

Republic of the Philippines **PROVINCE OF ISABELA**

City of Ilagan -oOo-

Office of the Sangguniang Panlalawigan

EXCERPT FROM THE MINUTES OF THE 84th REGULAR SESSION OF THE 11th SANGGUNIANG PANLALAWIGAN OF ISABELA HELD AT PROVINCIAL CAPITOL, ILAGAN CITY, ISABELA ON MAY 07, 2024.

PRESENT:

FAUSTINO G. DY III

DELFINITO EMMANUEL L. ALBANO

EMMANUEL JOSELITO B. AÑES

ED CHRISTIAN S. GO

EDGAR R. CAPUCHINO

RAMON JUAN N. REYES, JR.

CLIFFORD R. RASPADO

VICTOR G. DY

MANUEL FAUSTINO U. DY

EDWARD S. ISIDRO

AMADOR A. GAFFUD, JR.

ANTONIO S. HUI

MARIA KATRINA JESSICA G. DY

EVYN JAY C. DIAZ

O.B.:

MARCO PAOLO A. MERIS

MARY GRACE D. ARREOLA

CATHERINE JOY L. LEGASPI

LOURDES S. PANGANIBAN

MARGARETTE U. CHIN

ADRIAN PHILIP S. BAYSAC

Vice Governor & Presiding Officer

Member (1st District) & Floor Leader

Member (1st District)

Member (2nd District)

Member (2nd District)

Member (3rd District)

Welliber (Stu District)

Member (4th District)

Member (4th District)

Member (5th District)

Member (5th District)

Member (6th District)

Member, PCL Federation President

Member, LnB Federation President

Member, Labor Sector Representative

Member (6th District)

Member (3rd District)

Member, SK Federation President

Member, Women's Sectoral Representative

Member, Indigenous Peoples Mandatory

Representative

Member, Agricultural Workers Sector

Representative

RESOLUTION NO. 2024-16-07

Series of 2024

A RESOLUTION AUTHORIZING THE HONORABLE GOVERNOR, RODOLFO T. ALBANO III, TO OPEN AN INTEREST-BEARING CURRENT ACCOUNT WITH LANDBANK OF THE PHILIPPINES FOR THE REMITTANCE OF PGI'S SHARE AS HOST OF CASINO FILIPINO BRANCHES WITHIN THE PROVINCE

Sponsor: HON. EDWARD S. ISIDRO

Chairperson, Committee on Power, Energy, and Franchising

WHEREAS, the Philippine Amusement and Gaming Corporation (PAGCOR) is a government owned and controlled corporation under the Office of the President of the republic of the Philippines. It was mandated by Presidential Decree No. 1869 to generate additional revenue sources to fund socio-civic projects and national development programs;

WHEREAS, in accordance with its charter and other governing laws, cities hosting PAGCOR casinos are given a fixed amount for their respective community development projects. The Provincial Government of Isabela (PGI) is not a recipient of the Host Cities' Share (HCS) Program of the PAGCOR and no budget was allocated to the former;

Nagkaisa para sa Isabela

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WHEREAS, on 13 December, 2023, the PAGCOR Board of Directors adopted a Resolution to rationalize the distribution of Host Cities' Share (HCS). Said rationalization was approved by the Office of the President on 27 February 2024 to extend the scope of the HCS program from fourteen (14) LGUs to forty three (43) encompassing areas beyond Casino Filipino (CF) Main branches;

WHEREAS, as a result of the modification, starting on January 2024, the Province of Isabela is now entitled to receive a monthly allocation of Two Hundred Fifty Thousand Pesos (P250,000.00) for hosting Casino Filipino branches in our locality and will be remitted directly to the Provincial Treasurer;

WHEREAS, in order to receive such monthly allocation from the PAGCOR, there is a need to open an Interest-bearing Current Account with the Landbank of the Philippines, llagan Branch to facilitate timely remittance and disbursement of funds;

WHEREAS, under Section 465, (b) (1) (vi) of R. A. No. 7160, the Governor is empowered to represent the Province in all its transactions and sign on its behalf all contracts and such other documents upon the issuance of an authority by the Sangguniang Panlalawigan;

WHEREAS, this Body deems it just, lawful, and beneficial for the Province to grant the Governor the necessary authority to open the said Interest-bearing Current Account with the Landbank of the Philippines, Ilagan Branch, on behalf of the Provincial Government of Isabela;

WHEREFORE, premises considered, upon motion of the Honorable Edward S. Isidro, duly approved and seconded in a session duly assembled, it was –

RESOLVED, AS IT HEREBY RESOLVES, TO PASS A RESOLUTION AUTHORIZING THE HONORABLE GOVERNOR, RODOLFO T. ALBANO III, TO OPEN AN INTEREST-BEARING CURRENT ACCOUNT WITH LANDBANK OF THE PHILIPPINES FOR THE REMITTANCE OF PGI'S SHARE AS HOST OF CASINO FILIPINO BRANCHES WITHIN THE PROVINCE.

RESOLVED FINALLY, that a copy of this Resolution be furnished to the Governor, Hon. Rodolfo T. Albano III, for his information.

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Approved and Adopted, May 07, 2024.

I HEREBY CERTIFY TO THE CORRECTNESS

of the foregoing Resolution:

ATTY. FRANCIS JAMES E. MEER

Secretary to the sangguniang Panlalawigan

ATTESTED/ APPROVED:

FAUSTING G. DY III

Vice governor A Presiding Officer