



Office of the Sangguniang Panlalawigan

EXCERPT FROM THE MINUTES OF THE 115th REGULAR SESSION OF THE 11th SANGGUNIANG PANLALAWIGAN OF ISABELA HELD AT PROVINCIAL CAPITOL, ILAGAN CITY, ISABELA ON JANUARY 14, 2025.

PRESENT:

FAUSTINO G. DY III	Vice Governor & Presiding Officer
DELFINITO EMMANUEL L. ALBANO	Member (1st District) & Floor Leader
EMMANUEL JOSELITO B. AÑES	Member (1st District)
ED CHRISTIAN S. GO	Member (2nd District)
EDGAR R. CAPUCHINO	Member (2nd District)
MARY GRACE D. ARREOLA	Member (3rd District)
RAMON JUAN N. REYES, JR.	Member (3rd District)
CLIFFORD R. RASPADO	Member (4th District)
VICTOR G. DY	Member (4th District)
MANUEL FAUSTINO U. DY	Member (5th District)
EDWARD S. ISIDRO	Member (5th District)
MARCO PAOLO A. MERIS	Member (6th District)
AMADOR A. GAFFUD, JR.	Member (6th District)
ANTONIO S. HUI	Member, PCL Federation President
MARIA KATRINA JESSICA G. DY	Member, LnB Federation President
CATHERINE JOY L. LEGASPI	Member, SK Federation President

RESOLUTION NO. 2025-02-08

Series of 2025

A RESOLUTION AUTHORIZING THE HONORABLE GOVERNOR RODOLFO T. ALBANO III TO SIGN ON BEHALF OF THE PROVINCIAL GOVERNMENT OF ISABELA A LETTER OF GUARANTY WITH THE LAND BANK OF THE PHILIPPINES FOR THE PURCHASE OF COMMERCIAL AND AGRICULTURAL LANDS COVERED BY TRANSFER CERTIFICATE OF TITLES NO. 165-2018000676, 165-2018000677, 165-2018000678, 165-2018000679, AND 165-2018000680 LOCATED ALONG THE SANTIAGO-SAN AGUSTIN PROVINCIAL ROAD (NOW NATIONAL ROAD), IPIL, ECHAGUE, ISABELA IN THE AMOUNT OF EIGHTY SIX MILLION EIGHT HUNDRED TWENTY ONE THOUSAND THREE HUNDRED EIGHTY THREE PESOS (PHP86,821,383.00)

Sponsor: HON. EDWARD S. ISIDRO

Chairperson, Committee on Finance and Appropriations

WHEREAS, it is the policy of the Provincial Government of Isabela to pursue sustainable economic development by investing in strategic assets that enhance the province's commercial and agricultural potential, thereby ensuring the welfare and prosperity of its people;

WHEREAS, the Provincial Government of Isabela consistently seeks opportunities to strengthen the local economy and improve agricultural productivity, in line with its commitment to reliable and trustworthy public service;

Nagkaisa para sa Isabela

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WHEREAS, the Landbank of the Philippines requires the issuance of a Letter of Guaranty as part of the purchase process for commercial and agricultural lands covered by Transfer Certificate of Titles No. 165-2018000676, 165-2018000677, 165-2018000678, 165-2018000679, and 165-2018000680, situated along the Santiago-San Agustin Provincial Road (now National Road), Ipil, Echague, Isabela, for the amount of Php86,821,383.00;

WHEREAS, the Sangguniang Panlalawigan recognizes that the issuance of the Letter of Guaranty is essential to ensure the successful completion of the transaction and acquisition of the said properties for the benefit of the Provincial Government of Isabela;

WHEREAS, the acquisition of these properties is advantageous to the province as it will provide additional assets for income-generating ventures, agricultural development programs, and other priority initiatives that will contribute to the economic growth and social welfare of the province;

WHEREAS, Section 465, par. (b)(1)(vi) of the Local Government Code of 1991 empowers the Provincial Governor to represent the Province in all its business transactions and sign on its behalf all contracts and other documents upon the authority of the Sangguniang Panlalawigan;

WHEREFORE, upon motion of the Honorable Edward S. Isidro, duly approved and seconded in a session duly assembled, it was –

RESOLVED, AS IT HEREBY RESOLVED, TO PASS A RESOLUTION AUTHORIZING THE HONORABLE GOVERNOR RODOLFO T. ALBANO III TO SIGN ON BEHALF OF THE PROVINCIAL GOVERNMENT OF ISABELA A LETTER OF GUARANTY WITH THE LAND BANK OF THE PHILIPPINES FOR THE PURCHASE OF COMMERCIAL AND AGRICULTURAL LANDS COVERED BY TRANSFER CERTIFICATE OF TITLES NO. 165-2018000676, 165-2018000677, 165-2018000678, 165-2018000679, AND 165-2018000680 LOCATED ALONG THE SANTIAGO-SAN AGUSTIN PROVINCIAL ROAD (NOW NATIONAL ROAD), IPIL, ECHAGUE, ISABELA IN THE AMOUNT OF EIGHTY SIX MILLION EIGHT HUNDRED TWENTY ONE THOUSAND THREE HUNDRED EIGHTY THREE PESOS (PHP86,821,383.00)

RESOLVED FINALLY, that a copy of this Resolution be furnished to the Honorable Governor Rodolfo T. Albano III for his information and appropriate action.

A RESOLUTION AUTHORIZING THE HONORABLE GOVERNOR RODOLFO T. ALBANO III TO SIGN ON BEHALF OF THE PROVINCIAL GOVERNMENT OF ISABELA A LETTER OF GUARANTY WITH THE LAND BANK OF THE PHILIPPINES FOR THE PURCHASE OF COMMERCIAL AND AGRICULTURAL LANDS COVERED BY TRANSFER CERTIFICATE OF TITLES NO. 165-2018000676, 165-2018000677, 165-2018000678, 165-2018000679, AND 165-2018000680 LOCATED ALONG THE SANTIAGO-SAN AGUSTIN PROVINCIAL ROAD (NOW NATIONAL ROAD), IPIL, ECHAGUE, ISABELA IN THE AMOUNT OF EIGHTY SIX MILLION EIGHT HUNDRED TWENTY ONE THOUSAND THREE HUNDRED EIGHTY THREE PESOS (PHP86,821,383.00)

Approved and Adopted, January 14, 2025.

I HEREBY CERTIFY TO THE CORRECTNESS
of the foregoing Resolution:

ATTY. FRANCIS JAMES E. MEER

Secretary to the Sangguniang Panlalawigan

ATTESTED/ APPROVED:

FAUSTINO G. DY III

Vice Governor & Presiding Officer