CONTRACT AGREEMENT

THIS AGREEMENT, made this 3rd day of May, 2021, between the PROVINCIAL GOVERNMENT OF ISABELA, with office address at the Provincial Capitol Compound, Alibagu, Ilagan City, Isabela, hereinafter called the "Entity";

And

Dragon Twelve Builders & Construction Supply represented by MR. JONATHAN L. DIAZ, Proprietor with office address at Arranz St. Calamagui 2nd, City of Ilagan, Isabela, hereinafter called the "Contractor";

WHEREAS, the Entity is desirous that the Contractor execute the Construction of Level II Water System, Masipi East and Masipi West, Cabagan, Isabela under ITB No. 021-03, hereinafter called "the Works" and the Entity has accepted the Bid for Four Million Nine Hundred Ninety Thousand Two Hundred Fifty Six Pesos (Php4,990,256.00) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- 2. The following documents shall be attached, deemed to form, and be read and construed as integral part of this Agreement, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Drawings/Plans;
 - (c) Specifications;
 - (d) Invitation to Bid;
 - (e) Instructions to Bidders;
 - (f) Bid Data Sheet;
 - (g) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (h) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - (i) Eligibility requirements, documents and/or statements;
 - (j) Performance Security;
 - (k) Notice of Award of Contract and the Bidder's conforme thereto;
 - (l) Other contract documents that may be required by existing laws and/or the Entity.
- 3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
- 4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS WHEREOF, the parties have hereunto set their hands this 3rd day of May, 2021 at the Provincial Capitol, Alibagu, Ilagan City, Isabela.

FOR THE ENTITY	FOR THE CONTRACTOR
By:	Ву:
	MR. JONATHAN L. PIAZ Dragon Twelve Builders & Construction Supply
SIGNED IN THE PRESENCE OF:	
ENGR. VIRGILIO S. LORENZO Provinc al Engineering Officer	ATTY. JOHN KYAN P. TORIO Provincial Legal Officer
ACKNOWLEDGMENT	
REPUBLIC OF THE PHILIPPINES Province of Isabela)) s.s
COX4344BEL1-) ·
BEFORE ME, this day of	
WITNESS MY HAND AND NOTARIAL SEAL DAVID S. SALIBAD, JR	
	Notzry Public Unill Occ. 31, 2021 Roll No. 55179
Doc. No. 2/0; Page No. 43; Book No. 14; Series of 2021	PTR No. 1326 Notary Public 4-2021 MCLE Compliance No. VI-0014403 N.C. No. 23-06-08, Dec. 2, 2019 Vire, Roxes, Isabela