



Office of the Sangguniang Panlalawigan

EXCERPT FROM THE MINUTES OF THE 81st REGULAR SESSION OF THE 11th SANGGUNIANG PANLALAWIGAN OF ISABELA HELD AT PROVINCIAL CAPITOL, ILAGAN CITY, ISABELA ON APRIL 11, 2024.

PRESENT:

FAUSTINO G. DY III	Vice-Governor & Presiding Officer
DELFINITO EMMANUEL L. ALBANO	Member (1st District) & Floor Leader
EMMANUEL JOSELITO B. AÑES	Member (1st District)
ED CHRISTIAN S. GO	Member (2nd District)
EDGAR R. CAPUCHINO	Member (2nd District)
MARY GRACE D. ARREOLA	Member (3rd District)
RAMON JUAN N. REYES, JR.	Member (3rd District)
CLIFFORD R. RASPADO	Member (4th District)
VICTOR G. DY	Member (4th District)
MANUEL FAUSTINO U. DY	Member (5th District)
EDWARD S. ISIDRO	Member (5th District)
MARCO PAOLO A. MERIS	Member (6th District)
AMADOR A. GAFFUD, JR.	Member (6th District)
ANTONIO S. HUI	Member, PCL Federation President
MARIA KATRINA JESSICA G. DY	Member, LnB Federation President
CATHERINE JOY L. LEGASPI	Member, SK Federation President
ADRIAN PHILIP S. BAYSAC	Member, Agricultural Workers Sector Representative
LOURDES S. PANGANIBAN	Member, Women's Sectoral Representative
MARGARETTE U. CHIN	Member, Indigenous Cultural Communities Sector Representative
EVYN JAY C. DIAZ	Member, Labor Sector Representative

RESOLUTION NO. 2024-13-07

Series of 2024

A RESOLUTION AUTHORIZING THE WITHDRAWAL OF THE PROVINCE OF ISABELA FROM THE NORTHEASTERN LUZON PACIFIC COASTAL SERVICE INCORPORATED (NLPCSI) AND AUTHORIZING THE HONORABLE GOVERNOR RODOLFO T. ALBANO III TO SIGN, ON BEHALF OF THE PROVINCE OF ISABELA, ON MATTERS RELATIVE TO THE CORPORATE WINDING UP AND DISSOLUTION AFFAIRS OF THE NLPCSI

Sponsor: Hon. CLIFFORD R. RASPADO
Chairperson, Committee on Ways and Means

WHEREAS, the NLPCSI was created on January 19, 2004 pursuant to the "Strong Nautical Highway" flagship program of then President Gloria Macapagal Arroyo;

WHEREAS, the NLPCSI seeks to establish a coastal ferry service that will act as an effective bridge to and from the unchartered towns along the coasts of the Provinces of Cagayan, Isabela, Aurora and Quezon that will enhance inter-island farm and sea trade, reduce travel time and transportation costs, create income opportunities/new markets, and promote domestic and international tourism;

Nagkaisa para sa Isabela

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WHEREAS, the NLPCSI was incorporated under the Corporation Code of the Philippines and was registered with the Securities and Exchange Commission as Non-chartered Government Owned and Controlled Corporation (GOCC) which was originally participated by the aforementioned provinces;

WHEREAS, the initial authorized capital stocks of NLPCSI was set to Forty Million Pesos (PhP 40,000,000.00), covered by Four Hundred Thousand (400,000) shares of stock at One Hundred Pesos (PhP 100.00) per share which should be divided equally by the four provinces;

WHEREAS, in 2006, the NLPCSI was placed under the management and administration of the Cagayan Economic Zone Authority (CEZA) by paying a subscription amount of Ten Million Pesos (PhP 10,000,000.00), upon the directive of then President Arroyo, in lieu to the withdrawal of membership of the Province of Quezon;

WHEREAS, as of December 31, 2023, or almost Twenty (20) years after its creation the NLPCSI has yet to operationalize its principal business and has neither achieved its purpose and intended objectives nor generated the level of social, physical and economic returns vis-à-vis the resources invested by CEZA and the aforementioned Local Government Units;

WHEREAS, the Chief Executive Officer of CEZA and member of NLPCSI Board of Directors (BOD) signified their intention to Dissolve the NLPCSI due to various operational difficulties encountered;

WHEREAS, it is in the best interest of the Province of Isabela to withdraw its membership from NLPCSI and to participate in its corporate winding up and dissolution affairs;

WHEREAS, under Section 465, (b) (vi) of R.A. 7160, the Governor is empowered to represent the Province in all its transactions and sign on its behalf all contracts and such other documents upon the issuance of an authority by the Sangguniang Panlalawigan;

WHEREAS, this Body deems it beneficial and advantageous for the Province to grant the Governor the necessary authority to sign, on behalf of the Provincial Government of Isabela, on matters relative to NLPCSI corporate winding up and dissolution;

WHEREFORE, upon careful review of the foregoing, and upon motion of the Honorable Clifford R. Raspado, duly approved and seconded in a session duly assembled, it was –

RESOLVED, AS IT HEREBY RESOLVE, TO PASS A RESOLUTION AUTHORIZING THE WITHDRAWAL OF THE PROVINCE OF ISABELA FROM THE NORTHEASTERN LUZON PACIFIC COASTAL SERVICE INCORPORATED (NLPCSI) AND AUTHORIZING THE HONORABLE GOVERNOR RODOLFO T. ALBANO III TO SIGN, ON BEHALF OF THE PROVINCE OF ISABELA, ON MATTERS RELATIVE TO THE CORPORATE WINDING UP AND DISSOLUTION AFFAIRS OF THE NLPCSI.

A RESOLUTION AUTHORIZING THE WITHDRAWAL OF THE PROVINCE OF ISABELA FROM THE NORTHEASTERN LUZON PACIFIC COASTAL SERVICE INCORPORATED (NLPSI) AND AUTHORIZING THE HONORABLE GOVERNOR RODOLFO T. ALBANO III TO SIGN, ON BEHALF OF THE PROVINCE OF ISABELA, ON MATTERS RELATIVE TO THE CORPORATE WINDING UP AND DISSOLUTION AFFAIRS OF THE NLPSI

RESOLVED FINALLY, that a copy of this resolution be furnished to Honorable Governor Rodolfo T. Albano, for his information.

Approved and Adopted, April 11, 2023.

**I HEREBY CERTIFY TO THE CORRECTNESS
of the foregoing Resolution:**

ATTY. FRANCIS JAMES E. MEER
Secretary to the Sangguniang Panlalawigan

ATTESTED/ APPROVED:


FAUSTINO G. DY III
Vice Governor