



Office of the Sangguniang Panlalawigan

EXCERPT FROM THE MINUTES OF THE 8TH SPECIAL SESSION OF THE 10TH SANGGUNIANG PANLALAWIGAN OF ISABELA HELD AT PROVINCIAL CAPITOL, ILAGAN CITY, ISABELA ON APRIL 21, 2020.

PRESENT:

FAUSTINO G. DY III	Vice Governor & Presiding Officer
DELFINITO EMMANUEL L. ALBANO	Member (1 st District) & Floor Leader
EMMANUEL JOSELITO B. AÑES	Member (1 st District)
ED CHRISTIAN S. GO	Member (2 nd District)
EDGAR R. CAPUCHINO	Member (2 nd District)
RAMON JUAN N. REYES, JR.	Member (3 rd District)
RANDOLPH JOSEPH P. ARREOLA	Member (3 rd District)
CLIFFORD R. RASPADO	Member (4 th District)
ABEGAIL V. SABLE	Member (4 th District)
FAUSTINO U. DY IV	Member (5 th District)
EDWARD S. ISIDRO	Member (5 th District)
ALFREDO V. ALILI	Member (6 th District)
MARCO PAOLO A. MERIS	Member (6 th District)
ANTONIO S. HUI	Member, PCL Federation President
DANTE G. HALAMAN	Member, LnB Federation President
DAX PAOLO C. BINAG	Member, SK Federation President
ADRIAN PHILIP S. BAYSAC	Member, Agricultural /Industrial Workers Labor Sector Representative
VENUS T. BAUTISTA	Member, Women's Sectoral Representative
GRETCHEN F. VALDEZ	Member, Indigenous Cultural Communities Sector Representative

RESOLUTION NO. 2020-12-6
SERIES OF 2020

A RESOLUTION AUTHORIZING THE PROVINCIAL GOVERNOR, HON. RODOLFO T. ALBANO III, TO OPEN IN BEHALF OF THE PROVINCIAL GOVERNMENT OF ISABELA (PGI) TWO (2) INTEREST BEARING CURRENT ACCOUNTS AT LAND BANK OF THE PHILIPPINES FOR THE PURPOSE OF DOWNLOADING THE PGI's ER 1-94 SHARE FROM THE OPERATION OF THE SN ABOITIZ POWER – MARIS PLANT

SPONSOR: HON. FAUSTINO U. DY IV
Chairperson, Committee on Finance and Appropriations

WHEREAS, SN Aboitiz Power (SNAP), a joint venture between SN Power of Norway and Aboitiz Power, is a duly licensed and duly authorized power-generation corporation which operates the Magat Hydro Power Plant in Ramon, Isabela;

WHEREAS, Energy Regulations No. (ER) 1-94 is a policy under the Department of Energy Act of 1992 and Electric Power Industry Reform Act of 2001 (EPIRA) which stipulates that host communities will get a share of one centavo for every kilowatt-hour (P0.01/kWh) generated by power plants operating in its area;

WHEREAS, the funds generated can be used by host beneficiaries for the electrification of areas or households that have no access to power, development and livelihood programs, as well as reforestation, watershed management, health, and environmental enhancement initiatives.

A RESOLUTION AUTHORIZING THE PROVINCIAL GOVERNOR, HON. RODOLFO T. ALBANO III, TO OPEN IN BEHALF OF THE PROVINCIAL GOVERNMENT OF ISABELA (PGI) TWO (2) INTEREST BEARING CURRENT ACCOUNTS AT LAND BANK OF THE PHILIPPINES FOR THE PURPOSE OF DOWNLOADING THE PGI'S ER 1-94 SHARE FROM THE OPERATION OF THE SN ABOITIZ POWER – MARIS PLANT

WHEREAS, in order to receive the ER 1-94 share of the Provincial Government of Isabela from SNAP's operation of the Magat Hydro Power Plant, there is a need to open two (2) Interest Bearing Current Accounts (IBCA) in Land Bank of the Philippines, Ilagan City Branch, as follows:

1. **PROVINCIAL GOVERNMENT OF ISABELA-SN ABOITIZ POWER-MAGAT, INC.-MARIS-DLF (ER 1-94) and**
2. **PROVINCIAL GOVERNMENT OF ISABELA-SN ABOITIZ POWER-MAGAT, INC.-MARIS-RWMHEEF (ER 1-94).**

WHEREFORE, upon motion of **HON. FAUSTINO U. DY IV**, duly seconded and approved in a session duly assembled, it was –

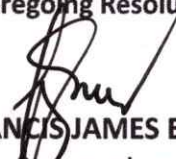
RESOLVED AS IT HEREBY RESOLVES, TO ADOPT A RESOLUTION AUTHORIZING THE PROVINCIAL GOVERNOR, HON. RODOLFO T. ALBANO III, TO OPEN IN BEHALF OF THE PROVINCIAL GOVERNMENT OF ISABELA (PGI) TWO (2) INTEREST BEARING CURRENT ACCOUNTS AT LAND BANK OF THE PHILIPPINES FOR THE PURPOSE OF DOWNLOADING THE PGI'S ER 1-94 SHARE FROM THE OPERATION OF THE SN ABOITIZ POWER – MARIS PLANT;

RESOLVED FURTHER, that authority is hereby given to the **Provincial Treasurer, Ms. Maria Theresa Araneta-Flores** to serve as Co-Signatory to the above IBCA Accounts;

RESOLVED FINALLY, to furnish the **Provincial Governor, Honorable Rodolfo T. Albano III**, a copy of this Resolution for his information, guidance, and further action.

Approved and Adopted, April 21, 2020.

**I HEREBY CERTIFY TO THE CORRECTNESS
of the foregoing Resolution:**


ATTY. FRANCIS JAMES E. MEER
Secretary to the Sangguniang Panlalawigan

ATTESTED/ APPROVED:


FAUSTINO G. DY, III
Vice Governor & Presiding Officer