

## OFFICE OF THE BIDS AND AWARDS COMMITTEE

## NOTICE OF PUBLIC AUCTION NO. <u>001-01</u>

 Pursuant to P. D. 1281 and its IRR, and Administrative Order No. 20 of the Department of Environment and Natural Resources (DENR), the Provincial Government of Isabela (PGI), through its Bids and Awards Committee (BAC), is inviting offers to purchase a 53,918 metric tons of Saprolite/Limonite/Nickel Ore in a "As Is Where Is" basis, as indicated below:

Ref. No.	Item/ Description	Total Quantity	Registration Fee	Floor Price
Lot 1	Saprolite/Limonite/ Nickel Ore	53,918 metric tons	P10,000.00	P8,000,000.00
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- 2. Eligibility Requirements of participants who intend to purchase the abovesaid waste materials:
  - All Filipino citizens who are not otherwise disqualified by law to participate in a public auction;
  - Partnerships, Corporations and other legal entities duly registered with the Securities and Exchange Commission, sixty percent (60%) of the capital of which is owned by Filipino citizens and not otherwise disqualified by law to acquire real property in the Philippines;
  - Duly authorized representatives of the above named persons with Special Power of Attorney;
- 3. The auction sale of the abovesaid 53,918 metric tons of Saprolite/Limonite/Nickel Ore shall be in a "AS IS WHERE IS BASIS" and the bidder shall be deemed to have inspected the property and determined the condition of the abovesaid Saprolite/Limonite/Nickel Ore;
- The auction will be conducted through open competitive bidding procedure using a nondiscretionary "pass/fail" criterion;
- Sealed bids will be received at the BAC Office on or before 10:00 a.m. of December 03, 2018.
  The bidder shall enclose in a sealed envelope the following:
  - Fully-Accomplished Bid Form;
  - Minimum bond equivalent to ten percent (10%) or more of the bid in the form of cash or manager's check issued by a reputable bank payable to the Provincial Government of Isabela;
  - · Photocopy of the company's latest Mayor's Permit;
  - Photocopy of the company's latest Annual Income Tax Return (BIR Form 1701), stamped received by "BIR" or its duly accredited and authorized Institutions / Tax Clearance (BIR Form 17.14B) or Certificate of Registration (BIR Form 2303), in case of new companies;

- Latest notarized Special Power of Attorney (in case the duly authorized company representative is attending the public bidding);
- 6. Bids submitted which are not signed nor covered by the required bond or does not meet all the requirements shall be declared as "NO BID" to be signed
- 7. In no case shall the person from whom the minerals/mineral products were confiscated qualify as a bidder;
- Upon payment of the abovementioned non-refundable Registration Fee at the Provincial Treasurer's Office (PTO), interested bidders may view and inspect the Saprolite/Limonite/Nickel Ore at the BAC Office with office address at PGSO Bldg., Alibagu, Ilagan City, Isabela;
- 9. The bond will be returned to the non-winning bidder/s right after the award;
- 10. The ten percent (10%) bond shall be forfeited if the full price is not paid by the winning bidder within the prescribed period stated in the NOA;
- 11. Upon the payment of the full price, the winning bidder shall be the recipient of the Saprolite/Limonite/Nickel Ore. Bidder who has environment-friendly facilities and manner of recycling/disposal will be preferred;
- 12. The bid shall be declared void if it does not comply with the abovementioned requirements. Prior to the issuance of the Notice of Award (NOA), the winning bidder shall present the original copy of the foregoing documents for validation;
- 13. The prospective bidder who offers to pay the highest purchase price in Cash shall be considered the winning bidder provided that the amount shall be higher or equal to the pre-determined minimum bid. In case of a tie, the bidders shall submit another sealed bid immediately after the Committee declares a tie and the bids shall likewise be opened;
- 14. The PGI-BAC reserves the right to accept or reject any Bids with or without cause, to annul the bidding process, and to reject all Bids at any time prior to contract award, without thereby incurring any liability to the affected Bidder or Bidders;
- For further information, please refer to Ms. Mary Ann Ballesteros, BAC Secretariat at Tel. No. (075) 323-0570.

RODRIGO T. SAWIT Chairman, Bids and Awards Committee PGSO Building, Capitol Compound, Alibagu, Ilagan City, Isabela

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