



Republic of the Philippines
PROVINCE OF ISABELA
City of Ilagan
-oOo-

Office of the Sangguniang Panlalawigan

EXCERPT FROM THE MINUTES OF THE 7th REGULAR SESSION OF THE 10th SANGGUNIANG PANLALAWIGAN OF ISABELA HELD AT PROVINCIAL CAPITOL, ILAGAN CITY, ISABELA ON SEPTEMBER 03, 2019.

PRESENT:

FAUSTINO G. DY III	Provincial Vice Governor
ABEGAIL V. SABLE	Member (4 th District) & Presiding Officer Protempore
DELFINITO EMMANUEL L. ALBANO	Member (1 st District) & Floor Leader
EMMANUEL JOSELITO B. AÑES	Member (1 st District)
ED CHRISTIAN S. GO	Member (2 nd District)
EDGAR R. CAPUCHINO	Member (2 nd District)
RAMON JUAN N. REYES, JR.	Member (3 rd District)
RANDOLPH JOSEPH P. ARREOLA	Member (3 rd District)
CLIFFORD R. RASPADO	Member (4 th District)
FAUSTINO U. DY IV	Member (5 th District)
EDWARD S. ISIDRO	Member (5 th District)
ALFREDO V. ALILI	Member (6 th District)
MARCO PAOLO A. MERIS	Member (6 th District)
VENUS T. BAUTISTA	Member, Women's Sectoral Representative
JASMIN L. MIANO	Member, PCL Federation President (Interim)
ADRIAN PHILIP S. BAYSAC	Member, Agricultural /Industrial Workers Labor Sector Representative
GRETCHEN F. VALDEZ	Member, Indigenous Cultural Communities Sector Representative

OFFICIAL BUSINESS:

DAX PAOLO C. BINAG	Member, SK Federation President
--------------------	---------------------------------

RESOLUTION NO. 381 SERIES OF 2019

A RESOLUTION AUTHORIZING THE PROVINCIAL GOVERNOR, HON. RODOLFO T. ALBANO III, TO SIGN IN BEHALF OF THE PROVINCIAL GOVERNMENT OF ISABELA ON ALL DOCUMENTS AND AGREEMENTS RELATIVE TO THE LOAN APPLICATION OF THE PROVINCIAL GOVERNMENT OF ISABELA WITH THE DEVELOPMENT BANK OF THE PHILIPPINES FOR VARIOUS PROJECTS AMOUNTING TO ONE BILLION (PHP1,000,000,000.00) PESOS

SPONSOR: HON. ALFREDO V. ALILI
Chairperson, Committee on Ways and Means

WHEREAS, local government units are granted with powers necessary, appropriate, or incidental for its efficient and effective governance, and those which are essential to the promotion of the general welfare;

WHEREAS, the PGI determined that there is a need to improve the services and further enhance the programs that it offers and provide to Isabeliños;

Nagkaisa para sa Isabela

A RESOLUTION AUTHORIZING THE PROVINCIAL GOVERNOR, HON. RODOLFO T. ALBANO III, TO SIGN IN BEHALF OF THE PROVINCIAL GOVERNMENT OF ISABELA ON ALL DOCUMENTS AND AGREEMENTS RELATIVE TO THE LOAN APPLICATION OF THE PROVINCIAL GOVERNMENT OF ISABELA WITH THE DEVELOPMENT BANK OF THE PHILIPPINES

WHEREAS, there exist a necessity to obtain additional funds to finance such endeavors and to realize the ultimate objective of the Province in improving the lives of all Isabeliños;

WHEREAS, consultations with concerned offices of the PGI resulted in a determination that such additional funds shall be sourced thru a favorable and fair Loan Agreement with the Development Bank of the Philippines;

WHEREAS, premises considered, the Sanggunian resolves, as it hereby resolves to enact a -

A RESOLUTION AUTHORIZING THE PROVINCIAL GOVERNOR, HON. RODOLFO T. ALBANO III, TO SIGN IN BEHALF OF THE PROVINCIAL GOVERNMENT OF ISABELA ON ALL DOCUMENTS AND AGREEMENTS RELATIVE TO THE LOAN APPLICATION OF THE PROVINCIAL GOVERNMENT OF ISABELA WITH THE DEVELOPMENT BANK OF THE PHILIPPINES FOR VARIOUS PROJECTS AMOUNTING TO ONE BILLION (PHP1,000,000,000.00) PESOS

RESOLVED FURTHER, that the terms and conditions of the above loan agreement must be equitable and financially feasible to pay;

RESOLVED FURTHERMORE, that the above loan agreement shall be subjected to careful examination of this Body for purposes of ratification.

RESOLVED FINALLY, to furnish the Provincial Governor and the Development Bank of the Philippines copies of this Resolution for their respective guidance and further action.


Approved and Adopted. September 03, 2019.

**I HEREBY CERTIFY TO THE CORRECTNESS
of the foregoing Resolution:**



ATTY. RAMSE A. TUMAMAO
Secretary Protempore, Sangguniang Panlalawigan

ATTESTED/ APPROVED:



ABEGAIL V. SABLE
Board Member 4th District &
Presiding Officer Protempore