

# CONTRACT AGREEMENT

THIS AGREEMENT made on the \_\_\_\_ day of 01 AUG 2023 20\_\_\_\_ between the Provincial Government of Isabela (hereinafter called "the Entity") of the one part and Stonebrothers Inc. of 1174 A. Samson, Edsa, Balintawak, Quezon City (hereinafter called "the Supplier") of the other part;

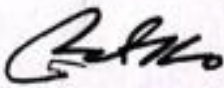
WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly for the Supply and Delivery of Thirty (30) Units Truck, Dropside/ITB No. 2023-G-017/Lot 1 and has accepted a Bid by the Supplier for the supply of those goods and services in the sum Forty Nine Million Nine Hundred Fifty Thousand Pesos & 00/100 (P49,950,000.00) (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
  - i. Philippine Bidding Documents (PBDs);
    - i. Schedule of Requirements;
    - ii. Technical Specifications;
    - iii. General and Special Conditions of Contract; and
    - iv. Supplemental or Bid Bulletins, if any
  - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;  
  
Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
  - iii. Performance Security;
  - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
  - v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
3. In consideration for the sum of Forty Nine Million Nine Hundred Fifty Thousand Pesos & 00/100 (P49,950,000.00) or such other sums as may be ascertained, Stonebrothers Inc. agrees to supply and deliver truck, dropside in accordance with its Bid.
4. The Provincial Government of Isabela agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.



  
**RODOLFO T. ALBANO III**  
Provincial Governor

  
**MR. RICHARDSON U. CHUA**  
General Manager

For:  
**PROVINCE OF ISABELA**  
Provincial Local Government Unit

For:  
**STONEBROTHERS INCORPORATED**  
Supplier

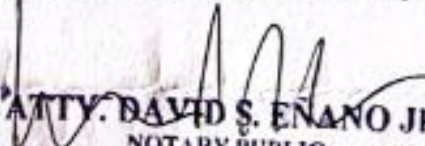
**ACKNOWLEDGEMENT**

REPUBLIC OF THE PHILIPPINES )  
Province of Isabela ) S.S.  
City of Ilagan )

BEFORE ME, this 01 AUG 2023 day of \_\_\_\_\_, 2023 at  
QUEZON CITY, Philippines

personally appeared **HONORABLE GOVERNOR RODOLFO T. ALBANO III** with Community Tax Certificate No. 03738147, issued at Cabagan, Isabela, on January 11, 2023 and **MR. RICHARDSON U. CHUA**, of 1174 A. Samson, Edsa, Balintawak, Quezon City with Community Tax Certificate No. 00213171 issued at Manila on February 22, 2023 and known to me to be the same persons who executed the foregoing instrument and acknowledge to me that the same is their free and voluntary acts and deeds and of the entities they represent.

**WITNESS MY HAND AND NOTARIAL SEAL**

  
**ATTY. DAVID S. ENANO JR.**  
NOTARY PUBLIC  
UNTIL DECEMBER 31, 2023  
Ptr No. 40972290 / JANUARY 11, 2023 Q.C.  
IBP NO. 500285 / 2-16-03 Q.C.  
ROLL NO. 33613  
MCLE NO. YI-0016834 / 2022

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