



**Provincial Government of Isabela**  
**Consolidated Statement of Financial Position**  
**As at December 31, 2021**

*(With Comparative Figures for CY 2020)*

	Note	2021	2020
<b>ASSETS</b>			
<i>Current Assets</i>			
Cash and Cash Equivalents	4	3,868,721,252.49	3,744,888,574.37
Receivables	6	489,933,768.52	785,743,574.63
Inventories	7	130,863,953.08	158,078,422.26
Prepayments and Deferred Charges	8	121,232,671.47	74,913,297.56
<b>Total Current Assets</b>		<b>4,610,751,645.56</b>	<b>4,763,623,868.82</b>
<i>Non-Current Assets</i>			
Investments	5	10,000,000.00	10,000,000.00
Receivables	6	330,135,868.44	331,780,531.08
Property, Plant and Equipment	9	11,450,701,650.74	11,491,002,836.02
Biological Assets	10	17,855,349.29	17,927,360.00
<b>Total Non-Current Assets</b>		<b>11,808,692,868.47</b>	<b>11,850,710,727.10</b>
<b>Total Assets</b>		<b>16,419,444,514.03</b>	<b>16,614,334,595.92</b>
<b>LIABILITIES</b>			
<i>Current Liabilities</i>			
Financial Liabilities	11	408,234,444.73	263,362,790.71
Inter-Agency Payables	11	514,126,248.31	788,691,083.45
Intra-Agency Payables	11	940,579.52	21,295,457.49
Trust Liabilities	11	82,965,070.56	123,124,941.83
Deferred Credits/Unearned Income	12	5,971,943.69	3,693,462.64
Other Payables	13	114,877,839.91	104,643,527.72
<b>Total Current Liabilities</b>		<b>1,127,116,126.72</b>	<b>1,304,811,263.84</b>
<i>Non-Current Liabilities</i>			
Financial Liabilities	11	2,480,600,253.78	2,404,048,411.18
Other Payables	13	134,711,384.45	386,709,336.18
<b>Total Non-Current Liabilities</b>		<b>2,615,311,638.23</b>	<b>2,790,757,747.36</b>
<b>Total Liabilities</b>		<b>3,742,427,764.95</b>	<b>4,095,569,011.20</b>
<b>NET ASSETS/EQUITY</b>			
Government Equity		12,677,016,749.08	12,518,765,584.72
<b>Total Liabilities and Net Assets/Equity</b>		<b>16,419,444,514.03</b>	<b>16,614,334,595.92</b>