CONTRACT AGREEMENT

THIS AGREEMENT, made this 19th day of September 2022, between the **PROVINCIAL GOVERNMENT OF ISABELA**, with office address at the Provincial Capitol Compound, Alibagu, Ilagan City, Isabela, hereinafter called the "Entity";

And

RRC Co., Inc. represented by MR. REYNILO R. CHUA, General Manager with office address at Rang-ayan, Roxas, Isabela, hereinafter called the "Contractor";

WHEREAS, the Entity is desirous that the Contractor shall execute the Lot 3 – Construction of Public Market (Phase I), Cabagan, Isabela (hereinafter called "the Works") and the Entity has accepted the Bid for Thirty Nine Million Nine Hundred Fifty Five Thousand One Hundred Forty One Pesos & 21/100 (Php39,955,141.21) of the Contractor for the execution and completion of the work and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- 2. The entirety if the WORKS comprised on this Contract Agreement shall be completed within **Three Hundred Sixty Nine (369)** calendar days in accordance with the provision of the Bid Documents
- 3. The following documents shall be attached, deemed to form, and be read and construed as integral part of this Agreement, to wit:
 - (b) General and Special Conditions of Contract;
 - (c) Drawings/Plans;
 - (d) Specifications;
 - (e) Invitation to Bid;
 - (f) Instructions to Bidders;
 - (g) Bid Data Sheet;
 - (h) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (i) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation:
 - (j) Eligibility requirements, documents and/or statements;
 - (k) Performance Security;
 - (1) Notice of Award of Contract and the Bidder's conforme thereto;
 - (m) Other contract documents that may be required by existing laws and/or the Entity.
- 4. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
 - 5. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract

Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS WHEREOF, the parties herewith have caused this Agreement to be executed in the day and year first above written.

FOR THE ENTITY	FOR THE CONTRACTOR	
By:	By:	
RODOLFO T. ALBANO III Provincial Governor	MR. REVNI RRC Co, Inc	LOR. CHUA
SIGNED IN THE PRESENCE OF:		
SIGNED IN THE TRESENCE OF.		
ENGR. VIRGILIO S. LORENZO Provincial Engineering Officer	<u>AT</u>	TY. JOHN KYAN P. TORIO Provincial Legal Officer
ACKNOWLEDGMENT		
REPUBLIC OF THE PHILIPPINES)	
Province of Isabela) s.s	
City of Ilagan	,	
BEFORE ME, this day of		2 1 2022 2022 at the personally appeared HONORABLE
GOVERNOR RODOLFO T. ALBANO III with Community Tax Certificate No. 03732941,		
issued at Cabagan, Isabela, on January 5, 2022 and Mr. Reynilo R. Chua, General Manager,		
RRC Co., Inc. of Rang-ayan, Roxas, Isabe		
issued at, on the foregoing instrument and acknowledge t		to be the same persons who executed
deeds and of the entities they represent.	o me mai me s	anie is their fittered voluntary acts and
deeds and of the onaties they represent.	A •	THE THE PART AND T
WITNESS MY HAND AND NOTARIAL	SEAL	TTY. JENNY FLOR T. MANANTAN Notar / Public Unti! July 1, 2024 Roll of Attorney's No. 66187 PTR No. PGI 14151531/1-3-2022 IBP No. 183101/1-3-2022 MCLE No. VII-0014128
		Notary Public
Doc. No. (2) ;		2.00

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