



Office of the Sangguniang Panlalawigan

EXCERPT FROM THE MINUTES OF THE 67th REGULAR SESSION OF THE 10th SANGGUNIANG PANLALAWIGAN OF ISABELA HELD AT PROVINCIAL CAPITOL, ILAGAN CITY, ISABELA ON FEBRUARY 16, 2021.

PRESENT:

FAUSTINO G. DY III	Vice Governor & Presiding Officer
DELFINITO EMMANUEL L. ALBANO	Member (1 st District) & Floor Leader
EMMANUEL JOSELITO B. AÑES	Member (1 st District)
ED CHRISTIAN S. GO	Member (2 nd District)
EDGAR R. CAPUCHINO	Member (2 nd District)
RAMON JUAN N. REYES, JR.	Member (3 rd District)
RANDOLPH JOSEPH P. ARREOLA	Member (3 rd District)
CLIFFORD R. RASPADO	Member (4 th District)
ABEGAIL V. SABLE	Member (4 th District)
FAUSTINO U. DY IV	Member (5 th District)
EDWARD S. ISIDRO	Member (5 th District)
ALFREDO V. ALILI	Member (6 th District)
MARCO PAOLO A. MERIS	Member (6 th District)
ANTONIO S. HUI	Member, PCL Federation President
DANTE G. HALAMAN	Member, LnB Federation President
DAX PAOLO C. BINAG	Member, SK Federation President
ADRIAN PHILIP S. BAYSAC	Member, Agricultural /Industrial Workers Labor Sector Representative
VENUS T. BAUTISTA	Member, Women's Sectoral Representative
GRETCHEN F. VALDEZ	Member, Indigenous Cultural Communities Sector Representative

RESOLUTION NO. 2021-07-01
SERIES OF 2021

A RESOLUTION AUTHORIZING THE PROVINCIAL GOVERNOR, HON. RODOLFO T. ALBANO III, TO OPEN ON BEHALF OF THE PROVINCIAL GOVERNMENT OF ISABELA TWO ACCOUNTS AT LAND BANK OF THE PHILIPPINES, ILAGAN CITY BRANCH, IN WHICH THE PROVINCE'S ER 1-94 SHARE FROM THE POWER GENERATION OPERATIONS OF ISABELA BIOMASS ENERGY CORPORATION IN THE PROVINCE OF ISABELA WILL BE DOWNLOADED

SPONSOR: HON. FAUSTINO U. DY IV
Chairperson, Committee on Finance and Appropriations

WHEREAS, Rule 29(A) of the Implementing Rules and Regulations of the EPIRA provides that Generation Facilities and/or Energy Resource Development Facilities, are required to provide Financial Benefits under ER 1-94 equivalent to one centavo per kilowatt-hour (P0.01/kWh) of its total electricity sales to the Host region, province, city or municipality, and barangay;

WHEREAS, Energy Regulations No. (ER) 1-94 is a policy under the Department of Energy Act of 1992 and Electric Power Industry Reform Act of 2001 (EPIRA) which stipulates that host communities will get a share of one centavo for every kilowatt-hour (P0.01/kWh) generated by power plants operating in its area;

Nagkaisa para sa Isabela

A RESOLUTION AUTHORIZING THE PROVINCIAL GOVERNOR, HON. RODOLFO T. ALBANO III, TO OPEN ON BEHALF OF THE PROVINCIAL GOVERNMENT OF ISABELA TWO ACCOUNTS AT LAND BANK OF THE PHILIPPINES, ILAGAN CITY BRANCH, IN WHICH THE PROVINCE'S ER 1-94 SHARE FROM THE POWER GENERATION OPERATIONS OF ISABELA BIOMASS ENERGY CORPORATION IN THE PROVINCE OF ISABELA WILL BE DOWNLOADED

WHEREAS, Isabela Biomass Energy Corporation (IBEC) is a 100% Philippine-owned Generation Corporation (GenCo), duly-registered with the Securities and Exchange Commission, established to generate, sell, supply electricity through the exploration, development, and utilization of alternative and/or renewable sources of energy and technologies;

WHEREAS, the IBEC is a GenCo operating in the Province of Isabela. Accordingly, it is required to comply with the EPIRA law including the provision of ER 1-94 benefits to the Province of Isabela;

WHEREAS, to facilitate the Province's receipt of its ER 1-94 benefits, the Provincial Government of Isabela must open two Accounts at Land Bank of the Philippines, Ilagan City Branch, as follows:

1. PROVINCIAL GOVERNMENT OF ISABELA-IBEC-DLF (ER 1-94); and
2. PROVINCIAL GOVERNMENT OF ISABELA-IBEC-RWMHEEF (ER 1-94).

WHEREAS, Section 465, par. VI of the Local Government Code empowers the Provincial Governor to represent the Province in all its business transactions upon authority of the Sangguniang Panlalawigan;

WHEREAS, granting the Provincial Governor with the necessary authority to open such accounts on behalf of the Provincial Government of Isabela will result in the enhancement of the capacity and capability of the local government to extend much-needed programs, initiatives, and services to its people hence advantageous and beneficial to the Province;

WHEREFORE, upon motion of **HON. FAUSTINO U. DY IV**, duly seconded and approved in a session duly assembled, it was –

RESOLVED AS IT HEREBY RESOLVES, TO PASS A RESOLUTION AUTHORIZING THE PROVINCIAL GOVERNOR, HON. RODOLFO T. ALBANO III, TO OPEN ON BEHALF OF THE PROVINCIAL GOVERNMENT OF ISABELA TWO ACCOUNTS AT LAND BANK OF THE PHILIPPINES, ILAGAN CITY BRANCH, IN WHICH THE PROVINCE'S ER 1-94 SHARE FROM THE POWER GENERATION OPERATIONS OF ISABELA BIOMASS ENERGY CORPORATION IN THE PROVINCE OF ISABELA WILL BE DOWNLOADED

RESOLVED FINALLY, to furnish the Provincial Governor, Honorable Rodolfo T. Albano III, a copy of this Resolution for his information, guidance, and further action.

Approved and Adopted, February 16, 2021.

A RESOLUTION AUTHORIZING THE PROVINCIAL GOVERNOR, HON. RODOLFO T. ALBANO III, TO OPEN ON BEHALF OF THE PROVINCIAL GOVERNMENT OF ISABELA TWO ACCOUNTS AT LAND BANK OF THE PHILIPPINES, ILAGAN CITY BRANCH, IN WHICH THE PROVINCE'S ER 1-94 SHARE FROM THE POWER GENERATION OPERATIONS OF ISABELA BIOMASS ENERGY CORPORATION IN THE PROVINCE OF ISABELA WILL BE DOWNLOADED

I HEREBY CERTIFY TO THE CORRECTNESS
of the foregoing Resolution:


ATTY. FRANCIS JAMES E. MEER

Secretary to the Sangguniang Panlalawigan

ATTESTED/APPROVED:


FAUSTINO G. DY III

Provincial Vice Governor & Presiding Officer