



Provincial Government of Isabela
Statement of Changes in Net Assets/Equity - All Funds
For the Year Ended December 31, 2019
(With Comparative Figures for CY 2018)

	Accumulated Surpluses/(Deficit)	
	2019	2018
Balance at January 1, 2019	4,876,453,456.60	4,433,553,395.23
Add (Deduct)		
Change in Accounting Policy		
Prior Period Adjustment	(205,361,333.46)	(174,870,279.87)
Restated Balance	4,671,092,123.14	4,258,683,115.36
Add (Deduct) Changes in net assets/equity during the year		
Adjustment of net revenue recognized directly in net assets/equity	700,353,290.28	75,887,723.21
Surplus (Deficit) for the period	654,706,610.88	541,882,618.03
Total recognized revenue and expenses for the period	1,355,059,901.16	617,770,341.24
Balance at December 31, 2019	6,026,152,024.30	4,876,453,456.60

CERTIFIED CORRECT :


Antonieta M. Bulan
OIC, Provincial Accountant