CONTRACT AGREEMENT

THIS AGREEMENT, made this 28th day of July, 2023 between the PROVINCIAL GOVERNMENT OF ISABELA, with office address at the Provincial Capitol Compound, Alibagu, Ilagan City, Isabela (hereinafter called the "Entity") and GR8 Builders Construction with office address at Benito Soliven, Isabela (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute Lot 5 – Completion of 1 unit, 2CL School Building at La Salette Elementary School, Benito Soliven, Isabela under ITB No. 2023-09, (hereinafter called "the Works") and the Entity has accepted the Bid for <u>Five Hundred Ninety Six Thousand Five Hundred Five Pesos & 51/100 (Php596,505.51)</u> by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any;
 - Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c. Performance Security;
- d. Notice of Award of Contract and the Bidder's conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
- 3. In consideration for the sum of <u>Five Hundred Ninety Six Thousand Five Hundred Five Pesos & 51/100 (Php596,505.51)</u> or such other sums as may be ascertained, **GR8 Builders Construction** agrees to hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in accordance with his/her/its Bid.

4. The PROVINCIAL GOVERNMENT OF ISABELA agrees to pay the abovementioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

MR. MON KRISTOP CASTILLO General Manager Provincial Governor for: for:

Provincial Government of Isabela

GR8 Builders Construction

Acknowledgment

REPUBLIC Province of City of Ilag	Isabela	E PHILIPPINES	S) s.s)				
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WITNESS MY HAND AND

Reg No. 25356
IBP No. 25403Puld Pc/ 17 / 2023
MCLE Cert. of Compliance No. VII-0016586
Issued on April 28, 2022
Valid Until April 14, 2025
Notarial Application No. 2022-011

Doc. No. 470 Page No. Book No. Series of 2023