

Statement of Indebtedness, Payments and Balances (SIPB)		
REGION: REGION II - CAGAYAN VALLEY		CALENDAR YEAR: 2024
PROVINCE: ISABELA		QUARTER: 4
CITY/MUNICIPALITY:		
Instruction: Please prepare a Statement for each kind of loan.		
ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	First Class
2	Date of Report	January 15, 2025
3	Lending Institution ( <i>Bank or Creditor</i> )	Development Bank of the Philippines
4	Certificate Number - NDSC/BC	No. 14-11-332
5	Date of Certification - NDSC/BC	November 24, 2014
6	Monetary Board (MB) Resolution Number	MB Res. No. 381
7	Date of MB Opinion	March 20, 2015
8	Date of Approval Loan	September 10, 2015
9	Amount Approved	₱2,782,447,000.00
10	Maturity Date	See terms and conditions (Item No. 14)
11	Type of Indebtedness Instrument ( <i>Loan, Bond or other form of indebtedness</i> )	Loan
12	Purpose of Indebtedness	1) P1.3 Billion for the rehabilitation and modernization of the Provincial Hospital, purchase of heavy equipment and modern agricultural equipment and computerization of the Provincial Capitol. 2) P1,382,447,000.00 for the construction/ rehabilitation of Ilagan-Divilacan road spanning 82.0004 kilometers based on bid cost. 3)P100,000,000.00 for Forest/Reforestation project related to the road construction.
13	Terms and Conditions: Fixed or Variable	
14	Terms and Conditions: No. of Years of Indebtedness	1)P1.3B-15 years inclusive of 5 years grace period on principal repayment. Payable in 120 equal monthly installments, to commence at the end of the 61st month from initial drawdown.* *Payment of 10% of the supposed principal amortization for the years 2024-2027 commenced on January 3, 2024. 2) P1,382,447,000.00 - 20 years inclusive of 5 years grace period on principal repayment. Payable in 180 equal monthly installments, to commence at the end of the 61st month of initial drawdown.** 3)P100,000,000.00 - 20 years inclusive of 7 years grace period on principal payment payable in 156 equal monthly installments to commence at the end of the 85th month from initial drawdown** **Payment of 10% of the supposed principal amortization for the years 2024-2027 commenced on January 29, 2024. • As per letter-agreement dated August 7, 2023, DBP has approved the re-amortization without change in maturity of the loan such that only 10% of the supposed principal amortization for the years 2024 to 2027 will be collected and distribute the balance on the remaining term of the loan.

