CONTRACT AGREEMENT

THIS AGREEMENT, made this 29th day of November 2022, between the **PROVINCIAL GOVERNMENT OF ISABELA**, with office address at the Provincial Capitol Compound, Alibagu, Ilagan City, Isabela, hereinafter called the "Entity";

And

Mar-deb Construction and Development Corp.represented by DR. MARIO DELA FUENTE, Proprietor, with office address at Cabatuan, Isabela, hereinafter called the "Contractor";

WHEREAS, the Entity is desirous that the Contractor shall execute the Lot 5-Rehabilitation of Dicamay 1 & 2 Barangay Road, Jones, Isabela (hereinafter called "the Works") and the Entity has accepted the Bid for Four Million Nine Hundred Twenty Seven Thousand Four Hundred Three Pesos and 46/100 (Php4,927,403.46) of the Contractor for the execution and completion of the work and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- 2. The entirety if the WORKS comprised on this Contract Agreement shall be completed within Forty Five (45) calendar days in accordance with the provision of the Bid Documents
- 3. The following documents shall be attached, deemed to form, and be read and construed as integral part of this Agreement, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Drawings/Plans;
 - (c) Specifications;
 - (d) Invitation to Bid;
 - (e) Instructions to Bidders;
 - (f) Bid Data Sheet;
 - (g) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (h) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - (i) Eligibility requirements, documents and/or statements;
 - (j) Performance Security;
 - (k) Notice of Award of Contract and the Bidder's conforme thereto;
 - (1) Other contract documents that may be required by existing laws and/or the Entity.
- 4. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
- 5. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract

Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS WHEREOF, the parties herewith have caused this Agreement to be executed in the day and year first above written.

FOR THE ENTITY	FOR THE CONTRACTOR
RODOLFO T. ALBANO III. Provincial Governor	By: DR. MARIO DELA FUENTE Mar-deb Construction and Development Corp.
SIGNED IN THE PRESENCE OF:	
ENGR. VIRGII IO S. LORENZO Provincial Engineering Officer	ATTY. JOHN RYAN F. TORIO Provincial Legal Officer
ACKNOWLEDGMENT	
REPUBLIC OF THE PHILIPPINES Province of Isabela City of Ilagan)) s.s)
BEFORE ME, this 29th day of	f November, 2022 at the Philippines personally appeared HONORABLE
issued at Cabagan, Isabela, on January 5, 2022 and DR. MARIO DELA FUENTE, Proprietor Mar-deb Construction and Development Corp. with Community Tax Certificate No issued at, on, known to me to be the same persons who executed the foregoing instrument and acknowledge to me that the same is their free and voluntary acts and deeds and of the entities they represent.	
WITNESS MY HAND AND NOTARIAL SEAL	
Doc. No. 230; Page No. 47; Book No. 1641; Series of 2022	Notary Public ATTY ZLIZARDO I. DELMENDO Notary Public Until December 30, 2022 PTR No. 2297161 Issued on January 3,2022 Roll No. 21927 MCLE No. VII-0018650 Valid Until April 14, 2025 IBP OR No. 205752