CONTRACT AGREEMENT

THIS AGREEMENT, made this 1st day of August, 2022, between the PROVINCIAL GOVERNMENT OF ISABELA, with office address at the Provincial Capitol Compound, Alibagu, Ilagan City, Isabela, hereinafter called the "Entity";

And

YZK Builders represented by MS. MARIA LOIDA C. CRUZ, Proprietor, with office address at San Mariano, Isabela, hereinafter called the "Contractor";

WHEREAS, the Entity is desirous that the Contractor shall execute the Lot 4- Construction of 2-CL Building at San Mariano II Central Integrated School, San Mariano, Isabela (hereinafter called "the Works") and the Entity has accepted the Bid for Two Million Thirteen Thousand One Hundred Ninety Two Pesos & 45/100 (Php2,013,192.45) of the Contractor for the execution and completion of the work and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- 2. The entirety if the WORKS comprised on this Contract Agreement shall be completed within **one hundred five (105)** calendar days in accordance with the provision of the Bid Documents
- 3. The following documents shall be attached, deemed to form, and be read and construed as integral part of this Agreement, to wit:
 - (b) General and Special Conditions of Contract;
 - (c) Drawings/Plans;
 - (d) Specifications;
 - (e) Invitation to Bid;
 - (f) Instructions to Bidders;
 - (g) Bid Data Sheet;
 - (h) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (i) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - (j) Eligibility requirements, documents and/or statements;
 - (k) Performance Security;
 - (1) Notice of Award of Contract and the Bidder's conforme thereto;
 - (m) Other contract documents that may be required by existing laws and/or the Entity.
- 4. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
 - 5. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the

Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS WHEREOF, the parties herewith have caused this Agreement to be executed in the day and year first above written. FOR THE CONTRACTOR FOR THE ENTITY By: By: Provincial Governor SIGNED IN THE PRESENCE OF: l Legal Officer ngineering Officer ACKNOWLEDGMENT REPUBLIC OF THE PHILIPPINES Province of Isabela) s.s MAUAYAN City of Ilagan AUG 0 2 2022 2022 day **BEFORE** this Philippines personally appeared HONORABLE GOVERNOR RODOLFO T. ALBANO III with Community Tax Certificate No. 03732941, issued at Cabagan, Isabela, on January 5, 2022 and MS. MARIA LOIDA C. CRUZ, Proprietor, YZK Builders, San Mariano, Isabela with Community Tax Certificate No. who executed the foregoing instrument and acknowledge to me that the same is their free and voluntary acts and deeds and of the entities they represent. WITNESS MY HAND AND NOTARIAL SEAL Until December 31, 2022 PTR No. 7535469H/ 01-03-2022/ Cauayan City, Isabela Doc. No. 132 ROU NO. 25956
IBP OR NO. 177029
MCLE Cert. of Compliance No. VI-0021744
Issued on MARCH 28,2019
UNTIL APRIL 14,2022 Page No. Book No.

Motarial Application No.2020-09

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