



## *Office of the Sangguniang Panlalawigan*

EXCERPT FROM THE MINUTES OF THE 72<sup>nd</sup> REGULAR SESSION OF THE 11<sup>th</sup> SANGGUNIANG PANLALAWIGAN OF ISABELA HELD AT PROVINCIAL CAPITOL, ILAGAN CITY, ISABELA ON FEBRUARY 06, 2024.

**PRESENT:**

FAUSTINO G. DY III	Vice-Governor
DELFINITO EMMANUEL L. ALBANO	Member (1st District) & Presiding Officer Protempore
MANUEL FAUSTINO U. DY	Member (5th District) & Floor Leader Protempore
EMMANUEL JOSELITO B. AÑES	Member (1st District)
ED CHRISTIAN S. GO	Member (2nd District)
EDGAR R. CAPUCHINO	Member (2nd District)
MARY GRACE D. ARREOLA	Member (3rd District)
RAMON JUAN N. REYES, JR.	Member (3rd District)
CLIFFORD R. RASPADO	Member (4th District)
VICTOR G. DY	Member (4th District)
EDWARD S. ISIDRO	Member (5th District)
MARCO PAOLO A. MERIS	Member (6th District)
AMADOR A. GAFFUD, JR.	Member (6th District)
ANTONIO S. HUI	Member, PCL Federation President
MARIA KATRINA JESSICA G. DY	Member, LnB Federation President
CATHERINE JOY L. LEGASPI	Member, SK Federation President
ADRIAN PHILIP S. BAYSAC	Member, Agricultural Workers Sector Representative
LOURDES S. PANGANIBAN	Member, Women's Sectoral Representative
MARGARETTE U. CHIN	Member, Indigenous Cultural Communities Sector Representative
EYVN JAY C. DIAZ	Member, Labor Sector Representative

### **RESOLUTION NO. 2024-04-04**

Series of 2024

**A RESOLUTION AUTHORIZING THE HONORABLE GOVERNOR, RODOLFO T. ALBANO III, TO ENTER, SIGN AND EXECUTE, ON BEHALF OF THE PROVINCIAL GOVERNMENT OF ISABELA, A MEMORANDUM OF AGREEMENT WITH THE I-MAGAT RENEWABLE ENERGY CORP. FOR THE OPENING AND MAINTENANCE OF TRUST ACCOUNTS**

**Sponsor: HON. EDWARD S. ISIDRO**

Chairperson, Committee on Power, Energy and Franchising

**WHEREAS**, the Department of Energy Act of 1992 mandates the Department of Energy (DOE) to devise ways and means of giving direct benefits to the province, city, or municipality, especially the community and people affected and equitable and preferential benefit to the region that hosts the energy resource and/or the energy-generating facility;

**WHEREAS**, Energy Regulations No. 1-94 (ER 1-94) was promulgated by the DOE to implement Section 5 (i) of R.A. No. 7638 to grant financial benefits to the host communities of the energy-generation company and/or energy resources;

***Nagkaisa para sa Isabela***

**A RESOLUTION AUTHORIZING THE HONORABLE GOVERNOR, RODOLFO T. ALBANO III, ON BEHALF OF THE PROVINCIAL GOVERNMENT OF ISABELA, TO ENTER, SIGN AND EXECUTE A MEMORANDUM OF AGREEMENT WITH THE I-MAGAT RENEWABLE ENERGY CORP. FOR THE OPENING AND MAINTENANCE OF TRUST ACCOUNTS**

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**WHEREAS**, under the Electric Power Industry Reform Act of 2001 or the EPIRA Law, all energy generation companies and/or energy resource developers are required to provide financial benefits equivalent to one centavo per kilowatt-hour (P0.01/kWh) of the total electricity sales of the generation facility to the region, province, city or municipality and barangay that host the generation and energy resource facility, as well as the establishment of corresponding trust accounts and the administration thereof by DOE;

**WHEREAS**, the I-Magat Renewable Energy Corp. (I-Magat), as a Generation Company and/or Energy Resource Developer in the Province of Isabela, is responsible for the remittance of the Development and Livelihood Fund (DLF) and Reforestation, Watershed Management, Health, and/or Environment Enhancement Fund (RWMHEEF) to the Provincial Government of Isabela (PGI);

**WHEREAS**, the PGI shall be responsible for the opening and maintenance of the DLF and RWMHEEF Trust Accounts, as stated under the DOE's Department Circular No. DC2018-08-0021;

**WHEREAS**, for the establishment and administration of Trust Accounts of Magat B Mini Hydro Electric Power Plant, it requires the execution of a Memorandum of Agreement between the PGI and the I-Magat Renewable Energy Corp.;

**WHEREAS**, under Section 465, (b) (vi) of R. A. No. 7160, the Governor is empowered to represent the Province in all its transactions and sign on its behalf all contracts and such other documents upon the issuance of an authority by the Sangguniang Panlalawigan;

**WHEREAS**, this Body deems it beneficial and advantageous for the Province to grant the Governor the necessary authority to sign the Memorandum of Agreement on behalf of the Provincial Government of Isabela;

**WHEREAS**, premises considered, upon motion of Honorable Edward S. Isidro, duly approved and seconded in a session duly assembled, it was –

**RESOLVED, AS IT IS HEREBY RESOLVED, TO PASS A RESOLUTION AUTHORIZING THE HONORABLE GOVERNOR, RODOLFO T. ALBANO III, TO ENTER, SIGN AND EXECUTE, ON BEHALF OF THE PROVINCIAL GOVERNMENT OF ISABELA, A MEMORANDUM OF AGREEMENT WITH THE I-MAGAT RENEWABLE ENERGY CORP. FOR THE OPENING AND MAINTENANCE OF TRUST ACCOUNTS.**

**RESOLVED FINALLY**, that a copy of this Resolution be furnished to the Governor, Hon. Rodolfo T. Albano III, for his guidance and appropriate action.

**A RESOLUTION AUTHORIZING THE HONORABLE GOVERNOR, RODOLFO T. ALBANO III, ON BEHALF OF THE PROVINCIAL GOVERNMENT OF ISABELA, TO ENTER, SIGN AND EXECUTE A MEMORANDUM OF AGREEMENT WITH THE I-MAGAT RENEWABLE ENERGY CORP. FOR THE OPENING AND MAINTENANCE OF TRUST ACCOUNTS**

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**Approved and Adopted, February 06, 2024.**

**I HEREBY CERTIFY TO THE CORRECTNESS  
of the foregoing Resolution:**

  
**ATTY. FRANCIS JAMES E. MEER**  
Secretary to the Sangguniang Panlalawigan

**ATTESTED/ APPROVED**

  
**DELFINITO EMMANUEL L. ALBANO**  
Presiding Officer Protempore