



Office of the Sangguniang Panlalawigan

EXCERPT FROM THE MINUTES OF THE 9th REGULAR SESSION OF THE 10th SANGGUNIANG PANLALAWIGAN OF ISABELA HELD AT PROVINCIAL CAPITOL, ILAGAN CITY, ISABELA ON SEPTEMBER 17, 2019.

PRESENT:

EDWARD S. ISIDRO	Member (5 th District) & Presiding Officer Protempore
DELFINITO EMMANUEL L. ALBANO	Member (1 st District) & Floor Leader
EMMANUEL JOSELITO B. AÑES	Member (1 st District)
ED CHRISTIAN S. GO	Member (2 nd District)
EDGAR R. CAPUCHINO	Member (2 nd District)
RAMON JUAN N. REYES, JR.	Member (3 rd District)
RANDOLPH JOSEPH P. ARREOLA	Member (3 rd District)
ABEGAIL V. SABLE	Member (4 th District)
FAUSTINO U. DY IV	Member (5 th District)
ALFREDO V. ALILI	Member (6 th District)
MARCO PAOLO A. MERIS	Member (6 th District)
VENUS T. BAUTISTA	Member, Women's Sectoral Representative
JASMIN L. MIANO	Member, PCL Federation President (Interim)
DAX PAOLO C. BINAG	Member, SK Federation President
ADRIAN PHILIP S. BAYSAC	Member, Agricultural /Industrial Workers Labor Sector Representative
GRETCHEN F. VALDEZ	Member, Indigenous Cultural Communities Sector Representative

OFFICIAL BUSINESS:

FAUSTINO G. DY III	Provincial Vice Governor
CLIFFORD R. RASPADO	Member (4 th District)

RESOLUTION NO. 398
SERIES OF 2019

A RESOLUTION AUTHORIZING THE PROVINCIAL GOVERNOR, HON. RODOLFO T. ALBANO III, TO SIGN IN BEHALF OF THE PROVINCIAL GOVERNMENT OF ISABELA A LOAN CONTINUATION AGREEMENT, AND THE CORRESPONDING PROMISSORY NOTE, WITH THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP) ON THE UNAVAILED BALANCE OF THE TWO BILLION NINE HUNDRED MILLION PESO-LOAN APPROVED BY THE DBP ON APRIL 08, 2014

SPONSOR: HON. ALFREDO V. ALILI
Chairperson, Committee on Ways and Means

WHEREAS, local government units are mandated to deliver efficient, speedy, and quality basic services to their populace;

WHEREAS, in line with this mandate, the Provincial Government of Isabela (PGI) contracted a loan agreement with the DBP in 2014 for the establishment of various infrastructure projects, procurement of several agricultural machineries, and to fund necessary programs for the delivery of basic government services;

Nagkaisa para sa Isabela

A RESOLUTION AUTHORIZING THE PROVINCIAL GOVERNOR, HON. RODOLFO T. ALBANO III, TO SIGN IN BEHALF OF THE PROVINCIAL GOVERNMENT OF ISABELA A LOAN CONTINUATION AGREEMENT, AND THE CORRESPONDING PROMISSORY NOTE, WITH THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP) ON THE UNAVAILED BALANCE OF THE TWO BILLION NINE HUNDRED MILLION PESO-LOAN APPROVED BY THE DBP ON APRIL 08, 2014

WHEREAS, the terms of the 2014 loan expired on September 10, 2019 to which the DBP recommended an extension for another three (3) years or up to September 22, 2022;

WHEREAS, the above loan is still under releasing stage. As such, an execution of a Loan Continuation Agreement between the PGI and the DBP, and a corresponding Promissory Note relative to the same, is necessary to facilitate the continuous loan implementation of the available balances;

WHEREAS, this Resolution is subject to the condition that certified true copies of the said Continuation Agreement and the corresponding Promissory Note be submitted to this Body for review;

WHEREFORE, premises considered, the Sanggunian resolves, as it hereby resolves to enact a -

A RESOLUTION AUTHORIZING THE PROVINCIAL GOVERNOR, HON. RODOLFO T. ALBANO III, TO SIGN IN BEHALF OF THE PROVINCIAL GOVERNMENT OF ISABELA A LOAN CONTINUATION AGREEMENT, AND THE CORRESPONDING PROMISSORY NOTE, WITH THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP) ON THE UNAVAILED BALANCE OF THE TWO BILLION NINE HUNDRED MILLION PESO-LOAN APPROVED BY THE DBP ON APRIL 08, 2014


RESOLVED FINALLY, to furnish the Provincial Governor RODOLFO T. ALBANO, III a copy of this Resolution for his guidance and further action.

Approved and Adopted. September 17, 2019.

**I HEREBY CERTIFY TO THE CORRECTNESS
of the foregoing Resolution:**


ATTY. MARICEL R. EVANGELISTA, CPA
Secretary Protempore, Sangguniang Panlalawigan

ATTESTED/ APPROVED:


EDWARD S. ISIDRO
Board Member 5th District &
Presiding Officer Protempore