

**STATEMENT OF CASH FLOWS**  
For the period December 31, 2015  
Province of Isabela

Cash Flows from Operating Activities:

Cash Inflows:

Collection from taxpayers	114,796,727.99
Share from Internal Revenue Collections	2,026,206,897.00
Receipts from sale of goods or services	142,869,747.60
Interest Income	4,407,686.95
Dividend Income	-
Other Receipts	760,166,370.79
<b>Total Cash Inflow</b>	<b><u>3,048,447,430.33</u></b>

Cash Outflows:

Payments -	
To suppliers/creditors	486,862,423.40
To employees	828,154,198.28
Interest Expense	1,056,597.36
Other Expenses	1,050,464,656.45
<b>Total Cash Outflow</b>	<b><u>2,366,537,875.49</u></b>

Net Cash from Operating Activities

**681,909,554.84**

Cash Flows from Investing Activities:

Cash Inflows:

From Sale of Property, Plant and Equipment	-
From Sale of Debt Securities of Other Entities	-
From Collection of Principal on Loans to Other Entities	66,414,345.96
<b>Total Cash Inflow</b>	<b><u>66,414,345.96</u></b>

Cash Outflows:

To Purchase Property, Plant and Equipment	322,110,662.11
To Purchase Debt Securities of Other Entities	-
To Grant/Make Loans to Other Entities	58,767,900.00
<b>Total Cash Outflow</b>	<b><u>380,878,562.11</u></b>

Net Cash from Investing Activities

**(314,464,216.15)**

Cash Flows from Financing Activities

Cash Inflows:

From Issuance of Debt Securities	-
From Acquisition of Loan	363,315,021.00
<b>Total Cash Inflow</b>	<b><u>363,315,021.00</u></b>

Cash Outflows:

Retirement/Redemption of Debt Securities	-
Payment of Loan Amortization	-
<b>Total Cash Outflow</b>	<b><u>-</u></b>

Net Cash from Financing Activities

**363,315,021.00**

**Net Increase in Cash**

**730,760,359.69**

**Cash at Beginning of the Period**

**1,502,457,920.35**

**Cash at the End of the Period**

**2,233,218,280.04**

  
**PETE GERALD L. JAVIER, CPA**  
Provincial Accountant

  
**FAUSTINO G. DY III**  
Governor