



Republic of the Philippines
PROVINCE OF ISABELA
City of Ilagan
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Office of the Sangguniang Panlalawigan

EXCERPT FROM THE MINUTES OF THE 47th REGULAR SESSION OF THE 11th SANGGUNIANG PANLALAWIGAN OF ISABELA HELD AT PROVINCIAL CAPITOL, ILAGAN CITY, ISABELA ON JULY 11, 2023.

PRESENT:

FAUSTINO G. DY III	Vice Governor & Presiding Officer
DELFINITO EMMANUEL L. ALBANO	Member (1 st District) & Floor Leader
EMMANUEL JOSELITO B. AÑES	Member (1 st District)
ED CHRISTIAN S. GO	Member (2 nd District)
EDGAR R. CAPUCHINO	Member (2 nd District)
MARY GRACE D. ARREOLA	Member (3 rd District)
CLIFFORD R. RASPADO	Member (4 th District)
VICTOR G. DY	Member (4 th District)
MANUEL FAUSTINO U. DY	Member (5 th District)
EDWARD S. ISIDRO	Member (5 th District)
MARCO PAOLO A. MERIS	Member (6 th District)
AMADOR A. GAFFUD, JR.	Member (6 th District)
ANTONIO S. HUI	Member, PCL Federation President
DANTE G. HALAMAN	Member, LnB Federation President
DAX PAOLO C. BINAG	Member, SK Federation President
ADRIAN PHILIP S. BAYSAC	Member, Agricultural Workers Sector Representative
LOURDES S. PANGANIBAN	Member, Women's Sectoral Representative
MARGARETTE U. CHIN	Member, Indigenous Cultural Communities Sector Representative
EVYN JAY C. DIAZ	Member, Labor Sector Representative

ON LEAVE:

RAMON JUAN N. REYES, JR.	Member (3 rd District)
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ORDINANCE NO. 2023-24-02 SERIES OF 2023

AN ORDINANCE REPROGRAMMING THE AMOUNT OF SIXTY MILLION PESOS (PHP60,000,000.00) FROM THE PROJECT/PROGRAM/ACTIVITY (PPA) "I-RISE LENDING PROGRAM-PROVISION OF LIVELIHOOD ASSISTANCE THRU INTEREST-FREE LENDING PROGRAM FOR ORGANIZE AND/OR FORMAL GROUPS SUCH AS COOPERATIVE ASSOCIATIONS" TO "(I-RISE) FOR ASSISTANCE TO COOPERATIVES, ASSOCIATIONS, AND ORGANIZATIONS" BOTH UNDER THE GENDER AND DEVELOPMENT (GAD) PROGRAM OF THE PROVINCIAL GOVERNMENT OF ISABELA FOR FISCAL YEAR 2023

Sponsors: **HON. EDWARD S. ISIDRO**
Chairperson, Committee on Cooperatives, Livelihood, and Enterprises
Chairperson, Committee on Finance and Appropriations

HON. LOURDES S. PANGANIBAN
Chairperson, Committee on Gender Development and Gender Equality

EXPLANATORY NOTE

Cooperatives play a significant role in economic development by generating employment and livelihood and fostering inclusive growth, empowering communities, and

Nagkaisa para sa Isabela



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promoting sustainable and resilient economies. Furthermore, their democratic and participatory nature fosters a sense of ownership and shared responsibility, leading to more resilient, equitable, and people-centered economies. Recognizing this, the Provincial Government of Isabela (PGI) actively fosters the creation and growth of cooperatives in Isabela to raise productivity and advance the economic resilience of its communities.

Towards this end, the PGI appropriates significant resources to enable cooperatives to develop into viable and responsive enterprises through the extension of technical guidance and financial assistance, among others. One of the pro-cooperative programs that the PGI implements is the Isabela Recovery Initiatives to Support Enterprises (I-RISE) Livelihood Program. Under this program, the PGI offers qualified cooperatives access to financing through the provision of livelihood assistance and loans with zero-interest rates which can be utilized as start-up funds or as means to improve or expand their operations.

For Fiscal Year 2023, the PGI appropriated Php100,000,000.00 for the two aspects of the I-RISE Program: Php60,000,000.00 to the interest-free lending program, and Php40,000,000.00 for the extension of livelihood assistance for micro and small entrepreneurs, and those from the informal sector, youth, PWDs, and other marginalized sectors.

However, records show that some of the beneficiaries of the I-RISE interest-free lending program experience difficulties in paying their loans to the PGI citing their lack of marketing capabilities which resulted in low sales rates. Recognizing this, the PGI acknowledged the need to shift the focus of the I-RISE program from providing capital assistance to bridging the producer-consumer gap.

The PGI aims to address this gap by purchasing the cooperative's products at a premium price which will be then distributed to target beneficiaries such as malnourished children, hospital patients, disaster victims, and vulnerable individuals and groups, among others. The PGI envisions that this will drive up the sales of the cooperatives which will ultimately result in the improvement of the viability and profitability of their business.

To put such measure into motion, the Office of the Provincial Governor requested this August Body for the reprogramming of funds in the amount of Php60,000,000.00 from the I-RISE Interest Lending Program to the I-RISE for Financial Assistance to Cooperatives, Associations, and Organizations.

Considering the impactful benefits that the Isabeleños will receive from this measure, its swift passage is earnestly sought.

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Section 1. Coverage. This Ordinance shall cover the items, accounts, and appropriations provided in Section 2 hereof.

Section 2. Reprogramming of Funds. That the following amount appropriated under the Gender and Development Program of the Annual Budget of the Provincial Government of Isabela for Fiscal Year 2023 is hereby reprogrammed as follows:

FROM

PROJECT PROGRAMS ACTIVITIES	AMOUNT
1. I-RISE Lending Program-Provision of Livelihood Assistance thru Interest-free lending program for organize and/or formal groups such as Cooperative and Associations.	60,000,000.00
GRAND TOTAL	60,000,000.00

IS HEREBY REPROGRAMMED TO:


PROJECT PROGRAMS ACTIVITIES	AMOUNT
1. (I-RISE) for Assistance to Cooperatives, Associations and Organizations.	60,000,000.00
GRAND TOTAL	60,000,000.00

Section 3. Utilization of Funds. The utilization or disbursement of funds made pursuant to this Ordinance shall be subjected and adhere to existing relevant government budgeting, procurement, accounting, and auditing laws, rules, regulations, and issuances.

Section 4. Effectivity. This Ordinance shall take effect immediately upon its approval.

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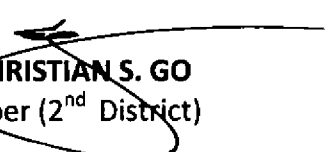
I hereby certify that the foregoing ordinance was duly enacted by the Sangguniang Panlalawigan of Isabela during its 47th Regular Session on July 11, 2023.

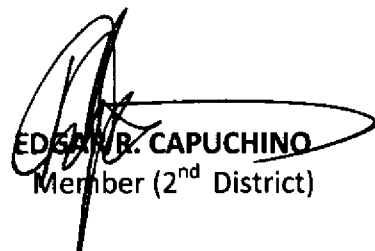

ATTY. FRANCIS JAMES E. MEER
Secretary, Sangguniang Panlalawigan

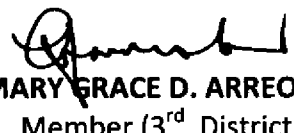
ATTESTED:


DELFINO EMMANUEL L. ALBANO
Member (1st District)

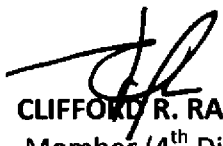

EMMANUEL JOSELITO B. ANES
Member (1st District)

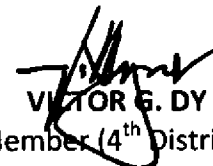

ED CHRISTIAN S. GO
Member (2nd District)

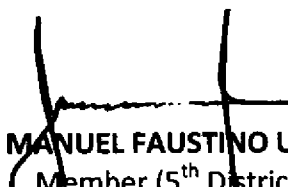

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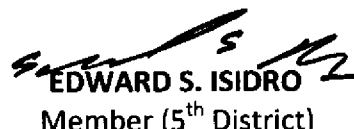

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EVYN JAY C. DIAZ
Member, Labor Sector Representative


FAUSTINO G. DY III
Vice-Governor

APPROVED:


RODOLFO T. ALBANO III
Governor