



Office of the Sangguniang Panlalawigan

EXCERPT FROM THE MINUTES OF THE 56th REGULAR SESSION OF THE 11th SANGGUNIANG PANLALAWIGAN OF ISABELA HELD AT PROVINCIAL CAPITOL, ILAGAN CITY, ISABELA ON SEPTEMBER 19, 2023.

PRESENT:

FAUSTINO G. DY III	Vice Governor & Presiding Officer
DELFINITO EMMANUEL L. ALBANO	Member (1 st District) & Floor Leader
ED CHRISTIAN S. GO	Member (2 nd District)
EMMANUEL JOSELITO B. ANES	Member (1 st District)
EDGAR R. CAPUCHINO	Member (2 nd District)
MARY GRACE D. ARREOLA	Member (3 rd District)
RAMON JUAN N. REYES, JR.	Member (3 rd District)
CLIFFORD R. RASPADO	Member (4 th District)
VICTOR G. DY	Member (4 th District)
MANUEL FAUSTINO U. DY	Member (5 th District)
EDWARD S. ISIDRO	Member (5 th District)
MARCO PAOLO A. MERIS	Member (6 th District)
AMADOR A. GAFFUD, JR.	Member (6 th District)
ANTONIO S. HUI	Member, PCL Federation President
DANTE G. HALAMAN	Member, LnB Federation President
DAX PAOLO C. BINAG	Member, SK Federation President
ADRIAN PHILIP S. BAYSAC	Member, Agricultural Workers Sector Representative
LOURDES S. PANGANIBAN	Member, Women's Sectoral Representative
MARGARETTE U. CHIN	Member, Indigenous Cultural Communities Sector Representative
EVYN JAY C. DIAZ	Member, Labor Sector Representative

RESOLUTION NO. 2023-33-15

Series of 2023

A RESOLUTION APPROVING AND ADOPTING RESOLUTION NO. 1 SERIES OF 2023 OF THE INVESTMENTS AND INCENTIVES BOARD OF ISABELA, TITLED "A RESOLUTION RECOMMENDING THE GRANT OF FISCAL INCENTIVE IN FAVOR OF SAN MIGUEL FOODS INCORPORATED (SMFI)-FEED MILL PLANT LOCATED IN ECHAGUE, ISABELA FOR THE CONSIDERATION AND APPROVAL BY THE SANGGUNIANG PANLALAWIGAN"

Sponsor: HON. DANTE G. HALAMAN

Chairperson, Commerce, Market, Trade & Industry

WHEREAS, the Provincial Government of Isabela (PGI) is committed in supporting the agricultural and agribusiness activities within the Province, promoting economic development, investment, and job creation for the benefit of its constituents;

WHEREAS, the San Miguel Foods Incorporated (SMFI) has a track record of responsible corporate citizenship and has demonstrated its commitment to environmentally sustainable and socially responsible business practices, consistent with the values and principles of the PGI;

Nagkaisa para sa Isabela

A RESOLUTION APPROVING AND ADOPTING RESOLUTION NO. 1 SERIES OF 2023 OF THE INVESTMENTS AND INCENTIVES BOARD OF ISABELA, TITLED "A RESOLUTION RECOMMENDING THE GRANT OF FISCAL INCENTIVE IN FAVOR OF SAN MIGUEL FOODS INCORPORATED (SMFI)-FEED MILL PLANT LOCATED IN ECHAGUE, ISABELA FOR THE CONSIDERATION AND APPROVAL BY THE SANGGUNIANG PANLALAWIGAN"

WHEREAS, the Investment and Incentives Board of Isabela (IIBI) is vested with the responsibility of driving economic development, attracting investments, and supporting businesses within the Province of Isabela;

WHEREAS, IIBI has diligently reviewed and assessed the application of SMFI for fiscal incentives in connection with their feed mill-plant in Echague, Isabela, and has recommended *the grant of fiscal incentive pursuant to the Provincial Investment and Incentive Code in favour of the San Miguel Foods Incorporated by way of exemption from the payment of the Provincial share of 35% of the basic real property tax due from and over the real properties in its Feed-Mill Plant located in Brgy. Soyung, Echague, Isabela and which real properties are enumerated in Appendix A hereof, for its fiscal years 2024 and 2025 only;*

WHEREAS, the IIBI, through Resolution No. 1 Series of 2023, has submitted its recommendation for approval and adoption of this Honorable Body;

WHEREAS, following a thorough examination, it was concluded that the grant of fiscal incentives to SMFI aligns with the economic development objectives of the PGI, and hereby expresses its approval to the Resolution No. 1, series of 2023, of the IIBI;

WHEREFORE, upon motion of the Honorable Dante G. Halaman, duly approved and seconded in a session duly assembled, it was –

RESOLVED AS IT HEREBY, RESOLVES, TO PASS A RESOLUTION APPROVING AND ADOPTING RESOLUTION NO. 1 SERIES OF 2023 OF THE INVESTMENTS AND INCENTIVES BOARD OF ISABELA, TITLED "A RESOLUTION RECOMMENDING THE GRANT OF FISCAL INCENTIVE IN FAVOR OF SAN MIGUEL FOODS INCORPORATED (SMFI)-FEED MILL PLANT LOCATED IN ECHAGUE, ISABELA FOR THE CONSIDERATION AND APPROVAL BY THE SANGGUNIANG PANLALAWIGAN".

RESOLVED FINALLY, that a copy of this Resolution be furnished to the Governor and Chairperson of Investment and Incentives Board of Isabela, the Honorable Rodolfo T. Albano III, for his information.

Approved and Adopted, September 19, 2023.

**I HEREBY CERTIFY TO THE CORRECTNESS
of the foregoing Resolution:**

ATTY. FRANCIS JAMES E. MEER

Secretary to the Sangguniang Panlalawigan

ATTESTED/ APPROVED:

FAUSTINO G. DY III
Vice-Governor