

STATEMENT OF CASH FLOWS

For the period September 30, 2018

Province of Isabela

Cash Flows from Operating Activities:

Cash Inflows:

Collection from taxpayers	155,962,551.02
Share from Internal Revenue Collections	2,003,707,800.00
Receipts from sale of goods or services	109,191,845.18
Interest Income	8,719,026.41
Dividend Income	
Other Receipts	<u>1,269,772,229.83</u>
Total Cash Inflow	<u>3,547,353,452.44</u>

Cash Outflows:

Payments -	
To suppliers/creditors	307,978,172.87
To employees	638,652,270.93
Interest Expense	1,352,868,954.73
Other Expenses	<u>3,181,403.04</u>
Total Cash Outflow	<u>2,302,680,801.57</u>

Net Cash from Operating Activities

1,244,672,650.87

Cash Flows from Investing Activities:

Cash Inflows:

From Sale of Property, Plant and Equipment	593,964.44
From Sale of Debt Securities of Other Entities	-
From Collection of Principal on Loans to Other Entities	<u>34,760,461.85</u>
Total Cash Inflow	<u>35,354,426.29</u>

Cash Outflows:

To Purchase Property, Plant and Equipment	480,817,496.64
Purchase of Bearer Biological Asset	
To Grant/Make Loans to Other Entities	<u>162,548,750.00</u>
Total Cash Outflow	<u>643,366,246.64</u>

Net Cash from Investing Activities

(608,011,820.35)

Cash Flows from Financing Activities

Cash Inflows:

From Issuance of Debt Securities	-
From Acquisition of Loan	<u>121,643,265.48</u>
Total Cash Inflow	<u>121,643,265.48</u>

Cash Outflows:

Retirement/Redemption of Debt Securities	-
Payment of Loan Amortization	<u>-</u>
Total Cash Outflow	<u>-</u>

Net Cash from Financing Activities

121,643,265.48

Net Increase in Cash

758,304,096.00

Cash at Beginning of the Period

3,330,215,595.73

Cash at the End of the Period

4,088,519,691.73

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Governor