CONTRACT AGREEMENT

THIS AGREEMENT made this _____ day MAY 0 9 2024 between the Provincial Government of Isabela (hereinafter called "the Entity") of the one part and M and R Megatrade Company Limited of San Vicente, Sta. Maria, Bulacan (hereinafter called "the Supplier") of the other part;

WHEREAS, the Entity invited Bids for the Supply and Delivery of Ten (10) Units Rescue Boat, 14 Feet /ITB No. 2024-G-009/Lot 6 and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of Seven Million Four Hundred Forty-Nine Thousand Four Hundred Fifty Pesos & 00/100 (P7,449,450.00) (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
- The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any
 - Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted:

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- iii. Performance Security;
- iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
- v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

- In consideration for the sum of Seven Million Four Hundred Forty-Nine
 Thousand Four Hundred Fifty Pesos & 00/100 (₱7,449,450.00)) or such
 other sums as may be ascertained, M and R Megatrade Company Limited
 agrees to supply and deliver Ten (10) Units Rescue Boat, 14 Feet in
 accordance with his/her/its Bid.
- The Provincial Government of Isabela agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

Little	MS. TRISHA M. DELOS REYES
RODOLFO T. ALBANO II/	MS. TRISHA M. DELOS REYES
Governor	Manager *
For:	For:
PROVINCIAL GOVERNMENT OF ISABELA	M & R MEGATRADE CO. LTD

Provincial Local Government Unit

M & R MEGATRADE CO. LTD.
Supplier

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
Province of Isabela) S.S
City of legann CITY)

WITNESS MY HAND AND NOTARIAL SEAL.

Doc. No. __U___ Page No. __U___ Book No. __V___ Series of 2024 Notary Public
ATTY: PUBLE IM. AZAÑES IR.
NOTARY PUBLE UNTIL DECEMBER 31,2024
ADM.MATTER NO. NP-025(2023-2024)
ROLL NO. 46427
PTR NO. 5555119/01-02-2024/Q.C.
IBP NO. 384112/01-01-2024/Q.C.
MCLE Compliance No. VII-0018605/04-15-2025
TIN: 140-394-386-000