CONTRACT AGREEMENT

THIS AGREEMENT, made this 10th day of August, 2023 between the PROVINCIAL GOVERNMENT OF ISABELA, with office address at the Provincial Capitol Compound, Alibagu, Ilagan City, Isabela (hereinafter called the "Entity") and Dragon Twelve Builders & Construction Supply with office address at Arranz St. Calamagui 2nd, City of Ilagan, Isabela (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute Lot 2 – Construction of Elevated Water Tank for Hemodialysis Center, GFND Memorial Hospital, Ilagan, City, Isabela under ITB No. 2023-10, (hereinafter called "the Works") and the Entity has accepted the Bid for Two Million Four Hundred Ninety Three Thousand Eight Hundred Seventy One Pesos & 81/100 (Php2,493,871.81) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any:
 - **b.** Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c. Performance Security;
- d. Notice of Award of Contract and the Bidder's conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
- 3. In consideration for the sum of <u>Two Million Four Hundred Ninety Three</u>

 Thousand Eight Hundred Seventy One Pesos & 81/100

 (Php2,493,871.81) or such other sums as may be ascertained, Dragon

 Twelve Builders & Construction Supply agrees to hereby covenants with
 the Entity to execute and complete the Works and remedy any defects therein

in conformity with the provisions of this Contract in accordance with his/her/its Bid.

4. The **PROVINCIAL GOVERNMENT OF ISABELA** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

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Book No. 20 Series of 2023

MR. JONATHAN L. DIAZ
Proprietor
for:
Dragon Twelve Builders & Construction Supply
edgment
ippines personally appeared HONORABLE th Community Tax Certificate No. 03738147, ad Mr. Jonathan L. Diaz, Proprietor, Dragon Ilagan City, Isabela with Community Tax on, known to me to be the ent and acknowledge to me that the same is their es they represent.
DAVIDS: SALIBAD MANA Notary Public Notary Public Pu