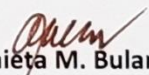




Provincial Government of Isabela
Statement of Changes in Net Assets/Equity - All Funds
For the Year Ended December 31, 2020
(With Comparative Figures for CY 2019)

	Accumulated Surpluses/(Deficit)	
	2020	2019
Balance at January 1	6,026,152,024.30	4,876,453,456.60
Add (Deduct)		
Prior Period Adjustment	<u>(5,478,920.33)</u>	<u>(205,361,333.46)</u>
Restated Balance	6,020,673,103.97	4,671,092,123.14
Add (Deduct) Changes in net assets/equity during the year		
Adjustment of net revenue recognized directly in net assets/equity	5,400,677,986.53	700,353,290.28
Surplus (Deficit) for the period	<u>1,097,414,494.22</u>	<u>654,706,610.88</u>
Total recognized revenue and expenses for the period	6,498,092,480.75	1,355,059,901.16
Balance at December 31	<u>12,518,765,584.72</u>	<u>6,026,152,024.30</u>

CERTIFIED CORRECT :


Antonieta M. Bulan
OIC, Provincial Accountant