CONTRACT AGREEMENT

THIS AGREEMENT, made this 31st day of March, 2021, between the PROVINCIAL GOVERNMENT OF ISABELA, with office address at the Provincial Capitol Compound, Alibagu, Ilagan City, Isabela, hereinafter called the "Entity";

And

Dragon Twelve Builders & Construction Supply represented by MR. JONATHAN L. DIAZ, Proprietor with office address at Arranz St. Calamagui 2nd, City of Ilagan, Isabela, hereinafter called the "Contractor";

WHEREAS, the Entity is desirous that the Contractor execute the Construction of Medical Arts Building (Gov. Faustino N. Dy Memorial Hospital) Phase II, Calamagui 2nd, Ilagan City, Isabela under ITB No. 021-01, hereinafter called "the Works" and the Entity has accepted the Bid for Seven Million Nine Hundred Fourteen Thousand Eight Hundred Seventy Four Pesos 52/100 (P7,914,874.52) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- 2. The following documents shall be attached, deemed to form, and be read and construed as integral part of this Agreement, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Drawings/Plans;
 - (c) Specifications;
 - (d) Invitation to Bid;
 - (e) Instructions to Bidders;
 - (f) Bid Data Sheet;
 - (g) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (h) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - (i) Eligibility requirements, documents and/or statements;
 - (j) Performance Security;
 - (k) Notice of Award of Contract and the Bidder's conforme thereto;
 - (1) Other contract documents that may be required by existing laws and/or the Entity.
- 3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
- 4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS WHEREOF, the parties have hereunto set their hands this 31st day of March, 2021 at the Provincial Capitol, Alibagu, Ilagan City, Isabela.

FOR THE CONTRACTOR FOR THE ENTITY By: By: Dragon Twelve/Builders & Construction Supply Provincial Governor SIGNED IN THE PRESENCE OF: Provincial Legal Officer ACKNOWLEDGMENT REPUBLIC OF THE PHILIPPINES Province of Isabela) s.s City of Ilagan of day BEFORE ME, this Philippines personally appeared HONORABLE of Ilagan GOVERNOR RODOLFO T. ALBANO III with Community Tax Certificate No. 04510620, issued at Cabagan, Isabela, on January 5, 2021 and MR. JONATHAN L. DIAZ, Proprietor, Dragon Twelve Builders & Construction Supply of Ilagan City, Isabela with Community Tax Certificate No. 2/737307, issued at 0/-01/-21, on known to me to be the same persons who executed the foregoing instrument and acknowledge to me that the same is their free and voluntary acts and deeds and of the entities they represent. WITNESS MY HAND AND NOTARIAL SEAL

Doc. No. 30; Page No. φ ; Book No. $\times 11$; Series of 2021

Notary Public

ATTY. PAUL ANGELO R. UY Notary Public Until December 31, 2022 Roll No. 65851

IBP Lifetime Membership No. 014901/May 20, 2016 PTR No. 13242611/1-4-2021

MCLE Compilance No. VI-0804871/11-30 2817/ Pasig City