

CONTRACT AGREEMENT


THIS AGREEMENT, made this 9th day of May, 2023 between **the PROVINCIAL GOVERNMENT OF ISABELA**, with office address at the **Provincial Capitol Compound, Alibagu, Ilagan City, Isabela** (hereinafter called the "Entity") and **Joel U. Acosta Electrical Services** with office address at **Tuguegarao City, Cagayan** (hereinafter called the "Contractor").

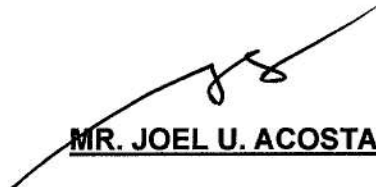
WHEREAS, the Entity is desirous that the Contractor execute **Lot – 1 Rehabilitation and Electrical System Upgrading of Provincial Capitol of Isabela Phase 2, Capitol Compound, Alibagu, City of Ilagan Isabela (2nd Bid) under ITB No. 2023-07**, (hereinafter called "the Works") and the Entity has accepted the Bid for **Nine Million Five Hundred Twenty Eight Thousand One Hundred Eighty Five Pesos & 42/100 (Php9,528,185.42)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.,

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any;
 - b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;
Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - c. Performance Security;
 - d. Notice of Award of Contract and the Bidder's conforme thereto; and
 - e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**
3. In consideration for the sum of **Nine Million Five Hundred Twenty Eight Thousand One Hundred Eighty Five Pesos & 42/100 (Php9,528,185.42)** or such other sums as may be ascertained, **Joel U. Acosta Electrical Services** agrees to *hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract* in accordance with his/her/its Bid.
4. The **PROVINCIAL GOVERNMENT OF ISABELA** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.


RODOLFO T. ALBANO III
Provincial Governor


MR. JOEL U. ACOSTA
Proprietor

for:

for:

Provincial Government of Isabela

Joel U. Acosta Electrical Services

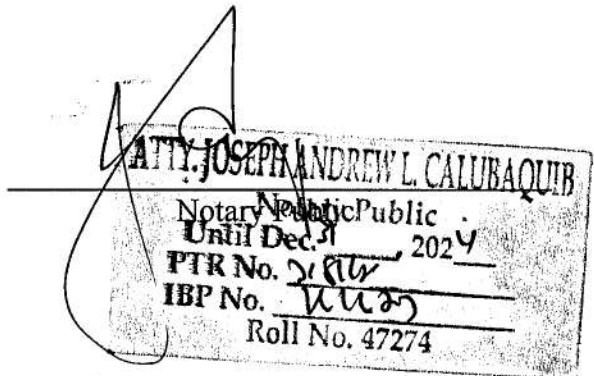
Acknowledgment

REPUBLIC OF THE PHILIPPINES)
Province of Isabela) s.s
City of Ilagan)

BEFORE ME, this 9th day of MAY, 2023 at the Tuguegarao City, Philippines personally appeared **HONORABLE GOVERNOR RODOLFO T. ALBANO III** with Community Tax Certificate No. 03738147, issued at Cabagan, Isabela, on January 11, 2023 and **Mr. Joel U. Acosta, Proprietor, Joel U. Acosta Electrical Services of Tuguegarao City, Cagayan** with Community Tax Certificate No. _____, issued at _____, on _____, known to me to be the same persons who executed the foregoing instrument and acknowledge to me that the same is their free and voluntary acts and deeds and of the entities they represent.

WITNESS MY HAND AND NOTARIAL SEAL

Doc. No. 374 ;
Page No. 76 ;
Book No. 80 ;
Series of 2023


ATTY. JOSEPH ANDREW L. CALUBAQUIB
Notary Public
Until Dec. 31, 2024
PTR No. 2187
IBP No. 11125
Roll No. 47274