



Provincial Government of Isabela
Consolidated Statement of Financial Performance
For the Year Ended December 31, 2022

(With Comparative Figures for CY 2021)

	Note	2022	2021
Revenue			
Tax Revenue	14	212,188,541.01	208,164,502.36
Share from Internal Revenue Collections	14	4,814,028,153.00	3,518,224,098.00
Other Share From National Taxes	14	695,467,770.89	219,489,656.00
Service and Business Income	15	252,733,049.12	229,588,285.05
Gains	16	-	18,000.00
Total Revenue		5,974,417,514.02	4,175,484,541.41
Less: Current Operating Expenses			
Personnel Services	17	1,160,042,195.17	1,045,605,260.32
Maintenance and Other Operating Expenses	18-22	2,265,124,419.26	1,873,256,223.54
Non-cash Expenses	25-27	913,639,099.69	523,652,607.14
Financial Expenses	24	115,113,731.83	111,740,911.24
Current Operating Expenses		4,453,919,445.95	3,554,255,002.24
Surplus (Deficit) from Current Operation		1,520,498,068.07	621,229,539.17
Add (Deduct):			
Transfer, Assistance and Subsidy From		-	-
Transfer, Assistance and Subsidy To	23	(76,394,959.70)	(16,892,910.25)
Surplus (Deficit) for the period		1,444,103,108.37	604,336,628.92