



Provincial Government of Isabela
Consolidated Statement of Financial Performance
For the Year Ended December 31, 2021

(With Comparative Figures for CY 2020)

	Note	2021	2020
Revenue			
Tax Revenue	14	208,164,502.36	172,610,418.01
Share from Internal Revenue Collections	14	3,518,224,098.00	3,282,637,193.00
Other Share From National Taxes	14	219,489,656.00	3,325,623.98
Service and Business Income	15	229,588,285.05	195,219,835.61
Shares, Grants and Donations	16	-	2,495,500.00
Gains	17	18,000.00	-
Total Revenue		<u>4,175,484,541.41</u>	<u>3,656,288,570.60</u>
Less: Current Operating Expenses			
Personnel Services	18	1,045,605,260.32	944,541,049.05
Maintenance and Other Operating Expenses	19-23	1,873,256,223.54	1,336,773,127.02
Non-cash Expenses	26	523,652,607.14	300,534,979.11
Financial Expenses	25	111,740,911.24	54,061,592.66
Current Operating Expenses		<u>3,554,255,002.24</u>	<u>2,635,910,747.84</u>
Surplus (Deficit) from Current Operation		621,229,539.17	1,020,377,822.76
Add (Deduct):			
Transfer, Assistance and Subsidy From		-	136,776,550.00
Transfer, Assistance and Subsidy To	24	(16,892,910.25)	(59,739,878.54)
Surplus (Deficit) for the period		<u>604,336,628.92</u>	<u>1,097,414,494.22</u>