

Republic of the Philippines PROVINCE OF ISABELA

City of Ilagan

Office of the Sangguniang Panlalawigan

EXCERPT FROM THE MINUTES OF THE 7th REGULAR SESSION OF THE 10th SANGGUNIANG PANLALAWIGAN OF ISABELA HELD AT PROVINCIAL CAPITOL, ILAGAN CITY, ISABELA ON SEPTEMBER 03, 2019.

PRESENT:

FAUSTINO G. DY III

ABEGAIL V. SABLE

DELFINITO EMMANUEL L. ALBANO

EMMANUEL JOSELITO B. AÑES

ED CHRISTIAN S. GO

EDGAR R. CAPUCHINO

RAMON JUAN N. REYES, JR.

RANDOLPH JOSEPH P. ARREOLA

CLIFFORD R. RASPADO

FAUSTINO U. DY IV

EDWARD S. ISIDRO

ALFREDO V. ALILI

MARCO PAOLO A. MERIS

VENUS T. BAUTISTA

JASMIN L. MIANO

ADRIAN PHILIP S. BAYSAC

GRETCHEN F. VALDEZ

Provincial Vice Governor

Member (4th District) & Presiding Officer Protempore

Member (1st District) & Floor Leader

Member (1st District)

Member (2nd District)

Member (2nd District)

Member (3rd District)

Member (3rd District)

Member (4th District)

Member (4 District

Member (5th District) Member (5th District)

Member (6th District)

Member (6th District)

Member, Women's Sectoral Representative

Member, PCL Federation President (Interim)

Member, Agricultural /Industrial Workers

Labor Sector Representative

Member, Indigenous Cultural Communities

Sector Representative

OFFICIAL BUSINESS:

DAX PAOLO C. BINAG

Member, SK Federation President

RESOLUTION NO. 377 SERIES OF 2019

A RESOLUTION VALIDATING AS CONSISTENT WITH LAW – ORDINANCE NO. 08-2018 OF THE SANGGUNIANG BAYAN OF LUNA, PROVINCE OF ISABELA

Sponsor: HON. FAUSTINO U. DY IV

Vice Chairman, Committee on Finance & Appropriations

WHEREAS, the Sangguniang Bayan of Luna, Isabela enacted on October 31, 2018 "Municipal Ordinance No. 08-2018 titled – "An ordinance appropriating the amount of Thirty Five Million (Php35,000,000.00) Pesos intended to fund the lot acquisition for the proposed Social Housing Project at 9.2174 hectares or 0.092174 square kilometer Barangay Centro 2, Luna, Isabela";

WHEREAS, it is stated in the said ordinance that LGU Luna, Isabela shall finance the construction, installation, improvement, expansion, operation, or maintenance of public facilities, infrastructure facilities and housing projects, hence, hereby agrees to comply with the following undertakings:

The LGU will execute the Loan Agreement, Promissory Notes, and other documents relating thereto, and specifically stating that the obligations of

Nagkaisa para sa Isabela

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the LGU thereunder, as well as the terms and conditions thereof, shall be the statutory obligations of the Sangguniang Bayan for the whole term of the loan, regardless of any change in its composition;

- The continuing assignment of the applicable portion of the LGU's IRA and Local Revenue in favor of Development Bank of the Philippines (DBP) until the loan is fully paid;
- > The inclusion of appropriation of debt-servicing in the LGU's annual budget in accordance with the Local Government Code until the loan is fully paid;
- That the LGU will not incur additional obligation/indebtedness without Development Bank of the Philippines (DBP) prior consent.

WHEREAS, the Sangguniang Panlalawigan finds said ordinance in consonance with the Development Plan of the Province of Isabela and with the 2019 Annual Investment Program of the Municipality of Luna is complete in form and substance, and is consistent with law;

WHEREFORE, upon motion of Hon. Faustino U. Dy IV, duly seconded and approved by all the members present in a session duly assembled, it was –

RESOLVED, AS IT HEREBY RESOLVES: TO ADOPT A RESOLUTION VALIDATING AS CONSISTENT WITH LAW – ORDINANCE NO. 08-2018 OF THE SANGGUNIANG BAYAN OF LUNA, PROVINCE OF ISABELA;

RESOLVED FINALLY, to furnish copies of this resolution to the Municipality of Luna, Isabela through Hon. Jaime N. Atayde, Municipal Mayor, the Sangguniang Bayan through Honorable Adrian Leandro P. Tio, Municipal Vice Mayor and Presiding Officer for their information.

Approved and Adopted. September 03, 2019.

1 HEREBY CERTIFY TO THE CORRECTNESS of the foregoing Resolution:

RAMSE A. TUMAMAO

Secretary Protempore, Sangguniang Panlalawigan

ATTESTED/ APPROVED:

Board Member 4th District & Presiding Officer Protempore