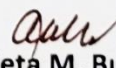




Provincial Government of Isabela
Statement of Financial Performance - All Funds
For the Year Ended December 31, 2020
(With Comparative Figures for CY 2019)

	Note	2020	2019
Revenue			
Tax Revenue	14	172,610,418.01	185,781,955.60
Share from Internal Revenue Collections	14	3,282,637,193.00	2,911,332,111.00
Other Share From National Taxes	14	3,325,623.98	2,309,576.89
Service and Business Income	15	194,934,536.99	283,691,579.87
Shares, Grants and Donations	16	2,495,500.00	2,142,351.34
Other Income	15	285,298.62	1,212,929.39
Total Revenue		<u>3,656,288,570.60</u>	<u>3,386,470,504.09</u>
Less: Current Operating Expenses			
Personal Services	17	944,541,049.05	859,026,168.19
Maintenance and Other Operating Expenses	18-22	1,336,773,127.02	1,466,252,248.84
Non-cash Expenses	25	300,534,979.11	269,618,404.51
Financial Expenses	24	54,061,592.66	106,880,810.41
Current Operating Expenses		<u>2,635,910,747.84</u>	<u>2,701,777,631.95</u>
Surplus (Deficit) from Current Operation		1,020,377,822.76	684,692,872.14
Add (Deduct):			
Transfer, Assistance and Subsidy From		136,776,550.00	
Transfer, Assistance and Subsidy To	23	1,018,000.00	29,986,261.26
Transfers of Unspent Current Year DRRM Funds to the Trust Funds		58,721,878.54	
Surplus (Deficit) for the period		<u>1,097,414,494.22</u>	<u>654,706,610.88</u>

CERTIFIED CORRECT :


Antonieta M. Bulan
OIC, Provincial Accountant