

CONTRACT AGREEMENT

THIS AGREEMENT, made this 27th day of February, 2024 between the **PROVINCIAL GOVERNMENT OF ISABELA**, with office address at the **Provincial Capitol Compound, Alibagu, Ilagan City, Isabela** (hereinafter called the "Entity") and **Dragon Twelve Builders & Construction Supply** with office address at **Arranz St. Calamagui 2nd, City of Ilagan, Isabela** (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute **Lot 3 – Dredging / Desilting of Cansan – Balasig Creek, Cabagan, Isabela under ITB No. 2024-01**, (hereinafter called "the Works") and the Entity has accepted the Bid for **Fourteen Million Nine Hundred Ninety Three Thousand Five Hundred Twenty Nine Pesos & 03/100 (Php14,993,529.03)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.


NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any;
 - b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - c. Performance Security;
 - d. Notice of Award of Contract and the Bidder's conforme thereto; and

- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
3. In consideration for the sum of Fourteen Million Nine Hundred Ninety Three Thousand Five Hundred Twenty Nine Pesos & 03/100 (Php14,993,529.03) or such other sums as may be ascertained, **Dragon Twelve Builders & Construction Supply** agrees to *hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract* in accordance with his/her/its Bid.
4. The **PROVINCIAL GOVERNMENT OF ISABELA** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.


RODOLFO T. ALBANO III
 Governor

for:

Provincial Government of Isabela


MR. JONATHAN L. DIAZ
 Proprietor

for:

Dragon Twelve Builders & Construction Supply


Acknowledgment

REPUBLIC OF THE PHILIPPINES)
 Province of Isabela) s.s
 City of Ilagan)

BEFORE ME, this 27th day of February, 2024 at the Roxas Isabela, Philippines personally appeared **GOVERNOR RODOLFO T. ALBANO III** with Community Tax Certificate No. 03732324, issued at Cabagan, Isabela, on January 9, 2024 and **Mr. Jonathan L.**

Diaz, Proprietor, Dragon Twelve Builders & Construction Supply of City of Ilagan, Isabela with Community Tax Certificate No. 06578697, issued at City of Ilagan on 1-5-2024, known to me to be the same persons who executed the foregoing instrument and acknowledge to me that the same is their free and voluntary acts and deeds and of the entities they represent.

WITNESS MY HAND AND NOTARIAL SEAL


Atty. DAVID S. SALIBAD JR.
Notary Public
Until December 31, 2025
Roll No. 55179, IBP Lifetime No. 18407
PTR No. 16923551, Burgos, Isabela, 1-3-2024
MCLE Compliance No. VP-0010535
N.C. No. 23-08-08, December 14, 2023
Vira, Roxas, Isabela

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