CONTRACT AGREEMENT

THIS AGREEMENT, made this 31st day of May, 2022, between the PROVINCIAL GOVERNMENT OF ISABELA, with office address at the Provincial Capitol Compound, Alibagu, Ilagan City, Isabela, hereinafter called the "Entity";

And

Dragon Twelve Builders & Construction Supply represented by MR. JONATHAN L. DIAZ, Proprietor with office address at hereinafter called the "Contractor";

WHEREAS, the Entity is desirous that the Contractor shall execute the Lot 5- Improvement of Andarayan- Villa Luz Farm to Market Road, Delfin Albano, Isabela (hereinafter called "the Works") and the Entity has accepted the Bid for Three Million Nine Hundred Ninety Three Thousand Eight Hundred Sixty Eight Pesos & 43/100 (Php3,993,868.43) of the Contractor for the execution and completion of the work and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- 2. The entirety if the WORKS comprised on this Contract Agreement shall be completed within Sixty (60) calendar days in accordance with the provision of the Bid Documents
- 3. The following documents shall be attached, deemed to form, and be read and construed as integral part of this Agreement, to wit:
 - (b) General and Special Conditions of Contract;
 - (c) Drawings/Plans;
 - (d) Specifications;
 - (e) Invitation to Bid;
 - (f) Instructions to Bidders;
 - (g) Bid Data Sheet;
 - (h) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (i) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - (j) Eligibility requirements, documents and/or statements;
 - (k) Performance Security;
 - (1) Notice of Award of Contract and the Bidder's conforme thereto;
 - (m) Other contract documents that may be required by existing laws and/or the Entity.
- 4. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.

Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract. IN WITNESS WHEREOF, the parties herewith have caused this Agreement to be executed in the day and year first above written. FOR THE CONTRACTOR FOR THE ENTITY By: By: MR. JONATHAN L. DIAZ Dragon Twelve Builders & Construction Supply Provincial Governor SIGNED IN THE PRESENCE OF: Provincial Legal Officer ACKNOWLEDGMENT REPUBLIC OF THE PHILIPPINES Province of Isabela) s.s City of Ilagan BEFORE 2022 ME, this 10 Philippines personally appeared HONORABLE GOVERNOR RODOLFO T. ALBANO III with Community Tax Certificate No. 03732941, issued at Cabagan, Isabela, on January 5, 2022 and MR. JONATHAN L. DIAZ, Proprietor, Dragon Twelve Builders & Construction Supply of Hagan City, Isabela with Community Tax Certificate No. 14005026, issued at WAGNI SABELA, on JAN 05 2022, known to me to be the same persons who executed the foregoing instrument and acknowledge to me that the same is their free and voluntary acts and deeds and of the entities they represent. WITNESS MY HAND AND NOTARIAL SEAL 14316001-154001-03-20 COMPLIANCE NO. VI-0084193 N.C No. 28 -08-08, Dec. 2, 2019 Vira, Roxas, Isabela Doc. No. 104 Page No. 18 Book No. Series of 2022

5. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the