## **CONTRACT AGREEMENT**

WHEREAS, the Entity is desirous that the Contractor execute Lot 3 – Concreting of FMR National Highway to Brgy. Aurora, Quezon, Isabela under ITB No. 2025-03/ Lot 3, (hereinafter called "the Works") and the Entity has accepted the Bid for Fourteen Million Nine Hundred Ninety Four Thousand Nine Hundred Twenty Nine Pesos & 50/100 (Php14,994,929.50) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

## NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 5. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- 6. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
  - a. Philippine Bidding Documents (PBDs);
    - i. Drawings/Plans;
    - ii. Specifications;
    - iii. Bill of Quantities;
    - iv. General and Special Conditions of Contract;
    - v. Supplemental or Bid Bulletins, if any;
  - **b.** Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c. Performance Security;
- d. Notice of Award of Contract and the Bidder's conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
- 3. In consideration for the sum of Fourteen Million Nine Hundred Ninety Four Thousand Nine Hundred Twenty Nine Pesos & 50/100 (Php14,994,929.50) or such other sums as may be ascertained, JC Palomo Construction & Construction Supply agrees to hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in accordance with his/her/its Bid.

4. The **PROVINCIAL GOVERNMENT OF ISABELA** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

For: **Palomo Construction & Construction Supply PROVINCIAL GOVERNMENT OF ISABELA** Contractor Provincial Local Government Unit **ACKNOWLEDGMENT** REPUBLIC OF THE PHILIPPINES) **Province of Isabela** ) S.S City of Ilagan BEFORE Philippines personally appeared HONORABLE GOVERNOR RODOLFO T. ALBANO III with Community Tax Certificate No. 00188208, issued at Cabagan, Isabela, on January 8, 2025 and Mr. Jesus c. Palomo, General Manager, JC Palomo Construction & Construction Supply, Santiago City, Isabela with Community Tax Certificate No. 02546446, issued at Santigo City, Isabela on January 2, 2025 known to me to be the same persons who executed the foregoing instrument and acknowledge to me that the same is their free and voluntary acts and deeds and of the entities they represent. WITNESS MY HAND AND NOTARIAL SEAL ATTY. EDEN Y HARBACENA PTR No 9203964 01-02-2025 IBP No 464615.-Roll of Attorney No. 79515 **Notary Public** Not. Com. No. 0344, until December 31, 2026 MCLE Compliance No. VIII-0009191 Page No. Santiago City Book No. Series of 2025