Statement of Indebtedness, Payments and Balances (SIPB)

REGION:

REGION II - CAGAYAN VALLEY

CALENDAR YEAR: 2024

PROVINCE: ISABELA

QUARTER: 4

CITY/MUNICIPALITY:

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	First Class
2	Date of Report	January 15, 2025
3	Lending Institution (Bank or Creditor)	Development Bank of the Philippines
4	Certificate Number - NDSC/BC	No. 14-11-332
5	Date of Certification - NDSC/BC	November 24, 2014
6	Monetary Board (MB) Resolution Number	MB Res. No. 381
7	Date of MB Opinion	March 20, 2015
8	Date of Approval Loan	September 10, 2015
9	Amount Approved	₱2,782,447,000.00
10	Maturity Date	See terms and conditions (Item No. 14)
11	Type of Indebtedness Instrument (Loan, Bond or other form of indebtedness)	Loan
12	Purpose of Indebtedness	 P1.3 Billion for the rehabilitation and modernization of the Provincial Hospital, purchase of heavy equipment and mode agricultural equipment and computerization of the Provincial Capitol. P1,382,447,000.00 for the construction/ rehabilitation Ilagan-Divilacan road spanning 82.0004 kilometers based bid cost. P100,000,000,000.00 for Forest/Reforestation project related the road construction.
13	Terms and Conditions: Fixed or Variable	
14	Terms and Conditions: No. of Years of Indebtedness	1)P1.3B-15 years inclusive of 5 years grace period on principal repayment. Payable in 120 equal monthly installments, commence at the end of the 61st month from initial drawdown.* *Payment of 10% of the supposed principal amortization of the years 2024-2027 commenced on January 3, 2024. 2) P1,382,447,000.00 - 20 years inclusive of 5 years grapheriod on principal repayment. Payable in 180 equal month installments, to commence at the end of the 61st month initial drawdown.** 3)P100,000,000.00 - 20 years inclusive of 7 years grace perion principal payment payable in 156 equal month installments to commmence at the end of the 85th monfrom initial drawdown** **Payment of 10% of the supposed principal amortization of the years 2024-2027 commenced on January 29, 2024. • As per letter-agreement dated August 7, 2023, DBP has approved the re-amortization without change in maturity the loan such that only 10% of the supposed principal amortization for the years 2024 to 2027 will be collected and distribute the balance on the remaining term of the loan.

reviewed every two (2) years based on the relevant two (year BVAL rate plus minimum credit spread of 0.25% p annum subject to floor rate of 4.5% per annum. GRT for the account of the bank. 16 Terms and Conditions: Grace Period (Number of Months or Years) 17 Frequency of Payment 18 Annual Amortization: Principal 19 Annual Amortization: Interests - JanDec. 2024 Annual Amortization: Gross Receipt Tax (GRT) 20 Annual Amortization: Gross Receipt Tax (GRT) 21 Starting Date of Payment 22 Cumulative Payment from Starting Date: Principal 23 Cumulative Payment from Starting Date: CRT 24 Cumulative Payment from Starting Date: GRT 25 Total Amount Released (Availment as of date) Remaining Balance to Date / Undrawn Amount (Line 9-25=26) Outstanding Loan Balance After Principal Payment (Line 25-22=27) Arrears: Interest (if any) Collateral Security Previewed every two (2) years based on the relevant two (year BVAL rate plus minimum credit spread of 0.25% p annum subject to floor rate of 4.5% per annum. GRT for the account of the bank. 1) P1.38 - 5 years grace period 2) P1,382,447,000.00 - 5 years grace period Nonthly P28,936,464.25 P117,287,606.55 P0.00 P117,287,606.55 P0.00 P28,936,464.25 P117,287,606.55 P0.00 P199,662,277.60 P199,662,277.60 Outstanding Loan Balance After Principal Payment (Line 25-22=27) P2,553,848,258.15** P199,662,277.60 Outstanding Loan Balance After Principal Payment (Line 25-22=27) P2,553,848,258.15** P199,662,277.60 Outstanding Loan Balance After Principal Payment (Line 25-22=27) P2,553,848,258.15** P0.00 P0.00 (a) Deed of assignment of applicable portion of IRA* or oth local revenues equivalent t	1 .		
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33 Breakdown of Fees and Other Related Costs (of loan)	31	Deposit to Bond Sinking Fund for the Year	₱0.00
	32	Sinking Fund Balance to Date, if any	
34 Other Relevant Terms and Conditions (of loan)	33		
	34	Other Relevant Terms and Conditions (of loan)	

*IRA - now NATA

Certified Correct by:

Date Issued: January 15, 2025

MARIA THERESA ARANETA-FLORES

Note:

*Please indicate if on a staggered basis.

^{**} Outstanding Loan Balance After Principal Payment is computed by deducting Total Amount Released and Cumulative Payment from Starting Date: Principal. (Line 25-22=27)