## CONTRACT AGREEMENT

THIS AGREEMENT, made this 3<sup>rd</sup> day of January 2023, between the PROVINCIAL GOVERNMENT OF ISABELA, with office address at the Provincial Capitol Compound, Alibagu, Ilagan City, Isabela, hereinafter called the "Entity";

## And

Dragon Twelve Builders & Construction Supply represented by MR. JONATHAN L. DIAZ, Proprietor with office address at Arranz St. Calamagui 2<sup>nd</sup>, City of Ilagan, Isabela, hereinafter called the "Contractor";

WHEREAS, the Entity is desirous that the Contractor shall execute the Lot 2 – Dredging/Desilting of Benda Creek, Angadanan, Isabela (hereinafter called "the Works") and the Entity has accepted the Bid for Five Million Seven Hundred Ninety Two Thousand Six Hundred Sixty Six Pesos & 31/100 (Php5,792,666.31) of the Contractor for the execution and completion of the work and the remedying of any defects therein.

## NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- 2. The entirety if the WORKS comprised on this Contract Agreement shall be completed within One Hundred Fifty Six (156) calendar days in accordance with the provision of the Bid Documents
- The following documents shall be attached, deemed to form, and be read and construed as integral part of this Agreement, to wit:
  - (b) General and Special Conditions of Contract;
  - (c) Drawings/Plans;
  - (d) Specifications;
  - (e) Invitation to Bid;
  - (f) Instructions to Bidders;
  - (g) Bid Data Sheet;
  - (h) Addenda and/or Supplemental/Bid Bulletins, if any;
  - (i) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
  - (i) Eligibility requirements, documents and/or statements;
  - (k) Performance Security;
  - (1) Notice of Award of Contract and the Bidder's conforme thereto;
  - (m) Other contract documents that may be required by existing laws and/or the Entity.
- 4. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
  - 5. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract

94

Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS WHEREOF, the parties herewith have caused this Agreement to be executed in the day and year first above written.	
FOR THE ENTITY	FOR THE CONTRACTOR
Ву:	By:
RODOLFO T. ALBANO III Provincial Governor	MR. JONATHAN E. DIAZ Dragon Twelve Builders & Construction Supply
SIGNED IN THE PRESENCE OF:	
ENGR. VIRGILIO S. LORENZO  Provincial Engineering Officer	ATTY. JOHN RYAN P. TORIO Provincial Legal Officer
ACKNOWLEDGMENT	
REPUBLIC OF THE PHILIPPINES Province of Isabela City of Ilagan	) ) s.s )
BEFORE ME, this 3rd day of	
WITNESS MY HAND AND NOTARIAL SEAL  DAVID S. MIBAD JR.  With No. 58179  IBP Life Mamber Roll No. 018407  PTR No. 15865241, Isabelis 13-2023  MCLE Complants hely Volumetric  No. No. 23-08-09, Bed. 2, 2019  Page No. 20  Page No.	
Page No. 20; Book No. 2/; Series of 2022	