

Contract Agreement

THIS AGREEMENT, made on the 9th day of November, 2022 between the **Provincial Government of Isabela** with office address at Provincial Capitol, Alibagu, City of Ilagan, Isabela (hereinafter called the "Entity")

and

Stonebrothers Incorporated, represented by **Mr. Richardson U. Chua**, Authorized Representative, with office address at **310 Midtown Executive Homes, U.N. Avenue, Paco, Manila**.

WHEREAS, the Entity has invited the Bidder for the **Supply and Delivery of 105 Units MINI DUMP TRUCK, M/T, Engine Displacement: 2.7L, 4 x 2, 4 Cylinder, 109HP, Euro 4 Engine, with 3 Years LTO Registration** for the Province of Isabela (hereinafter called "the Goods") for which the entity accepted the Bid amounted **One Hundred Forty Nine Million Eight Hundred Eighty Seven Thousand Five Hundred Pesos & 00/100 (₱149,887,500.00)** of the Supplier for the provision and completion of such goods.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meaning as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Schedule of Requirements;
 - (c) Technical Specifications;
 - (d) Invitation to Apply for Eligibility and to Bid;
 - (e) Instructions to Bidders;
 - (f) Bid Data Sheet;
 - (g) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (h) Bid form and Price Schedule, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes;
 - (i) Eligibility requirements, documents and/or statements;
 - (j) Performance Security;
 - (k) Notice of Award of Contract and the Bidder's Conforme thereto;
 - (l) Other contract documents that may be required by existing laws and/or the Entity. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
3. In consideration of the payments to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity to provide the goods and to remedy defects therein in conformity with the provisions of this Contract in all respects.
4. The Entity hereby covenants to pay the Supplier in consideration of the provision of the goods and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the time and in the manner prescribed by this Contract.




IN WITNESS WHEREOF, the parties herewith have caused this Agreement to be executed in the day and year first above written.

PROVINCE OF ISABELA
Provincial Local Government Unit

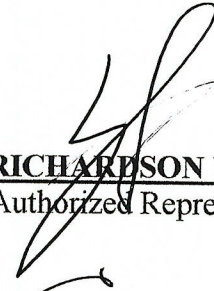
and

STONEBROTHERS INCORPORATED
Supplier


By:


RODOLFO T. ALBANO III
Provincial Governor

By:


MR. RICHARDSON U. CHUA
Authorized Representative

SIGNED IN THE PRESENCE OF


ATTY. JOHN RYAN P. TORIO
Provincial Legal Officer


MS. LUCILA M. AMBATALI
Provincial Social Welfare & Development Officer

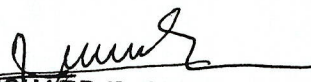
ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
Province of Isabela) S.S.
City ~~Manila~~)

BEFORE ME, this NOV 09 2022 day of _____, 2022 at MANILA, Philippines personally appeared **HONORABLE GOVERNOR RODOLFO T. ALBANO III** with Community Tax Certificate No. 03732941, issued at Cabagan, Isabela, on January 05, 2022 and **MR. RICHARDSON U. CHUA**, of 310 Midtown Executive Homes, U.N. Avenue, Paco, Manila with Community Tax Certificate No. CCI2019-2607-6905, issued at Manila, Philippines on February 21, 2022 and known to me to be the same persons who executed the foregoing instrument and acknowledge to me that the same is their free and voluntary acts and deeds and of the entities they represent.

WITNESS MY HAND AND NOTARIAL SEAL.

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ATTY. CLIFF RICHARD E. GENESELA
Notary Public for City of Manila
Notary Public
Notarial Commission No. 2020-114 Extended until December 31, 2023 Manila
(Under Supreme Court E.M. No. 3785 extended from July 1 to November 30, 2022)
IBP No. 166316 Issued on Oct. 25, 2021 until Dec. 31, 2022 Pasig City No. 49006
PTR No. 0097471 Issued on Jan. 3, 2022 until Dec. 31, 2023 Manila
NICLE No. VI-0022302 Issued on April 04, 2019 Extended until April 14, 2023
Office Add. Mezanin San Luis Bldg. 1006 Crossa St., Ermita, Manila