CONTRACT AGREEMENT

THIS AGREEMENT made this APR 08 2024 between the Provincial Government of Isabela (hereinafter called "the Entity") of the one part and Grains Innovation & Solution Co., Inc. of Rm. 206 Veria Building, 62 West Avenue, Quezon City (hereinafter called "the Supplier") of the other part;

WHEREAS, the Entity invited Bids for the Supply and Delivery of Various Rice Processing Machineries and Equipment including Installation and Commissioning /ITB No. 2024-G-004 and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of Sixty Four Million Nine Hundred Ninety Thousand Pesos & 00/100 (₱64,990,000.00) (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
- The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any
 - Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- iii. Performance Security;
- iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
- v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

- 3. In consideration for the sum of Sixty Four Million Nine Hundred Ninety
 Thousand Pesos & 00/100 (₱64,990,000.00) or such other sums as may
 be ascertained, Grains Innovation & Solution Co., Inc. agrees to supply
 and deliver various rice processing machineries and equipment
 including installation and commissioning in accordance with its Bid.
- 4. The **Provincial Government of Isabela** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

MR. WILLY C. ODIZA
Authorized Representative

For:

PROVINCIAL GOVERNMENT OF ISABELA
Provincial Local Government Unit

ACKNOWLEDGEMENT

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REPUBLIC OF THE PHILIPPINES) Province of Isabela) S City CALLAXAN CITY)	S.S.
BEFORE ME, this, PI	ay of, 2023 at hilippines personally appeared HONORABLE
	with Community Tax Certificate No. 03738147,
Issued at Cabagan, Isabela, on January 11,	2023 and MR. WILLY C. ODIZA of Kensington- vith Passport No. P6386670A, valid until March.
	persons who executed the foregoing instrument
	eir free and voluntary acts and deeds and of the
entities they represent.	<u> </u>
WITNESS MY HAND AND NOTARIAL SEA	al. () rallal
	ATTY OSCAR E. VALERO
	Until December 31, 2024
Doc. No. <u>48</u>	NUI OF Afformor Mr. Wante
Page No. 11	107 MO. 380HMA - 20, 2022 F
Book No. 150	PTR No. 1392457 P / 01-02-2024 Gara on Chapter

Series of 2024

MCLE Exemption No. VII- SEP063626 Valid Until April 14, 2025 No. 2 Africano St. Cor Burgos St.

District 1, Cauayan City, Isabela