



Republic of the Philippines
PROVINCE OF ISABELA
City of Ilagan
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Office of the Sangguniang Panlalawigan

EXCERPT FROM THE MINUTES OF THE 47th REGULAR SESSION OF THE 11th SANGGUNIANG PANLALAWIGAN OF ISABELA HELD AT PROVINCIAL CAPITOL, ILAGAN CITY, ISABELA ON JULY 11, 2023.

PRESENT:

FAUSTINO G. DY III	Vice Governor & Presiding Officer
DELFINITO EMMANUEL L. ALBANO	Member (1 st District) & Floor Leader
EMMANUEL JOSELITO B. AÑES	Member (1 st District)
ED CHRISTIAN S. GO	Member (2 nd District)
EDGAR R. CAPUCHINO	Member (2 nd District)
MARY GRACE D. ARREOLA	Member (3 rd District)
CLIFFORD R. RASPADO	Member (4 th District)
VICTOR G. DY	Member (4 th District)
MANUEL FAUSTINO U. DY	Member (5 th District)
EDWARD S. ISIDRO	Member (5 th District)
MARCO PAOLO A. MERIS	Member (6 th District)
AMADOR A. GAFFUD, JR.	Member (6 th District)
ANTONIO S. HUI	Member, PCL Federation President
DANTE G. HALAMAN	Member, LnB Federation President
DAX PAOLO C. BINAG	Member, SK Federation President
ADRIAN PHILIP S. BAYSAC	Member, Agricultural Workers Sector Representative
LOURDES S. PANGANIBAN	Member, Women's Sectoral Representative
MARGARETTE U. CHIN	Member, Indigenous Cultural Communities Sector Representative
EVYN JAY C. DIAZ	Member, Labor Sector Representative

ON LEAVE:

RAMON JUAN N. REYES, JR.	Member (3 rd District)
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ORDINANCE NO. 2023-24-01 SERIES OF 2023

AN ORDINANCE AUTHORIZING SUPPLEMENTAL BUDGET NO. 02 OF THE PROVINCIAL GOVERNMENT OF ISABELA (PGI) FOR FISCAL YEAR 2023 AMOUNTING TO ONE HUNDRED MILLION ONE HUNDRED SIXTY TWO THOUSAND NINE HUNDRED EIGHTEEN AND 33/100 PESOS (PHP100,162,918.33) SOURCED FROM THE "INTEREST SUBSIDY UNDER DBP ASENSO-BAYANIHAN ISF"

Sponsors: **HON. EDWARD S. ISIDRO**
Chairperson, Committee on Finance and Appropriations

HON. MARY GRACE D. ARREOLA
Chairperson, Committee on Education

EXPLANATORY NOTE

Recognizing the strong financial pressures that the COVID-19 pandemic posed to the national economy, health systems, local government units (LGUs), and communities, the National Government enacted Republic Act No. 11494 or the Bayanihan to Recover as One Act.

Nagkaisa para sa Isabela



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Among the many goals of RA 11494 were to mitigate the economic cost and losses stemming from the pandemic and enhance the country's financial stability to support government programs in combatting COVID-19. In line with such goals, the National Government appropriated One Billion Pesos (Php1,000,000,000.00) each to the Development Bank of the Philippines (DBP) and the Land Bank of the Philippines (LBP) to subsidize the payment of interest on new and existing loans secured by LGUs.

Pursuant to such directive of the National Government, the Development Bank of the Philippines developed the ASENSO-Interest Subsidy Fund (ISF) Program. The main feature of this program is the interest subsidy offered to the LGUs for their new and existing loans to provide a form of relief from the financial constraints that the LGUs were facing. Together with the LBP, the main implementing guidelines of the Interest Subsidy Fund were formulated to ensure that all eligible LGUs will enjoy the same benefits from both GFIs. Corollary to this, the Provincial Government of Isabela is among those LGUs which were recognized as eligible to benefit from the ASENSO-ISF Program.

In view of such grant, the interest of the PGI's loans in the amount of Php100,162,918.33 was subsidized under the DBP ASENSO-Bayanihan ISF. The PGI aspires to utilize such amount to fund its medical-, educational-, and agriculture-related PPAs, most notable is the considerable funds that will be appropriated to the BRO for Education Program – the PGI's comprehensive scholarship program – which will significantly advance the PGI's plans to enhance the productivity and competitiveness of the Isabeleños to facilitate Isabela's economic recovery and drive its continuous development.

Considering the impactful benefits that the Isabeleños will obtain from funding such PPAs, this ordinance's speedy passage is earnestly sought.

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Section 1. Approval of Supplemental Budget. Supplemental Budget No. 02 of the Provincial Government of Isabela for Fiscal Year 2023 amounting to Php100,162,918.33, as provided in this Ordinance, is hereby approved.

SECTION 2. Source of Funds. The funds for this Supplemental Budget shall be sourced from the "Interest Subsidy under DBP ASENSO-Bayanihan ISF" as certified by the Provincial Treasurer and the Provincial Accountant and approved by the Provincial Governor as follows:

AN ORDINANCE AUTHORIZING SUPPLEMENTAL BUDGET NO. 02 OF THE PROVINCIAL GOVERNMENT OF ISABELA (PGI) FOR FISCAL YEAR 2023 AMOUNTING TO ONE HUNDRED MILLION ONE HUNDRED SIXTY TWO THOUSAND NINE HUNDRED EIGHTEEN AND 33/100 PESOS (PHP100,162,918.33) SOURCED FROM THE "INTEREST SUBSIDY UNDER DBP ASENSO-BAYANIHAN ISF"

PROVINCE: ISABELA
FUND/SPECIAL ACCOUNT: GENERAL FUND

Particulars (1)	Account Classification (2)	Amount (3)
1.0 NEW REVENUE SOURCES		
Interest Subsidy Under DBP ASENSO-Bayanihan ISF		100,162,918.33
TOTAL ESTIMATED INCOME		100,162,918.33

Section 3. Use of funds. The amount of **ONE HUNDRED MILLION ONE HUNDRED SIXTY TWO THOUSAND NINE HUNDRED EIGHTEEN PESOS AND 33/100 PESOS (PHP100,162,918.33)** is hereby appropriated for the programs, projects, and activities of the Provincial Government of Isabela as follows:

Implementing Office (1)	Particulars/Purpose (2)	Objects of Expenditure (3)	Account Code (4)	Amount (5)
PROGRAMS/PROJECTS/ACTIVITIES				
1. Personal Services San Mariano Medicare Hospital Office of the Provincial Agriculturist	1. Salaries and Wages (Contractuals) 2. Salaries and Wages (Contractuals)	Wages Wages	01-01-020 01-01-020	2,500,000.00 2,194,268.33
2. MOOE Office of the Provincial Governor	1. Billing Statement on Property Description located along Ipil, Jones-San Agustin (Real Estate Tax, Insurance premium and Prop. Management Services)	Taxes Duties and Licenses	5-02-16-010	620,000.00
Office of the Provincial General Services	1. Electric Multi-grain moisture meter 2. Sack sawing machine 3. Rice pallet (plastic) 4. Push cart	Other Supplies Other Supplies Other Supplies Other Supplies	5-02-03-990 5-02-03-990 5-02-03-990 5-02-03-990	70,000.00 10,000.00 322,850.00 9,800.00
Gender and Development	1. BRO for Education	Scholarship Grant	5-02-99-080	84,636,000.00
Office of the Provincial Agriculturist	1. Procurement of Laminated Sacks with print for milled rice in various sizes	Other MOOE	5-02-99-990	1,000,000.00
3. Capital Outlay Office of the Provincial Governor	1. Rehabilitation of Housing and Office of RPC, Ipil, Echague, Isabela 2. Fully automatic rice packaging machine	Building Other PPE	1-07-04-010 1-07-99-990	1,000,000.00 7,800,000.00
TOTAL AVAILABLE APPROPRIATION				100,162,918.33

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Section 4. Grant of Authority to Augment or Reprogram Funds. The Provincial Governor is hereby empowered to augment or reprogram any item in the approved Programs, Projects, and Activities as appearing in Section 3 of this ordinance from savings in other items within the same appropriation.

Section 5. Adherence to Relevant Laws. The reprogramming, augmentation, utilization, or disbursement of funds made pursuant to this Ordinance shall be subject to existing relevant government budgeting, accounting, and auditing laws, rules, regulations, and issuances.


Section 6. Effectivity. This Ordinance shall take effect immediately upon approval.

I hereby certify that the foregoing ordinance was duly enacted by the Sangguniang Panlalawigan of Isabela during its 47th Regular Session on July 11, 2023.

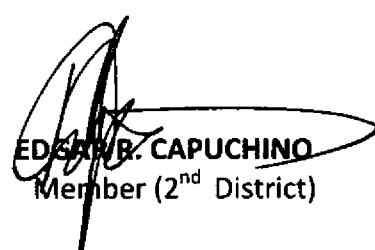

ATTY. FRANCIS JAMES E. MEER
Secretary, Sangguniang Panlalawigan


ATTESTED:


DELFINO EMMANUEL L. ALBANO
Member (1st District)



EMMANUEL JOSELITO B. ANES
Member (1st District)

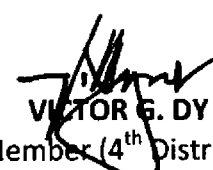

ED CHRISTIAN S. GO
Member (2nd District)


EDSA B. CAPUCHINO
Member (2nd District)

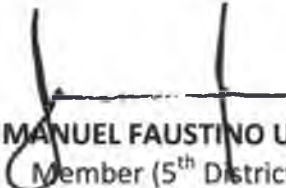

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Member (3rd District)


RAMON JUAN N. REYES, JR. (O.B.)
Member (3rd District)

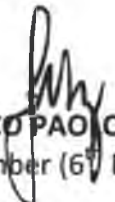

CLIFFORD R. RASPADO
Member (4th District)

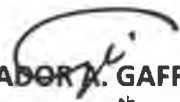

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Member (4th District)

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Member, Labor Sector Representative


FAUSTINO G. DY III
Provincial Vice Governor

APPROVED:


RODOLFO T. ALBANO III
Provincial Governor