

STATEMENT OF CASH FLOWS

For the period March 31, 2016

Province of Isabela

Cash Flows from Operating Activities:

Cash Inflows:

Collection from taxpayers	35,597,312.69
Share from Internal Revenue Collections	553,219,599.00
Receipts from sale of goods or services	9,784,873.02
Interest Income	1,248,678.05
Dividend Income	-
Other Receipts	455,420,818.03
Total Cash Inflow	<u>1,055,271,280.79</u>

Cash Outflows:

Payments -	
To suppliers/creditors	235,471,494.29
To employees	141,840,571.09
Interest Expense	-
Other Expenses	892,210,805.07
Total Cash Outflow	<u>1,269,522,870.45</u>

Net Cash from Operating Activities

(214,251,589.66)

Cash Flows from Investing Activities:

Cash Inflows:

From Sale of Property, Plant and Equipment	-
From Sale of Debt Securities of Other Entities	-
From Collection of Principal on Loans to Other Entities	-
Total Cash Inflow	<u>-</u>

Cash Outflows:

To Purchase Property, Plant and Equipment	216,225,199.65
To Purchase Debt Securities of Other Entities	-
To Grant/Make Loans to Other Entities	5,363,000.00
Total Cash Outflow	<u>221,588,199.65</u>

Net Cash from Investing Activities

(221,588,199.65)

Cash Flows from Financing Activities

Cash Inflows:

From Issuance of Debt Securities	-
From Acquisition of Loan	299,425,240.00
Total Cash Inflow	<u>299,425,240.00</u>

Cash Outflows:

Retirement/Redemption of Debt Securities	-
Payment of Loan Amortization	-
Total Cash Outflow	<u>-</u>

Net Cash from Financing Activities

299,425,240.00

Net Increase in Cash

(136,414,549.31)

Cash at Beginning of the Period

2,233,218,280.04

Cash at the End of the Period

2,096,803,730.73

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(SGD.) FAUSTINO G. DY III
Governor