

# CONTRACT AGREEMENT

THIS AGREEMENT made this APR 19 2025 between the **Provincial Government of Isabela** (hereinafter called "the Entity") of the one part and **STONEBROTHERS INCORPORATED** of **310 Midtown Executive Homes, U.N. Avenue, Paco, Manila** (hereinafter called "the Supplier") of the other part;

WHEREAS, the Entity invited Bids for the project: **Supply and Delivery of Two (2) Units Electric Forklift Truck (2nd Bid) for OPA/ ITB No. 2025-G-002/ Lot 4** and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **Four Million Nine Hundred Forty Thousand Pesos & 00/100 (P4,940,000.00)** (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
  - i. Philippine Bidding Documents (PBDs);
    - i. Schedule of Requirements;
    - ii. Technical Specifications;
    - iii. General and Special Conditions of Contract; and
    - iv. Supplemental or Bid Bulletins, if any
  - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;  
  
Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (*e.g.*, Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
  - iii. Performance Security;
  - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
  - v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**
3. In consideration for the sum of **Four Million Nine Hundred Forty Thousand Pesos & 00/100 (P4,940,000.00)** or such other sums as may be ascertained, **STONEBROTHERS INCORPORATED** agrees to **supply and deliver the Fork Lift Truck** in accordance with its Bid.
4. The **Provincial Government of Isabela** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

  
**RODOLFO T. ALBANO III**  
Governor

For:

  
**MR. RICHARDSON U. CHUA**  
President/General Manager

For:

**PROVINCIAL GOVERNMENT OF ISABELA**  
Provincial Local Government Unit

**STONEBROTHERS INCORPORATED**  
Supplier

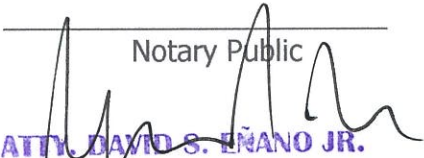
ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES )  
Province of Isabela ) S.S.  
City of Ilagan )

**BEFORE ME,** this 10 APR 2025 day of QUEZON CITY, 2025 at QUEZON CITY, Philippines personally appeared **HONORABLE GOVERNOR RODOLFO T. ALBANO III** with Community Tax Certificate No. 00188208, issued at Cabagan, Isabela, on January 8, 2025 and **MR. RICHARDSON U. CHUA** of 310 Midtown Executive Homes, U.N. Avenue, Paco, Manila with Community Tax Cetificate No. 00134762 issued on January 8, 2025 at Metro Manila and known to me to be the same persons who executed the foregoing instrument and acknowledge to me that the same is their free and voluntary acts and deeds and of the entities they represent.

WITNESS MY HAND AND NOTARIAL SEAL.

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Series of 2025

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Notary Public  
  
**ATTY. DAVID S. ENANO JR.**  
NOTARY PUBLIC  
UNTIL DECEMBER 31, 2025  
PTR NO. 699034 / JAN. 3, 2025  
IBP NO. 500285 / 2-16-03 Q.C  
ROLL NO. 33613  
MCLE NO. VI-0016834 / 2025