

STATEMENT OF CASH FLOWS

For the period June 30, 2020

Province of Isabela

Cash Flows from Operating Activities:

Cash Inflows:

| | |
|---|-------------------------|
| Collection from taxpayers | 109,676,073.28 |
| Share from Internal Revenue Collections | 1,641,318,594.00 |
| Receipts from sale of goods or services | 86,329,527.62 |
| Interest Income | 5,540,254.38 |
| Dividend Income | |
| Other Receipts | 952,876,771.61 |
| Total Cash Inflow | <u>2,795,741,220.89</u> |

Cash Outflows:

| | |
|------------------------|-------------------------|
| Payments - | |
| To suppliers/creditors | 223,465,169.09 |
| To employees | 453,919,285.41 |
| Other Expenses | 878,742,073.71 |
| Interest Expense | 53,367,061.54 |
| Total Cash Outflow | <u>1,609,493,589.75</u> |

Net Cash from Operating Activities

1,186,247,631.14

Cash Flows from Investing Activities:

Cash Inflows:

| | |
|---|----------------------|
| From Sale of Property, Plant and Equipment | - |
| From Sale of Debt Securities of Other Entities | - |
| From Collection of Principal on Loans to Other Entities | 12,466,835.00 |
| Total Cash Inflow | <u>12,466,835.00</u> |

Cash Outflows:

| | |
|---|-----------------------|
| To Purchase Property, Plant and Equipment | 251,974,953.81 |
| Purchase of Bearer Biological Asset | - |
| To Grant/Make Loans to Other Entities | - |
| Total Cash Outflow | <u>251,974,953.81</u> |

Net Cash from Investing Activities

(239,508,118.81)

Cash Flows from Financing Activities

Cash Inflows:

| | |
|----------------------------------|----------------------|
| From Issuance of Debt Securities | - |
| From Acquisition of Loan | 40,700,817.75 |
| Total Cash Inflow | <u>40,700,817.75</u> |

Cash Outflows:

| | |
|--|----------|
| Retirement/Redemption of Debt Securities | - |
| Payment of Loan Amortization | - |
| Total Cash Outflow | <u>-</u> |

Net Cash from Financing Activities

40,700,817.75

Net Increase in Cash

987,440,330.08

Cash at Beginning of the Period

3,505,450,957.43

Cash at the End of the Period

4,492,891,287.51

(SGD.) ANTONIETA M. BULAN

OIC- Provincial Accountant

(SGD.) RODOLFO T. ALBANO III

Governor