



# Provincial Accountant's Office

# ANNUAL ACCOMPLISHMENT REPORT

Fiscal Year 2023

# FUNCTIONAL STATEMENT

The Office of the Provincial Accountant of Isabela is an office created by virtue of the Provision of RA 7160. Its personnel are transferred partly from the accounting division of the Provincial Treasurer, Accounting Personnel in the office of the Provincial Engineer and all accountants, bookkeepers and accounting clerks of the devolved national government agencies.

In general, the Office of the Provincial Accountant is in-charge of the internal audit and accounting services of the Provincial Government of Isabela. It appraises the Provincial Governor as well as the Sangguniang Panlalawigan of the financial condition and operations of the Provincial Government in a given accounting period. It reviews all supporting documents of all obligations incurred by the province to determine compliance to auditing and accounting requirements.

# OBJECTIVES

- ☐ To keep and maintain an accurate and reliable accounting records.
- ☐ To apprise the Provincial Governor and Sangguiniang Panlalawigan Members of the financial condition of the province from time to time;
- ☐ To see to it that collections due to the province are duly accounted and disbursements properly supported by required documents; and
- ☐ To provide technical assistance to Municipal Accountants and/or Designee whenever needed and asked for.



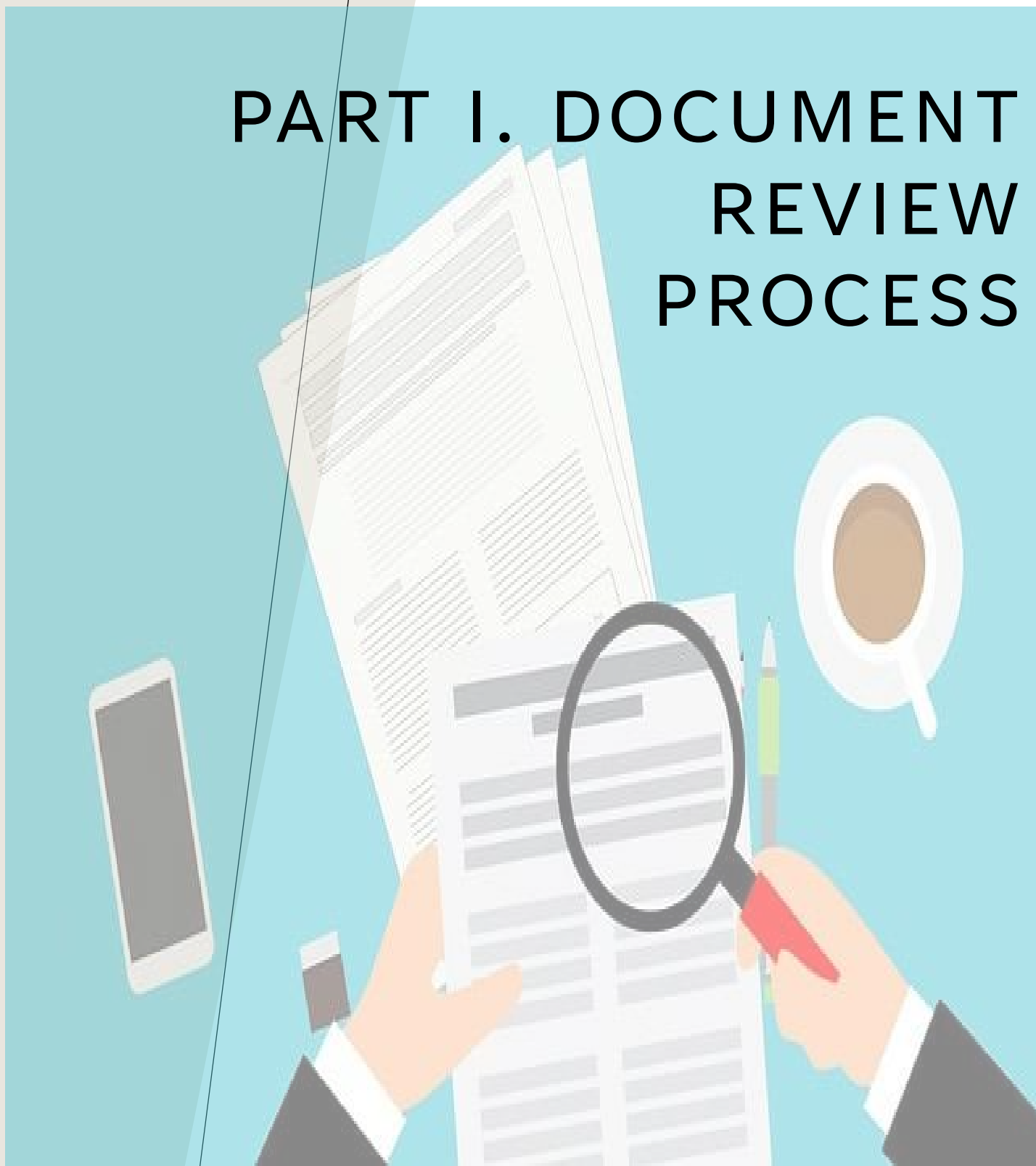
# QUALITY POLICY

The Provincial Accountant's Office is committed to deliver quality service to clients and stakeholders through its dedicated and competent workforce that adopts discipline and skills in financial reporting and processing of claims

# TABLE OF CONTENTS

1	Document Review Process
2	Financial Report
3	Capacity Building and Professional Development
4	Other Activities

# PART I. DOCUMENT REVIEW PROCESS



The Processing/Review Claims Section employs meticulous methods and procedures to ensure the efficient review and processing of claims, that conform with the prescribed laws, rules, and regulations, and in accordance with the objectives and priorities set forth by the Provincial Government of Isabela.

PART I. DOCUMENT REVIEW PROCESS

A. The section presents the comprehensive tally of claims disbursed for liquidations and disbursements during the fiscal year 2023.

FUND	QUANTITY
General Fund (GF)	31,498
Economic Development Fund (EDF)	264
Special Education Fund	280
Trust Fund (TF)	2,288
Blood Bank	16
PRDP	35
Healthcare Fund	8



PART I. DOCUMENT REVIEW PROCESS

B. Prepared and issued BIR Certificates for the withholding of taxes on goods and services, as well as on Employees’ Compensation Income.

PARTICULARS	QUANTITY
Employee BIR 2316	3,847
Suppliers & Contractors	1,158

PART I. DOCUMENT REVIEW PROCESS

C. Payroll Division: Orchestrating the preparation and issuance of payroll records, including certificates detailing Net Take Home Pay, Pag-ibig, GSIS, and Philhealth contributions.

Certifications Granted: 1,143

Facilitated payroll processing for both Regular (1,544 employees) and Contractual (2,303 employees) categories.

Payroll	Regular Employees	Contractual Employees
Salaries and Wages	1,042	2,339
Rice Subsidy	12	12
Clothing Allowance	71	0
PEI	44	2
Cash Gift	65	0
Year End Bonus	265	0
SRI	44	2
Mid-Year Bonus	47	0
PBB	4	2
Total	<u>1,594</u>	<u>2,357</u>

# PART II. FINANCIAL REPORT

The financial statements serve as a critical tool, offering stakeholders and citizens alike a transparent glimpse into the province's economic health, resource allocation, and overall financial performance. With a meticulous analysis of revenue sources, expenditure patterns, and strategic financial planning, this report aims to provide a simple understanding of how the Provincial Government of Isabela navigated the fiscal landscape over the past year. As we navigate through the figures, it becomes evident that the province's commitment to financial prudence, coupled with strategic investments and responsible governance, forms the cornerstone of its economic resilience and sustainable development.



GENERAL FUND

Provincial Government of Isabela  
General Fund Proper  
Comparative Statement of Financial Position  
Years Ended December 31, 2023 and 2022

Assets

Current Assets	Year 2023	Year 2022
Cash and Cash Equivalents	₱3,005,743,379.41	₱2,834,659,662.57
Receivables	443,444,333.67	567,158,841.02
Inventories	218,184,605.00	32,268.45
Prepayments and Deferred Charges	63,110,625.07	60,789,238.94
Total Current Assets	₱3,730,482,943.15	₱3,602,940,010.98
Non-Current Assets	Year 2023	Year 2022
Investments	2,500,000.00	2,500,000.00
Receivables	3,549,493.30	3,549,493.30
Property, Plant and Equipment	9,389,548,736.63	9,440,631,653.19
Biological Assets	45,915,154.00	13,802,440.00
Total Non-Current Assets	₱9,441,513,383.93	₱9,460,483,586.49
Total Assets	₱13,171,996,327.08	₱13,063,423,597.47

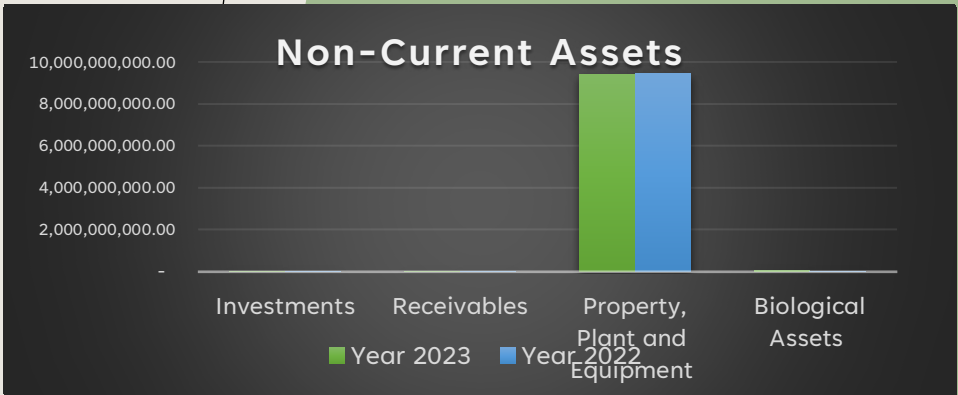
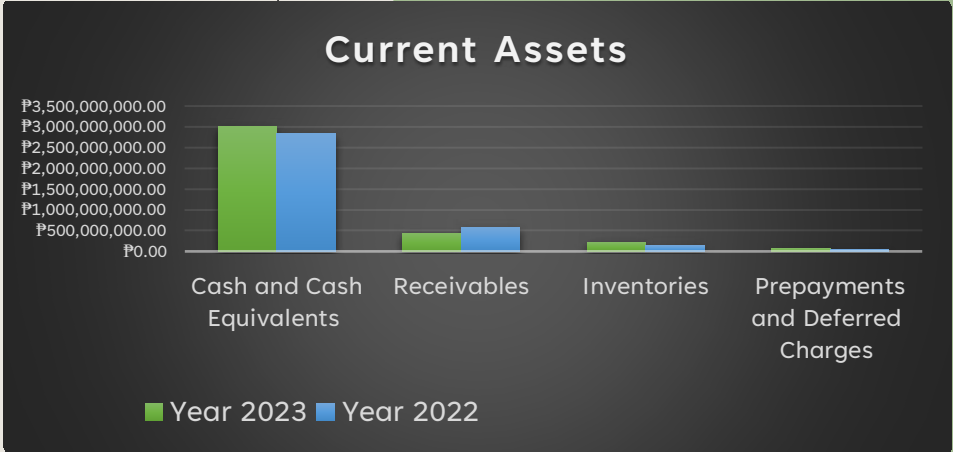
Liabilities

Current Liabilities	Year 2023	Year 2022
Financial Liabilities	₱441,304,674.71	₱375,371,353.93
Inter-Agency Payables	22,932,005.26	22,554,162.72
Trust Liabilities	25,977,621.66	18,568,215.44
Other Payables	18,917,065.22	19,478,204.26
Total Current Liabilities	₱509,131,366.85	₱435,971,936.35
Non-Current Liabilities	Year 2023	Year 2022
Financial Liabilities	₱2,563,897,775.83	₱2,535,739,005.83
Total Non-Current Liabilities	₱2,563,897,775.83	₱2,535,739,005.83
Total Liabilities	₱3,073,029,142.68	₱2,971,710,942.18

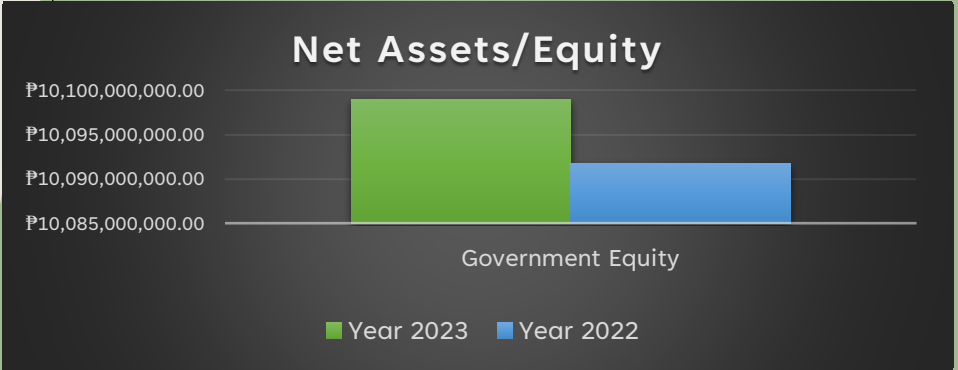
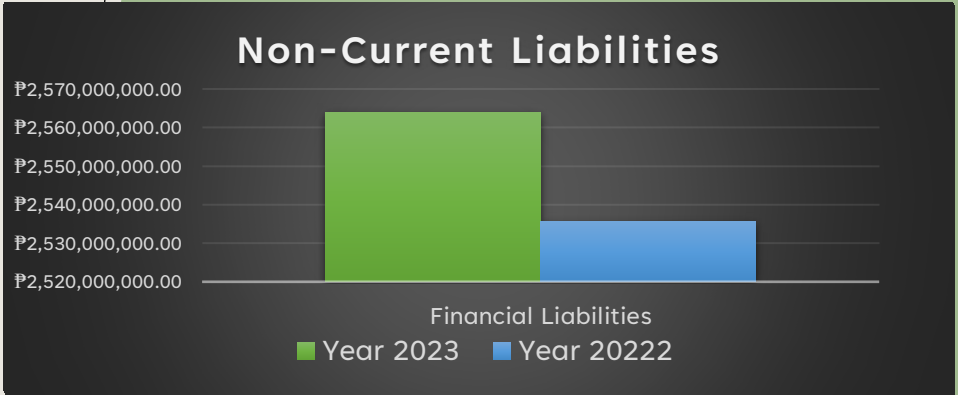
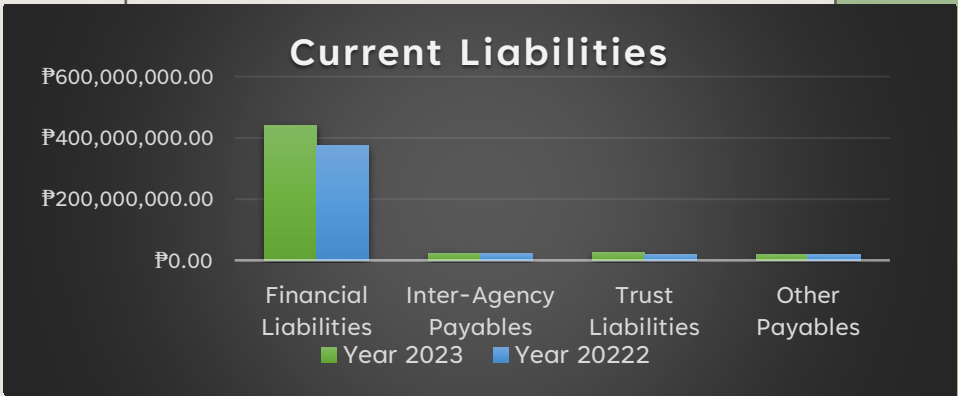
Net Assets/Equity

Equity	Year 2023	Year 2022
Government Equity	₱10,098,967,184.40	₱10,091,712,655.29
Total Net Assets/Equity	₱10,098,967,184.40	₱10,091,712,655.29
Total Liabilities and Net Assets/Equity	₱13,171,996,327.08	₱13,063,423,597.47

PART II. FINANCIAL REPORT



GENERAL FUND



ECONOMIC DEVELOPMENT FUND

Provincial Government of Isabela  
20% Economic Development Fund  
**Comparative Statement of Financial Position**  
Years Ended December 31, 2023 and 2022

Assets

Current Assets	Year 2023	Year 2022
Cash and Cash Equivalents	₱1,289,717,909.68	₱1,339,713,184.66
Receivables	426,443,522.06	140,918,673.09
Inventories	17,145,150.00	17,145,150.00
Prepayments and Deferred Charges	21,555,905.87	36,454,008.75
Total Current Assets	₱1,754,862,487.61	₱1,534,231,016.50
Non-Current Assets	Year 2023	Year 2022
Investments	7,500,000.00	7,500,000.00
Receivables		
Property, Plant and Equipment	2,358,144,829.22	2,057,074,213.37
Biological Assets	2,734,463.00	2,876,510.00
Total Non-Current Assets	₱2,368,379,292.22	₱2,067,450,723.37
Total Assets	₱4,123,241,779.83	₱3,601,681,739.87

Liabilities

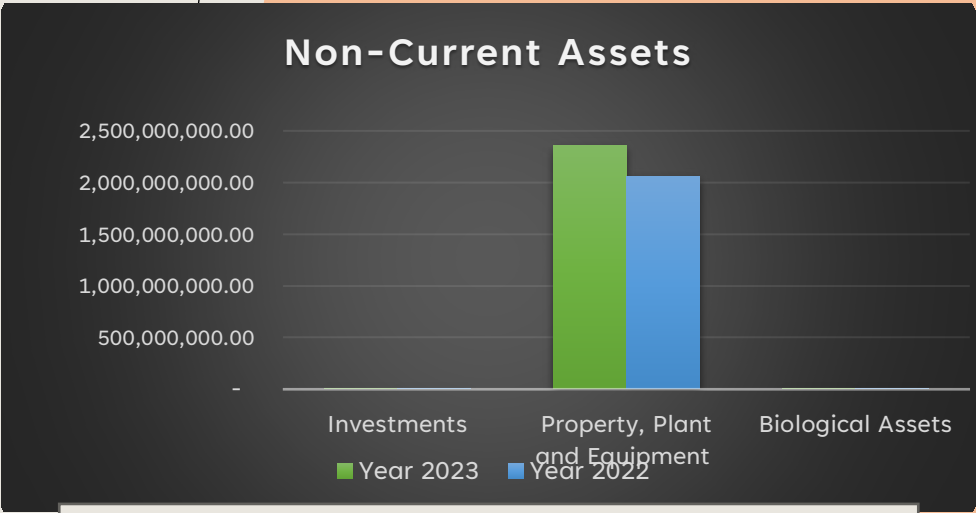
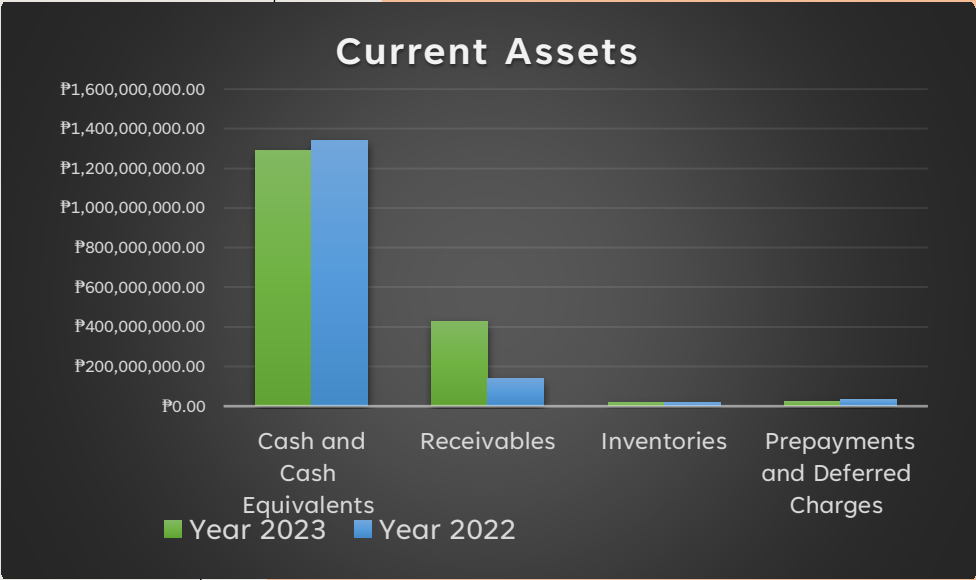
Current Liabilities	Year 2023	Year 2022
Financial Liabilities	₱15,214,963.56	₱11,838,652.81
Inter-Agency Payables	612,658.47	770,017.85
Intra-Agency Payables	4,924,803.81	9,164,141.65
Trust Liabilities	70,355,235.20	45,365,415.40
Total Current Liabilities	₱91,107,661.04	₱67,138,227.71
Total Liabilities	₱91,107,661.04	₱67,138,227.71

Net Assets/Equity

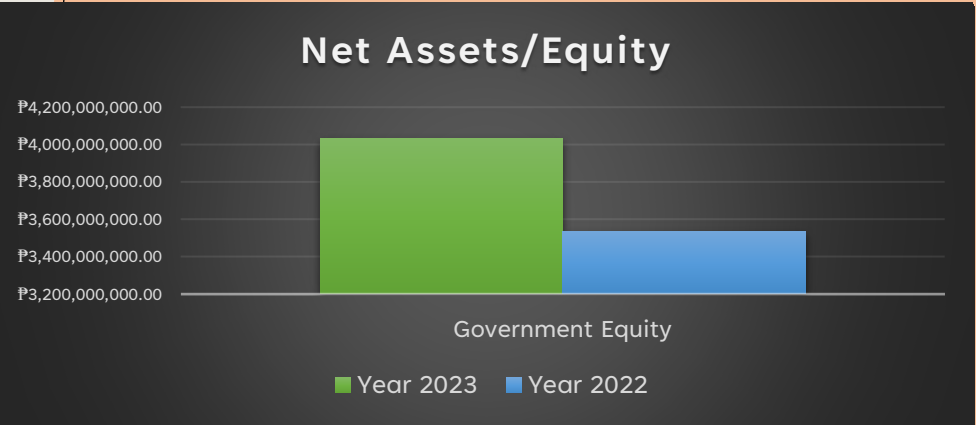
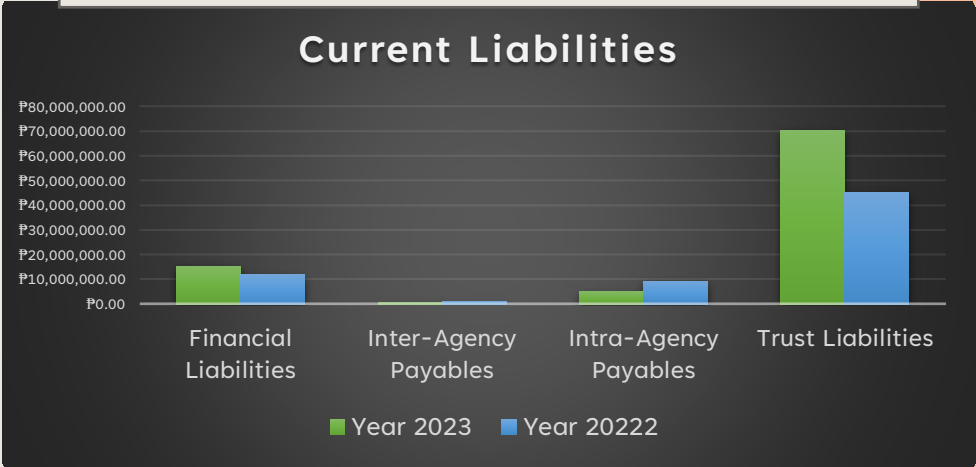
Equity	Year 2023	Year 2022
Government Equity	₱4,032,134,118.79	₱3,534,543,512.16
Total Net Assets/Equity	₱4,032,134,118.79	₱3,534,543,512.16
Total Liabilities and Net Assets/Equity	₱4,123,241,779.83	₱3,601,681,739.87



PART II. FINANCIAL REPORT



ECONOMIC DEVELOPMENT FUND





SPECIAL EDUCATION FUND

Provincial Government of Isabela  
Special Education Fund

Comparative Statement of Financial Position

Years Ended December 31, 2023 and 2022

Assets

Current Assets	Year 2023	Year 2022
Cash and Cash Equivalents	₱371,136,266.61	₱362,423,076.16
Receivables	3,510,854.89	3,510,854.89
Prepayments and Deferred Charges	137,135.63	
Total Current Assets	₱374,304,317.13	₱365,933,931.05
Non-Current Assets	Year 2023	Year 2022
Receivables	3,973,045.30	3,973,045.30
Property, Plant and Equipment	151,857,823.09	115,136,955.94
Total Non-Current Assets	₱155,830,868.39	₱119,110,001.24
Total Assets	₱530,735,185.58	₱485,049,932.29

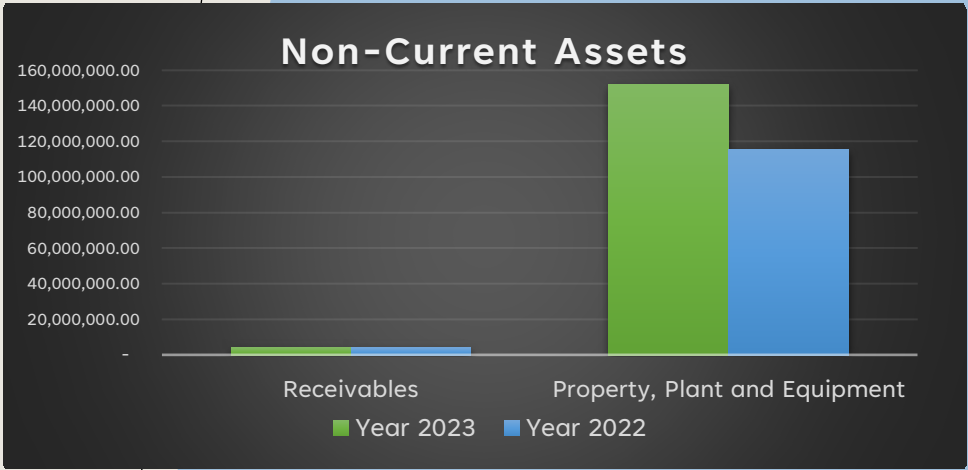
Liabilities

Current Liabilities	Year 2023	Year 2022
Financial Liabilities	₱704,825.00	₱1,343,331.72
Inter-Agency Payables	1,119,453.23	291,518.01
Trust Liabilities	4,440,571.72	2,202,393.54
Total Current Liabilities	₱6,264,849.95	₱4,437,903.27
Total Liabilities	₱6,264,849.95	₱4,437,903.27

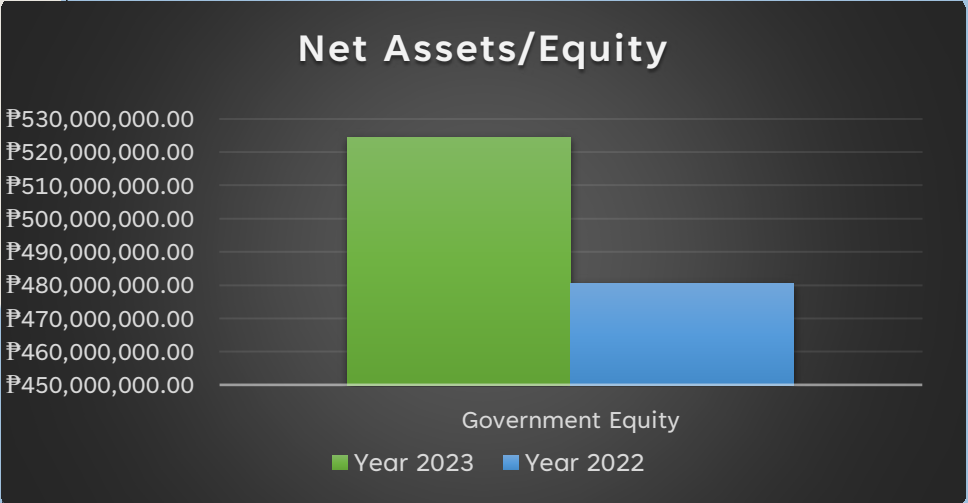
Net Assets/Equity

Equity	Year 2023	Year 2022
Government Equity	₱524,470,335.63	₱480,612,029.02
Total Net Assets/Equity	₱524,470,335.63	₱480,612,029.02
Total Liabilities and Net Assets/Equity	₱530,735,185.58	₱485,049,932.29

PART II. FINANCIAL REPORT

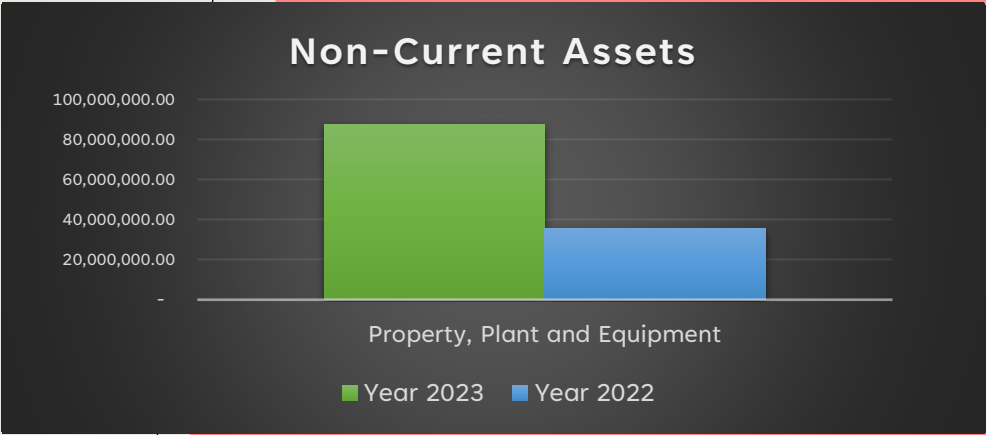


SPECIAL EDUCATION FUND



TRUST FUND - PROPER		
Provincial Government of Isabela Trust Fund Proper Comparative Statement of Financial Position Years Ended December 31, 2023 and 2022		
Assets		
Current Assets	Year 2023	Year 2022
Cash and Cash Equivalents	₱586,088,687.58	₱572,546,392.88
Receivables	2,347,386.05	37,245,702.00
Prepayments and Deferred Charges	3,410,260.38	2,231,480.92
Total Current Assets	₱591,846,334.01	₱612,023,575.80
Non-Current Assets	Year 2023	Year 2022
Property, Plant and Equipment	87,920,174.31	35,560,883.53
Total Non-Current Assets	₱87,920,174.31	₱35,560,883.53
Total Assets	₱679,766,508.32	₱647,584,459.33
Liabilities		
Current Liabilities	Year 2023	Year 2022
Inter-Agency Payables	310,671,507.61	380,721,046.26
Intra-Agency Payables	2,857,272.47	2,059,704.08
Trust Liabilities	231,576,870.03	103,529,439.39
Other Payables	134,660,858.21	161,274,269.60
Total Current Liabilities	₱679,766,508.32	₱647,584,459.33
Total Liabilities	₱679,766,508.32	₱647,584,459.33
Net Assets/Equity		
Equity	Year 2023	Year 2022
Government Equity	-	-
Total Net Assets/Equity	₱0.00	₱0.00
Total Liabilities and Net Assets/Equity	₱679,766,508.32	₱647,584,459.33

PART II. FINANCIAL REPORT



TRUST FUND - PROPER





BLOOD BANK

Provincial Government of Isabela  
Blood Bank

Comparative Statement of Financial Position  
Years Ended December 31, 2023 and 2022

Assets

Current Assets	Year 2023	Year 2022
Cash and Cash Equivalents	₱1,815,463.87	₱1,681,883.55
Receivables		
Total Current Assets	₱1,815,463.87	₱1,681,883.55

Total Assets	₱1,815,463.87	₱1,681,883.55
--------------	---------------	---------------

Liabilities

Current Liabilities	Year 2023	Year 2022
Other Payables	1,815,463.87	1,681,883.55
Total Current Liabilities	₱1,815,463.87	₱1,815,463.87

Total Liabilities	₱1,815,463.87	₱1,815,463.87
-------------------	---------------	---------------

Net Assets/Equity

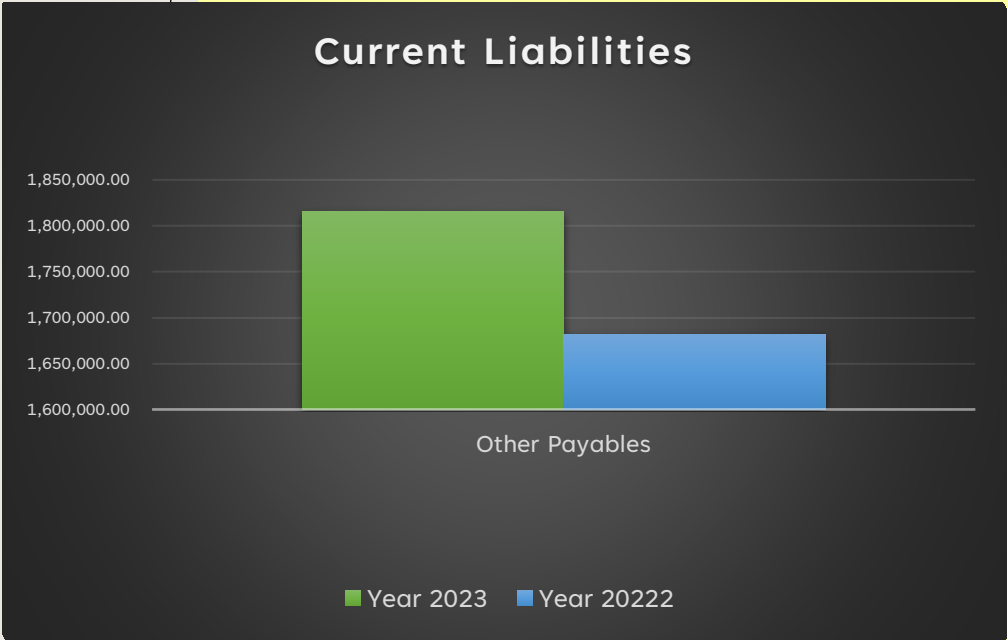
Equity	Year 2023	Year 2022
Government Equity	-	-
Total Net Assets/Equity	₱0.00	₱0.00

Total Liabilities and Net Assets/Equity	₱1,815,463.87	₱1,815,463.87
---	---------------	---------------

PART II. FINANCIAL REPORT



**BLOOD BANK**



HEALTHCARE FUND

Provincial Government of Isabela  
Health Care

Comparative Statement of Financial Position  
Years Ended December 31, 2023 and 2022

Assets

Current Assets	Year 2023	Year 2022
Cash and Cash Equivalents	₱43,493,791.90	₱43,476,157.22
Total Current Assets	₱43,493,791.90	₱43,476,157.22
Total Assets	₱43,493,791.90	₱43,476,157.22

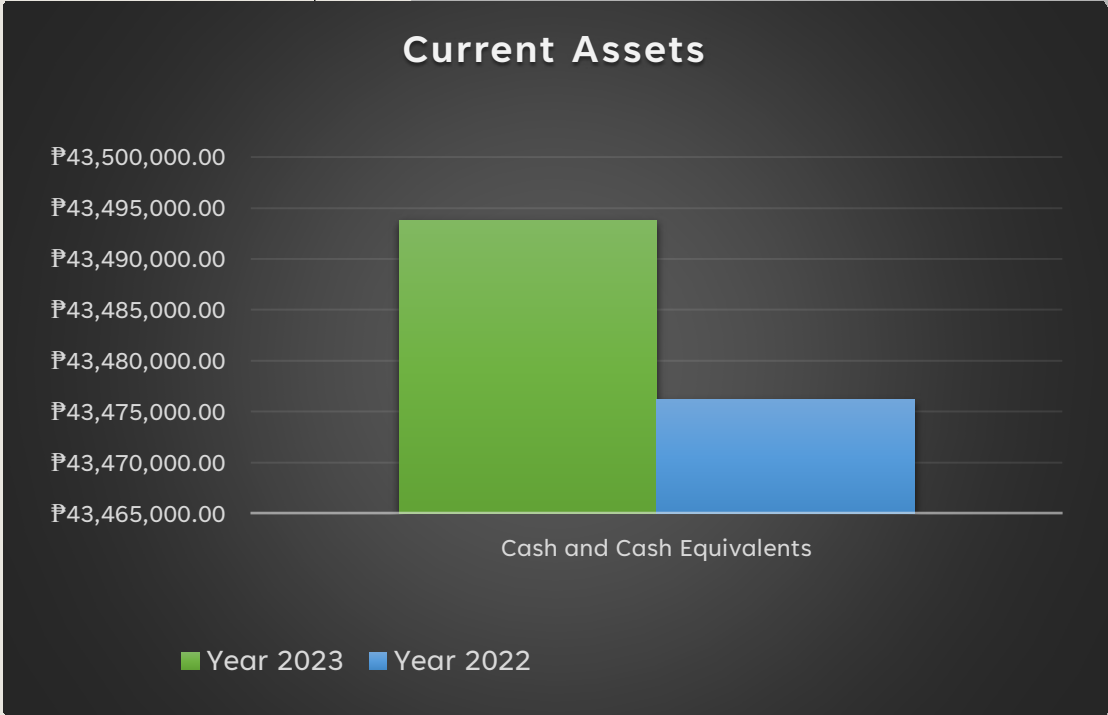
Liabilities

Current Liabilities	Year 2023	Year 2022
Other Payables	43,493,791.90	43,476,157.22
Total Current Liabilities	₱43,493,791.90	₱43,476,157.22
Total Liabilities	₱43,493,791.90	₱43,476,157.22

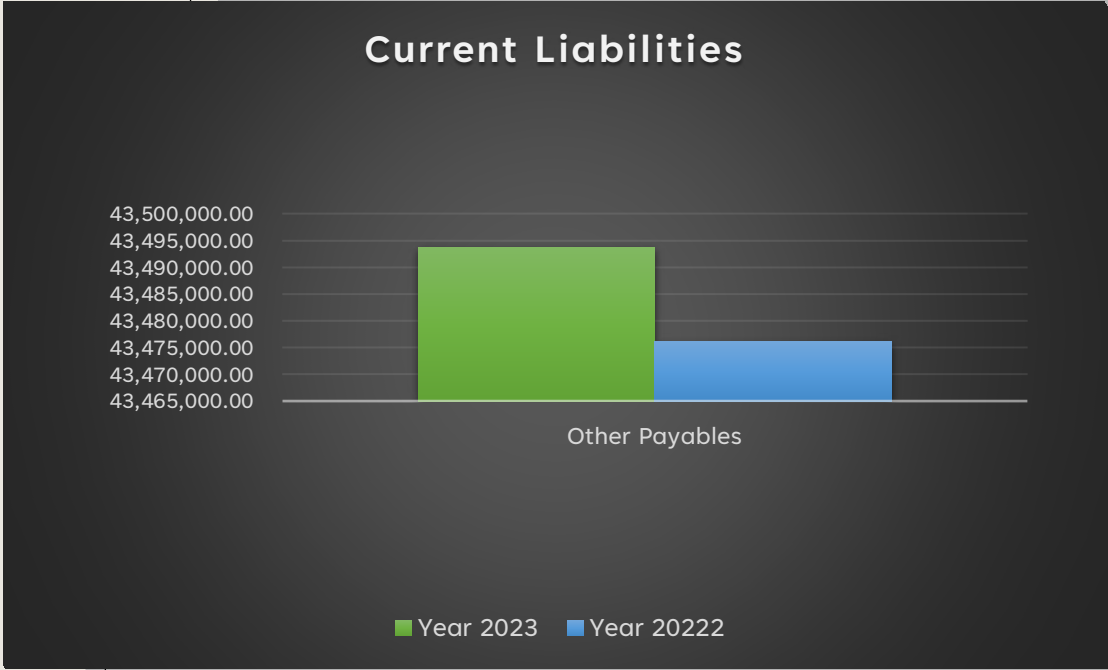
Net Assets/Equity

Equity	Year 2023	Year 2022
Government Equity	-	-
Total Net Assets/Equity	₱0.00	₱0.00
Total Liabilities and Net Assets/Equity	₱43,493,791.90	₱43,476,157.22

PART II. FINANCIAL REPORT



**HEALTHCARE FUND**





Provincial Government of Isabela  
PRDP

Comparative Statement of Financial Position

Years Ended December 31, 2023 and 2022

Assets

Current Assets	Year 2023	Year 2022
Cash and Cash Equivalents	₱27,234,038.91	₱27,386,743.50
Receivables		1,002,747.50
Prepayments and Deferred Charges	4,451,249.69	20,987,466.03
Total Current Assets	₱31,685,288.60	₱49,376,957.03
Non-Current Assets	Year 2023	Year 2022
Property, Plant and Equipment	87,748,783.39	
Total Non-Current Assets	₱87,748,783.39	₱0.00

Total Assets	₱119,434,071.99	₱49,376,957.03
--------------	-----------------	----------------

Liabilities

Current Liabilities	Year 2023	Year 2022
Inter-Agency Payables	92,498,533.80	31,055,406.40
Intra-Agency Payables	18,116,167.62	18,321,550.63
Trust Liabilities	8,819,370.57	
Total Current Liabilities	₱119,434,071.99	₱49,376,957.03
Non-Current Liabilities	Year 2023	Year 2022
Inter-Agency Payables		
Total Non-Current Liabilities	₱0.00	₱0.00

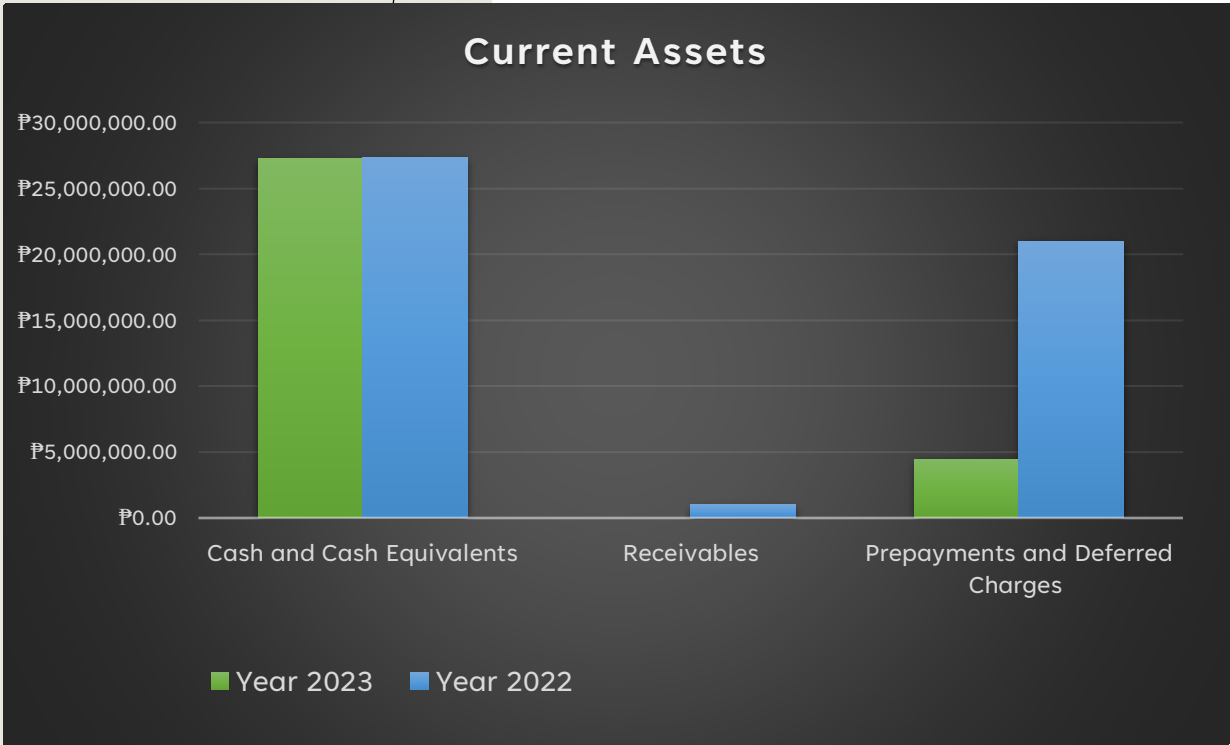
Total Liabilities	₱119,434,071.99	₱49,376,957.03
-------------------	-----------------	----------------

Net Assets/Equity

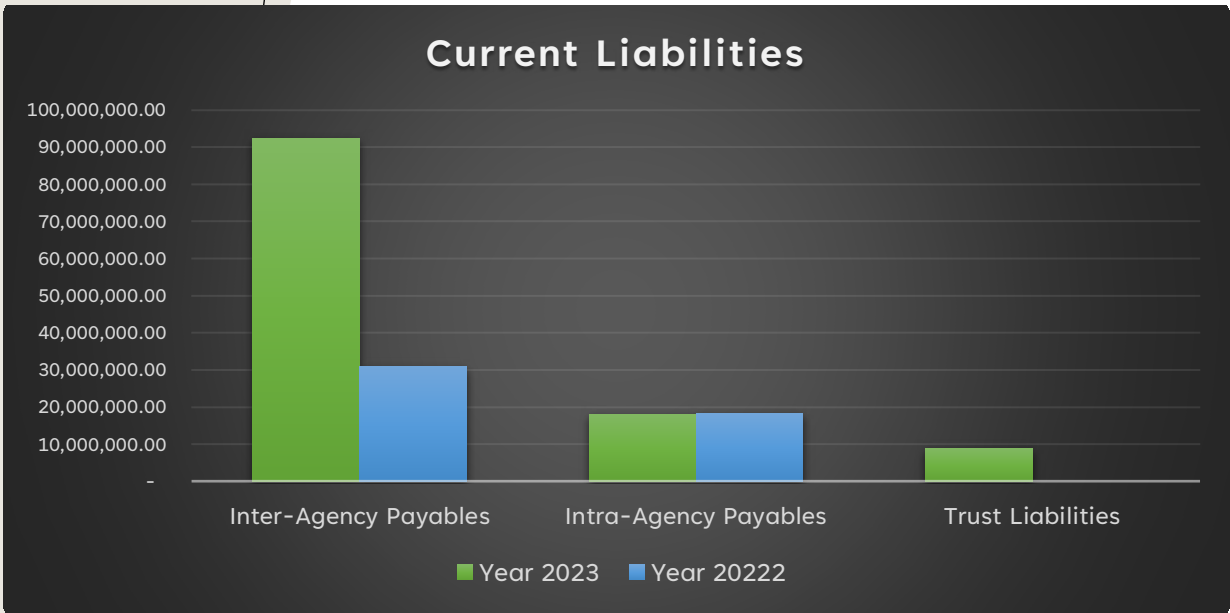
Equity	Year 2023	Year 2022
Government Equity		-
Total Net Assets/Equity	₱0.00	₱0.00

Total Liabilities and Net Assets/Equity	₱119,434,071.99	₱49,376,957.03
---	-----------------	----------------

PART II. FINANCIAL REPORT



PRDP

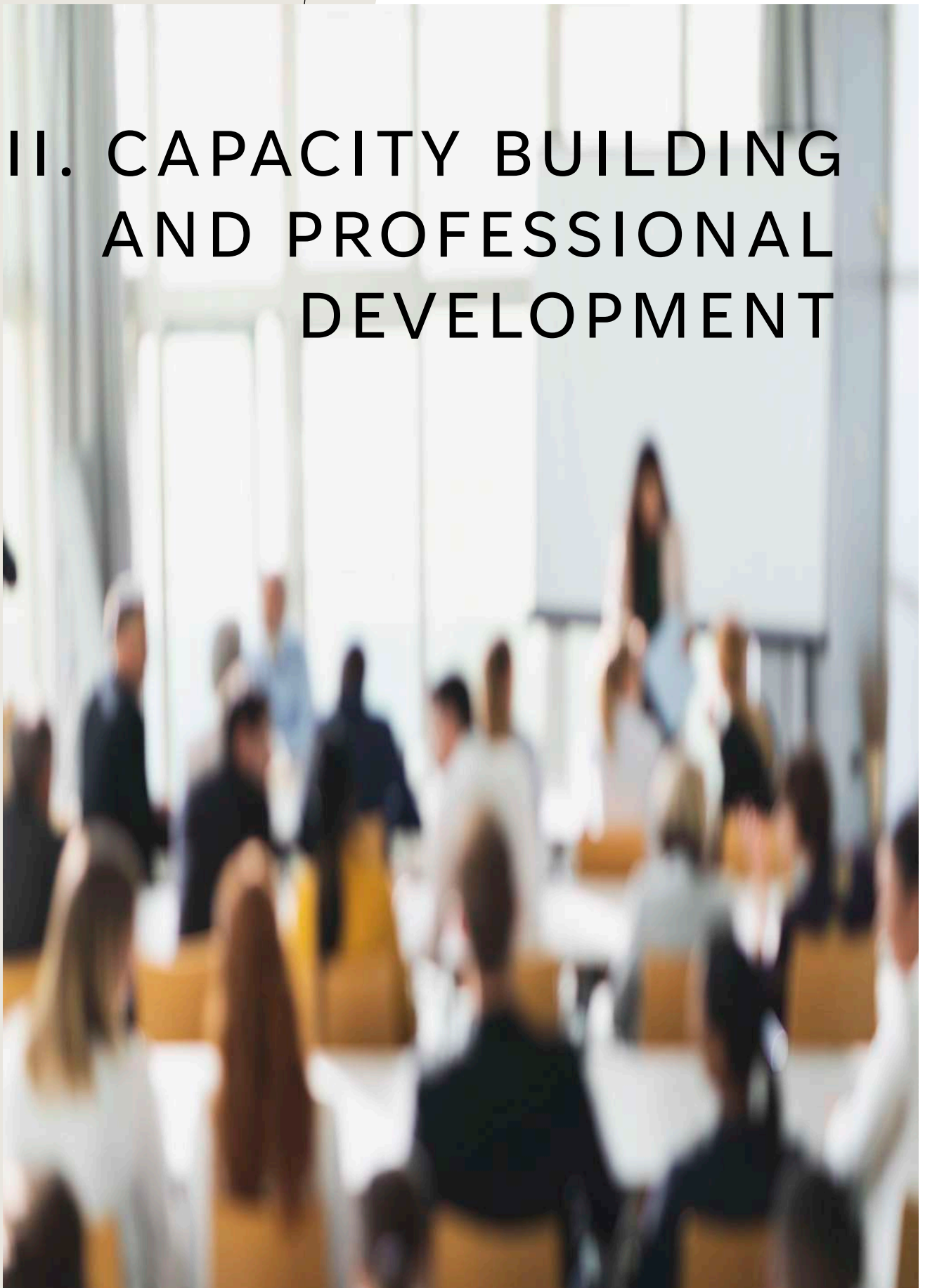


PART II. FINANCIAL REPORT

Withing the domain of financial reporting, the implementation of a system-based reporting approach has ensured the punctual creation and submission of financial statements and additional reports to both management and regulatory bodies. The ensuing figures represent the quantity of meticulously crafted Journal Entry Vouchers, subsequently printed and submitted to the Commission on Audit for safekeeping:

FUND	JEV QUANTITY
GENERAL FUND (GF)	33,939
ECONOMIC DEVELOPMENT FUND (EDF)	400
SPECIAL EDUCATION FUND (SEF)	688
TRUST FUND	3,414
BLOOD BANK	50
PRDP	57
HEALTHCARE FUND	8

# III. CAPACITY BUILDING AND PROFESSIONAL DEVELOPMENT



# CAPACITY BUILDING AND PROFESSIONAL DEVELOPMENT

The Provincial Government of Isabela consistently strives for excellence in public service, emphasizing the professional development of its workforce. Capacity development empowers our employees to enhance their performance in delivering essential community services and cultivating lasting relationships with stakeholders. In support of this initiative, our office has sent a significant number of employees, including those with CPA qualifications, to various seminars and workshops to further their knowledge and refine their skills.



CAPACITY BUILDING & PROFESSIONAL DEVELOPMENT

IN-HOUSE TRAININGS/WORKSHOPS

SAFETY OFFICERS' TRAINING

The basic safety training organized by the Provincial Government of Isabela (PGI) on September 19 and 20, 2023, included modules such as basic life support, first-aid, cardio-pulmonary resuscitation, emergency evacuation, fire suppression, and bomb threat handling. Sheldon Mariano, safety officer of this office, actively participated in this training initiative, which is designed to enhance PGI's safety practices and promote overall workplace well-being.





## IN-HOUSE TRAININGS/WORKSHOPS

### ❑ THE ABCs of BASIC OFFICE COMMUNICATIONS

The Office of the Provincial Administrator, under the auspices of the Provincial Government of Isabela, organized a one-day forum in two sessions focused on basic communication preparation, titled "The ABCs of B.O.C.s and Other Office Documents." The event took place at the GFND Session Hall on September 29, 2023, and October 26, 2023.

Gerry L. Carabbacan, Ma. Luisa F. Alcaarez, Cristie C. Umayam, and Rosalyn M. Gabiran actively participated in the forum. The primary objective of the forum was to enhance the skills of PGI employees in crafting fundamental office communications and other essential office documents..





CAPACITY BUILDING & PROFESSIONAL DEVELOPMENT

IN-HOUSE TRAININGS/WORKSHOPS

- CUSTOMIZED TRAINING ON WORKPLACE DIVERSITY, EQUITY, and INCLUSION (DEI) and MANAGEMENT OF MULTI-GENERATIONAL WORKFORCE

On November 28, 2023, a comprehensive one-day Customized Training focusing on Workplace Diversity, Equity, and Inclusion (DEI) and the Management of a Multi-generational Workforce took place at the Provincial Capitol Amphitheater. This forward-thinking initiative attracted a diverse group of 102 attendees, representing 32 distinct offices within the PGI. Participants included Richelda T. Agcaoili and Gerry L. Carabbacan of this office.

The training sessions were led by Mr. Alvin M. Belen, an esteemed trainer affiliated with the CSC-accredited provider, BusinessCoach, Inc.





## IN-HOUSE TRAININGS/WORKSHOPS

### ❑ EFFECTIVE PARENTING AND SAFE SPACES ACT SEMINAR

"Empowering Sessions: The Provincial Social Welfare and Development Office hosts a Seminar on the Safe Spaces Act, a Gender and Development program, alongside a session on effective parenting on September 27, 2023, and October 2, 2023."





CAPACITY BUILDING & PROFESSIONAL DEVELOPMENT

❑ VARIOUS SEMINARS, TRAININGS AND WORKSHOPS

To enhance the skills and knowledge in anticipation of increased responsibilities, to build confidence, foster creativity in approaching novel challenges, and facilitate improved decision-making, office personnel participated in a range of seminars, trainings, and workshops.



Training for the Roll-Out of LGU Integrated Financial Tools (LIFT) System Version 4.0  
TAJ Hotel, Tuguegarao City  
May 15-17, 2023



44<sup>th</sup> Government Association of CPAs Annual National Convention  
Subic Bay Exhibition Center & Convention, Subic, Zambales  
May 24-26, 2023



NATIONAL SUMMIT ON GOVERNMENT PROCUREMENT

The CPAs of this office, together with the members of the Bids and Awards Committee (BAC) attended 1<sup>st</sup> and 3rd National Summit on Government Procurement conducted by the Philippine Institute of Certified Public Accountants (PICPA) Inc. and Government Association of CPAs (GACPA). Participation in these summits demonstrates a proactive approach to staying abreast of the developments in the government procurement, contributing to the agency's professional growth and the overall effectiveness of procurement process in the Province of Isabela.



1<sup>st</sup> National Summit on Government Procurement  
Lipa City, Batangas, February 24-25, 2023



3<sup>rd</sup> National Summit on Government procurement  
Hotel Supreme and Convention Center, Baguio City  
December 14-15, 2023

# CAPACITY BUILDING & PROFESSIONAL DEVELOPMENT



Regional Association of Local Budget Officers, Roll out of the Budget Regulations Manual for Government Units November 5-9, 2023

## Mainstreaming Energy Efficiency and Conservation in the Comprehensive Development Plan

Bureau of Local Government Development  
Department of the Interior and Local Government



Government Transactions(Procurement, PPE Guidelines & Cleansing & Omnibus Rule on Leave) October 19-20, 2023





# CAPACITY BUILDING & PROFESSIONAL DEVELOPMENT



PHIC Employees' Forum  
October 18, 2023

GSIS: Annual AAO's and ERF Handlers  
Training, September 15, 2023



PAG-IBIG Employers and  
Fund Coordinator's Forum  
October 20, 2023





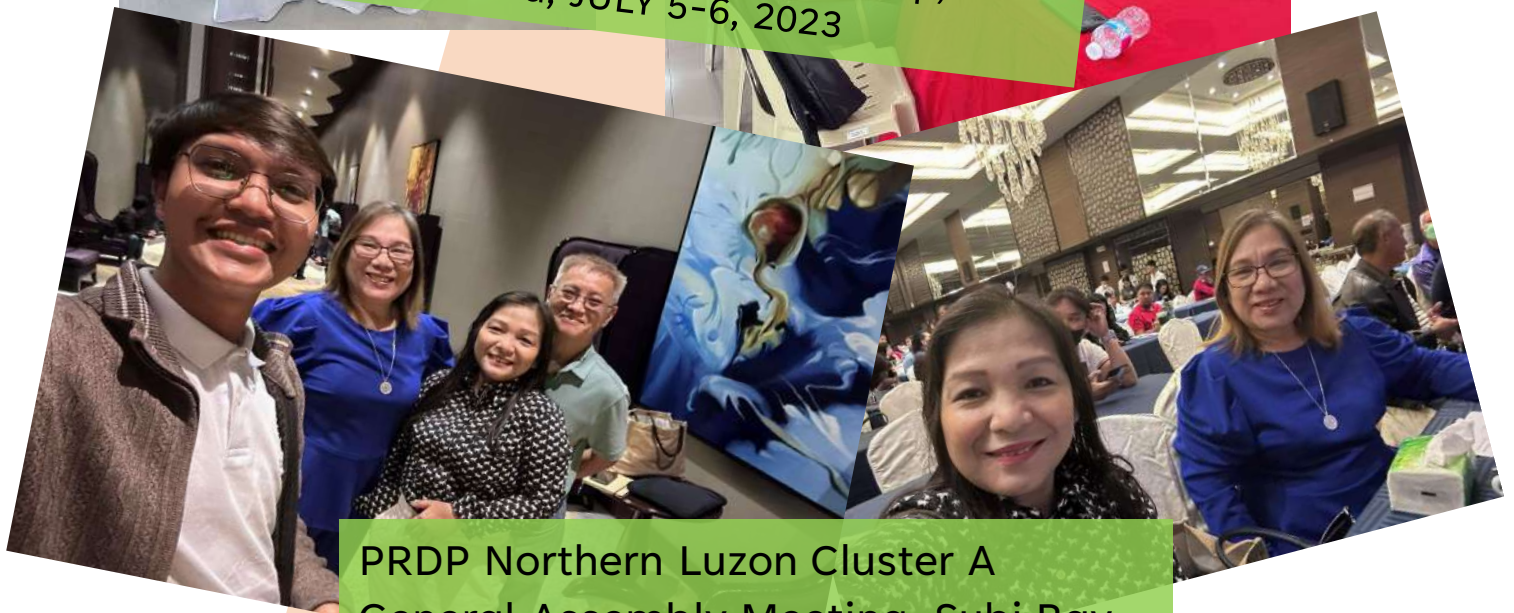
# CAPACITY BUILDING & PROFESSIONAL DEVELOPMENT



COA Seminar on Internal Control Standards for the Philippine Public sector (ICSPPS), October 17-19, 2023



PRDP Scale Up Packaging Workshop, Aurora, Isabela, JULY 5-6, 2023



PRDP Northern Luzon Cluster A General Assembly Meeting, Subi Bay, February 15-16, 2024

# OTHER ACTIVITIES



# OTHER ACTIVITIES

The Province of Isabela received a recognitions as the second-ranked exceptional government employer of PAG-IBIG



Attended the Induction of PHALGA National President



Outstanding BSP Stakeholders Appreciation Ceremony



# OTHER ACTIVITIES



Mr. Marlon D. Agsunod, the representative of this office, during the inspection and validation of school Buildings and others constructed by the PGI to the various schools in the province.





# OTHER ACTIVITIES

Providing blessings to those less fortunate through the act of sharing





**The Provincial Accountant's Office remains steadfast in its commitment to transparency, accountability, and fiscal responsibility. The diligent efforts of our dedicated team have ensured the accurate recording, analysis, and reporting of financial transactions throughout the FY 2023.**

**We extend our gratitude to all departments and stakeholders for their collaboration and support, which has been integral to the success of our financial management initiatives. Our focus on compliance with regulatory requirements and adherence to best practices underscores our dedication to upholding the highest standards in public financial management.**

**Looking ahead, we are poised to embrace emerging challenges and opportunities, leveraging technology and innovation to enhance efficiency and accuracy in our financial processes. This office remains open to feedback and suggestions, as we strive for continuous improvement in serving the public interest.**



END OF REPORT