

CONTRACT AGREEMENT

THIS AGREEMENT, made this 4th day of April 2023, between the **PROVINCIAL GOVERNMENT OF ISABELA**, with office address at the Provincial Capitol Compound, Alibagu, Ilagan City, Isabela, hereinafter called the "Entity";

And

JC Palomo Construction and Construction Supply represented by **MR. JESUS C. PALOMO**, **Owner/Manager** with office address at **Santiago City, Isabela**, hereinafter called the "Contractor";

WHEREAS, the Entity is desirous that the Contractor shall execute the **Lot 2 – Concreting of Sitio Tribal Farm to Market Road, Jones, Isabela** (hereinafter called "the Works") and the Entity has accepted the Bid for **Fourteen Million Five Hundred Ninety One Thousand Two Hundred Twenty Four Pesos & 86/100 (Php14,591,224.86)** of the Contractor for the execution and completion of the work and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The entirety if the WORKS comprised on this Contract Agreement shall be completed within **One Hundred Twenty (120)** calendar days in accordance with the provision of the Bid Documents
3. The following documents shall be attached, deemed to form, and be read and construed as integral part of this Agreement, to wit:
 - (b) General and Special Conditions of Contract;
 - (c) Drawings/Plans;
 - (d) Specifications;
 - (e) Invitation to Bid;
 - (f) Instructions to Bidders;
 - (g) Bid Data Sheet;
 - (h) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (i) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - (j) Eligibility requirements, documents and/or statements;
 - (k) Performance Security;
 - (l) Notice of Award of Contract and the Bidder's conforme thereto;
 - (m) Other contract documents that may be required by existing laws and/or the Entity.
4. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
5. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.


IN WITNESS WHEREOF, the parties herewith have caused this Agreement to be executed in the day and year first above written.

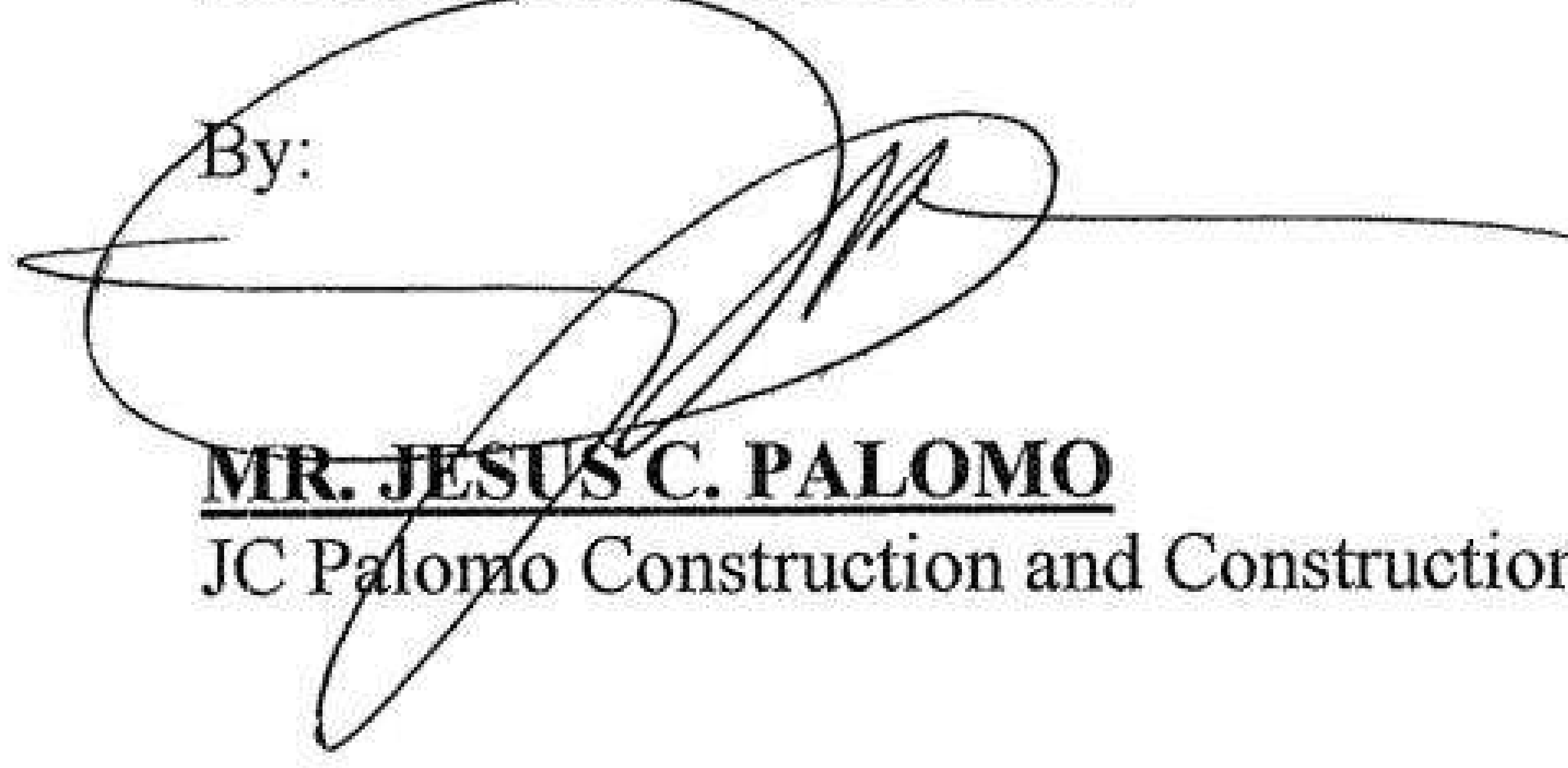
FOR THE ENTITY

FOR THE CONTRACTOR

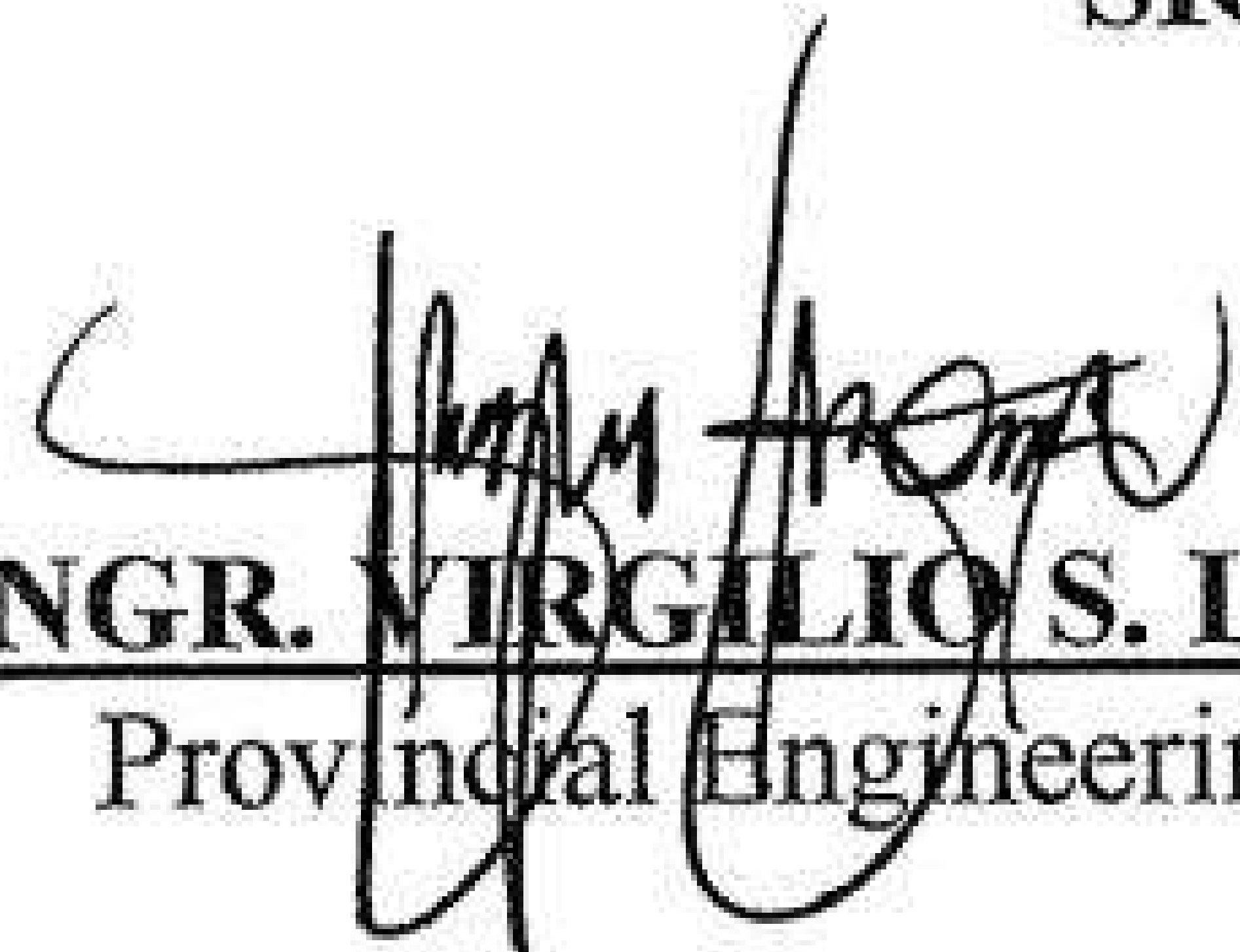
By:


By:


RODOLFO T. ALBANO III
Provincial Governor


MR. JESUS C. PALOMO
JC Palomo Construction and Construction Supply

SIGNED IN THE PRESENCE OF:


ENGR. VIRGILIO S. LORENZO
Provincial Engineering Officer



ATTY. JOHN RYAN P. TORIO
Provincial Legal Officer

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
Province of Isabela) s.s
City of Ilagan)

BEFORE ME, this 4th day of April, 2023 at the Santiago City Isa., Philippines personally appeared **HONORABLE GOVERNOR RODOLFO T. ALBANO III** with Community Tax Certificate No. 03738147, issued at Cabagan, Isabela, on January 11, 2023 and **Mr. Jesus C. Palomo, Owner/Manager, JC Palomo Construction and Construction Supply of Santiago City, Isabela** with Community Tax Certificate No. 07185010, issued at Santiago City, on Jan. 03, 2023, known to me to be the same persons who executed the foregoing instrument and acknowledge to me that the same is their free and voluntary acts and deeds and of the entities they represent.

WITNESS MY HAND AND NOTARIAL SEAL


ATTY. ABRAHAM B. SABLE
NOTARY PUBLIC
PTR No. 3323003, 01-03-23
IBP No. 263537, 01-03-23
MCLE Exemption No. VI-001594, 03-08-19
Extended Valid Until 04-14-2023
(Per B.M. No. 850, February 15, 2022)
Roll No. 25865
Not. Com. No. 0270, Issued on July 12, 2022 by the RTC Br. 36
Until December 31, 2023
Santiago City

Doc. No. 447 ;
Page No. 9 ;
Book No. 239 ;
Series of 2023

Notary Public