CONTRACT AGREEMENT

THIS AGREEMENT, made this 31st day of May, 2022, between the PROVINCIAL GOVERNMENT OF ISABELA, with office address at the Provincial Capitol Compound, Alibagu, Ilagan City, Isabela, hereinafter called the "Entity";

And

SMT Construction represented by, ENGR, SAMUEL M. TORIBIO, Proprietor with office address at Apitong St., Purok No. 1, Ilagan City, Isabela, hereinafter called the "Contractor";

WHEREAS, the Entity is desirous that the Contractor shall execute the Lot 12 – Completion of SWAD Building, Capitol Compound, Brgy. Alibagu, City of Hagan, Isabela (hereinafter called "the Works") and the Entity has accepted the Bid for Four Million Nine Hundred Ninety Four Thousand Nine Hundred Ninety Seven Pesos & 83/100 (Php 4,994,997.83) of the Contractor for the execution and completion of the work and the remedying of any defects therein.

NOW THIS-AGREEMENT WITNESSETH-AS-FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- 2. The entirety if the WORKS comprised on this Contract Agreement shall be completed within **Eighty (80)** calendar days in accordance with the provision of the Bid Documents
- 3. The following documents shall be attached, deemed to form, and be read and construed as integral part of this Agreement, to wit:
 - (b) General and Special Conditions of Contract;
 - (c) Drawings/Plans;
 - (d) Specifications;
 - (e) Invitation to Bid;
 - (f) Instructions to Bidders;
 - (g) Bid Data Sheet;
 - (h) Addenda and/or Supplemental/Bid Bulletins, if any;
 - Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - (i) Eligibility requirements, documents and/or statements;
 - (k) Performance Security;
 - (1) Notice of Award of Contract and the Bidder's conforme thereto;
 - (m) Other contract documents that may be required by existing laws and/or the Entity.
- 4. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
 - 5. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the

5. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS WHEREOF, the parties herewith have caused this Agreement to be executed in the day and year first above written.

FOR THE ENTITY

FOR THE CONTRACTOR

By:

By:

MR. SAMUEL SMT Construction

Provincial Governor

SIGNED IN THE PRESENCE OF:

TORIBIO

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)	
Province of Isabela) s.s	
City of Ilagan)	

BEFORE	ME,	this	315	day	of	γ	lay				2022		
					, I	Philippine							
GOVERNOR RODOLFO T. ALBANO III with Community Tax Certificate No. 03732941										941,			
issued at Ca	abagan,	Isabela	, on J	January	5, 202	2 and MR	R. SAI	MUEL	M. TO	PRIB	IO, P	ropri	etor,
SMT CON	NSTRU	CTION	V of	Ilagan	City,	Isabela	with	Comm	unity	Tax	Certif	icate	No.
	, issu	ed at _			_, on _		, k	nown to	me to	be t	he san	ne per	sons
who execut	ted the	foregoin	ng ins	strumen	t and a	cknowled	lge to	me tha	it the s	ame	is thei	r free	and
voluntary a	cts and	deeds a	nd of	the enti	ties the	y represe	nt.						

WITNESS MY HAND AND NOTARIAL SEAL

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IBP LIFE NME NEMBER ROLL NO. 0184V.
PTR NO. 1451 901, ISABELA, 01-03-2022
MCLE COMPLIANCE NO. VI-0084193
N.C No. 28:i-08-08, Dec. 2, 2019
Vira, Roxas, Isabela