CONTRACT AGREEMENT

THIS AGREEMENT made this <u>FEB 2 3 2024</u> between the **Provincial Government of Isabela** (hereinafter called "the Entity") of the one part and **Carron Amusement Rides Corporation** (hereinafter called "the Supplier") of the other part;

WHEREAS, the Entity invited Bids for the Supply, Delivery, Installation and Commissioning of Double Storey Carousel/ITB No. 2024-G-003 and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of Fourteen Million Pesos & 00/100 (₱14,000,000.00) (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
- The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - i. Philippine Bidding Documents (PBDs);
 - . Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any
 - Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- iii. Performance Security;
- iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
- v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
- In consideration for the sum of Fourteen Million Pesos & 00/100 (₱14,000,000.00) or such other sums as may be ascertained, Carron

Amusement Rides Corporation agrees to supply and deliver one (1) unit double storey carousel in accordance with its Bid.

4. The Provincial Government of Isabela agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

RODOLFO T. ALBANO III Governor	MR/RAMON C. SANTOS President and CEO
For:	For:
PROVINCIAL GOVERNMENT OF ISABELA Provincial Local Government Unit	CARRON AMUSEMENT RIDES CORP. Supplier
ACKNOWLEDGEMENT	
REPUBLIC OF THE PHILIPPINES) Province of Isabela) S.S. City of Ilagan)	
BEFORE ME, this	
WITNESS MY HAND AND NOTARIAL SEAL.	ATTY. CLIVE HEND I SONY. CARIAGA Notan Public
Doc. No. 323	Notary Rublic No. 78718 IBP DIT 178. 37 1497, 12/21/2023 PTR No. PGI-16785155/31/02/2634 ISS5818 #OLE Compliance No. VIII-0888391

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