



Office of the Sangguniang Panlalawigan

EXCERPT FROM THE MINUTES OF THE 109th REGULAR SESSION OF THE 11th SANGGUNIANG PANLALAWIGAN OF ISABELA HELD AT PROVINCIAL CAPITOL, ILAGAN CITY, ISABELA ON NOVEMBER 12, 2024.

PRESENT:

ED CHRISTIAN S. GO	Member (2nd District) & Presiding Officer Protempore
DELFINITO EMMANUEL L. ALBANO	Member (1st District) & Floor Leader
EMMANUEL JOSELITO B. AÑES	Member (1st District)
EDGAR R. CAPUCHINO	Member (2nd District)
RAMON JUAN N. REYES, JR.	Member (3rd District)
CLIFFORD R. RASPADO	Member (4th District)
VICTOR G. DY	Member (4th District)
MANUEL FAUSTINO U. DY	Member (5th District)
EDWARD S. ISIDRO	Member (5th District)
MARCO PAOLO A. MERIS	Member (6th District)
AMADOR A. GAFFUD, JR.	Member (6th District)
ANTONIO S. HUI	Member, PCL Federation President
MARIA KATRINA JESSICA G. DY	Member, LnB Federation President
CATHERINE JOY L. LEGASPI	Member, SK Federation President

O.B.:

MARY GRACE D. ARREOLA	Member (3rd District)
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RESOLUTION NO. 2024-41-21

Series of 2024

A RESOLUTION AUTHORIZING THE PROVINCIAL GOVERNOR, HONORABLE RODOLFO T. ALBANO III, ON BEHALF OF THE PROVINCIAL GOVERNMENT OF ISABELA (PGI), TO ENTER, SIGN AND EXECUTE THE TERM SHEET AND TERMS OF CONDITIONS ON THE DISPOSAL OF BANK ACQUIRED PROPERTIES THROUGH NEGOTIATED SALE IN THE PURCHASE OF FIVE (5) PARCELS OF COMMERCIAL AND AGRICULTURAL LAND LOCATED IN BARANGAY IPIL, ECHAGUE, ISABELA OWNED BY THE LAND BANK OF THE PHILIPPINES

Sponsor: HON. MANUEL FAUSTINO U. DY
Chairperson, Committee on Local Government

WHEREAS, Republic Act No. 11321, otherwise known as the Sagip Saka Act, prioritizes programs that would directly benefit the local farmers in the country. Thus, the Provincial Government of Isabela (PGI) intensifies its direct palay procurement program under the expanded Isabela Rice Assistance Program (I-RICE AP);

WHEREAS, under this program, acquisition of additional warehouse facilities is indispensable for the proper storage and efficient inventory management of palay. To address this predicament, the PGI has formally expressed its intent to purchase five (5) parcels of commercial and agricultural land owned by Land Bank of the Philippines (LBP);

WHEREAS, the subject properties are located in Barangay Ipil, Echague, Isabela and covers a total lot area of Twenty Nine Thousand Forty (29,040) square meters, more or less.

Nagkaisa para sa Isabela

A RESOLUTION AUTHORIZING THE PROVINCIAL GOVERNOR, HONORABLE RODOLFO T. ALBANO III, ON BEHALF OF THE PROVINCIAL GOVERNMENT OF ISABELA (PGI), TO ENTER, SIGN AND EXECUTE THE TERM SHEET AND TERMS OF CONDITIONS ON THE DISPOSAL OF BANK ACQUIRED PROPERTIES THROUGH NEGOTIATED SALE IN THE PURCHASE OF FIVE (5) PARCELS OF COMMERCIAL AND AGRICULTURAL LAND LOCATED IN BARANGAY IPIL, ECHAGUE, ISABELA OWNED BY THE LAND BANK OF THE PHILIPPINES

Moreover, said properties are registered under Transfer Certificate of Title Nos. 165-2018000676, 165-2018000677, 165-2018000678, 165-2018000679, and 165-2018000680;

WHEREAS, the proposed purchase price is Eighty Six Million Eight Hundred Twenty One Thousand Three Hundred Eighty Three Pesos (P86,821,383.00), to be financed through the Land Bank Northern Isabela Lending Center ((NILC);

WHEREAS, submitted for the consideration of this Honorable Body is a Letter from the Governor, Honorable Rodolfo T. Albano III, requesting that he be granted with authority to sign on behalf of the Provincial Government of Isabela, the Term Sheet and Terms and Conditions on the Disposal through Negotiated Sale of the Bank's Acquired Properties to negotiate and secure the purchase of five (5) properties owned by the Land Bank of the Philippines located in Brgy. Ipil, Echague, Isabela;

WHEREAS, Section 465, par. (b) (1) (vi) of the Local Government Code empowers the Provincial Governor to represent the Province in all its business transactions and sign in its behalf all bonds, contracts, and obligations, and such other documents upon authority of the Sangguniang Panlalawigan;

WHEREAS, this Body deems it beneficial and advantageous for the Province to grant the Provincial Governor the necessary authority to sign the Term Sheet and Terms and Conditions on the Disposal through Negotiated Sale of the Bank's Acquired Properties on behalf of the Provincial Government of Isabela;

WHEREAS, premises considered, upon motion of Honorable Manuel Faustino U. Dy, duly approved and seconded in a session duly assembled, it was -

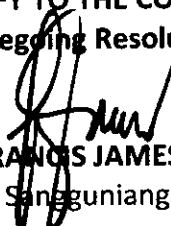
RESOLVED, AS IT HEREBY RESOLVES, TO PASS A RESOLUTION AUTHORIZING THE PROVINCIAL GOVERNOR, HONORABLE RODOLFO T. ALBANO III, ON BEHALF OF THE PROVINCIAL GOVERNMENT OF ISABELA (PGI), TO ENTER, SIGN AND EXECUTE THE TERM SHEET AND TERMS OF CONDITIONS ON THE DISPOSAL OF BANK ACQUIRED PROPERTIES THROUGH NEGOTIATED SALE IN THE PURCHASE OF FIVE (5) PARCELS OF COMMERCIAL AND AGRICULTURAL LAND LOCATED IN BARANGAY IPIL, ECHAGUE, ISABELA OWNED BY THE LAND BANK OF THE PHILIPPINES.

RESOLVED FINALLY, that a copy of this Resolution be furnished to the Governor, Honorable Rodolfo T. Albano III, for his information and further action.

A RESOLUTION AUTHORIZING THE PROVINCIAL GOVERNOR, HONORABLE RODOLFO T. ALBANO III, ON BEHALF OF THE PROVINCIAL GOVERNMENT OF ISABELA (PGI), TO ENTER, SIGN AND EXECUTE THE TERM SHEET AND TERMS OF CONDITIONS ON THE DISPOSAL OF BANK ACQUIRED PROPERTIES THROUGH NEGOTIATED SALE IN THE PURCHASE OF FIVE (5) PARCELS OF COMMERCIAL AND AGRICULTURAL LAND LOCATED IN BARANGAY IPIL, ECHAGUE, ISABELA OWNED BY THE LAND BANK OF THE PHILIPPINES

Approved and Adopted, November 12, 2024.

**I HEREBY CERTIFY TO THE CORRECTNESS
of the foregoing Resolution:**


ATTY. FRANCIS JAMES E. MEER
Secretary to the Sangguniang Panlalawigan

ATTESTED/ APPROVED:


ED CHRISTIAN S. GO
Presiding Officer Protempore