

Republic of the Philippines PROVINCE OF ISABELA City of Ilagan -oOo-



Office of the Sangguniang Panlalawigan

EXCERPT FROM THE MINUTES OF THE 121st REGULAR SESSION OF THE 11th SANGGUNIANG PANLALAWIGAN OF ISABELA HELD AT PROVINCIAL CAPITOL, ILAGAN CITY, ISABELA ON MARCH 04, 2025.

PRESENT:

FAUSTINO G. DY III

DELFINITO EMMANUEL L. ALBANO

EMMANUEL JOSELITO B. AÑES

ED CHRISTIAN S. GO

EDGAR R. CAPUCHINO MARY GRACE D. ARREOLA

RAMON JUAN N. REYES, JR.

CLIFFORD R. RASPADO

VICTOR G. DY

MANUEL FAUSTINO U. DY

EDWARD S. ISIDRO

MARCO PAOLO A. MERIS

AMADOR A. GAFFUD, JR.

ANTONIO S. HUI

CATHERINE JOY L. LEGASPI

O.B.:

MARIA KATRINA JESSICA G. DY

Vice Governor & Presiding Officer

Member (1st District) & Floor Leader

Member (1st District)

Member (2nd District)

Member (2nd District)

Member (3rd District)

Member (3rd District)

Member (4th District)

Member (4th District)

Member (5th District)

Member (5th District)

Member (6th District)

Member (6th District)

Member, PCL Federation President

Member, SK Federation President

Member, LnB Federation President

RESOLUTION NO. 2025-08-10

Series of 2025

A RESOLUTION DECLARING ORDINANCE NO. 01-2025 OF THE MUNICIPAL LOCAL GOVERNMENT UNIT OF LUNA, ISABELA AS VALID

Sponsor: HON. DELFINITO EMMANUEL L. ALBANO

Chairperson, Committee on Municipal Appropriation

WHEREAS, pursuant to Article 468(a)(i) of the Local Government Code, the Sangguniang Panlalawigan has the authority to review all ordinances approved by the Sanggunian of component cities and municipalities to determine whether they fall within the scope of their prescribed powers and comply with existing laws and regulations;

WHEREAS, local government units must secure proper authorizations and approvals when contracting financial obligations to ensure that all transactions align with legal requirements and serve the best interests of their constituents;

Nagkaisa para sa Isabela

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WHEREAS, presented before this Honorable Body is Ordinance No. 01-2025 of the Municipal Local Government Unit of Luna, Isabela (MLGU Luna), entitled, "AN ORDINANCE APPROVING ALL THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT ENTERED INTO BY AND BETWEEN THE MUNICIPAL GOVERNMENT OF LUNA, ISABELA, REPRESENTED BY THE MUNICIPAL MAYOR, HON. ADRIAN LEANDRO P. TIO, AND THE LAND BANK OF THE PHILIPPINES (LBP), REPRESENTED BY MR. RAMON FRANCISCO P. BADIOLA, D/M HEAD OF SOUTHERN ISABELA LENDING CENTER, TO FINANCE THE COMPLETION OF THE MUNICIPALITY OF LUNA 'THE MOL' MULTIPURPOSE BUILDING (PHASE 2), AND AUTHORIZING THE MUNICIPAL MAYOR TO EXECUTE ALL DOCUMENTS NECESSARY FOR ITS IMPLEMENTATION";

WHEREAS, this Honorable Body recognizes that the completion of *The MOL* Multipurpose Building (Phase 2) will significantly enhance the municipality's capacity to provide essential public services, promote economic activity, and create opportunities for social and civic engagement;

WHEREAS, the approval of all terms and conditions of the loan agreement is essential to ensuring the proper execution and implementation of the proposed borrowing, thereby facilitating the timely realization of the project's objectives;

WHEREAS, the proposed infrastructure project aligns with the municipality's longterm development goals and reflects its commitment to improving the quality of life of its residents;

WHEREAS, upholding fiscal prudence and adhering to statutory guidelines on debt management are crucial in ensuring that the loan agreement serves the best interests of the municipality and its constituents, in line with the principles of good governance and sustainable development;

WHEREAS, the financial arrangement for this project adheres to national policies on responsible borrowing, ensuring that the municipality remains financially stable while investing in essential infrastructure;

WHEREAS, after thorough review and evaluation, and upon consideration of the recommendation of the Provincial Budget Office—which has raised no objections or adverse findings—this Honorable Body affirms that Ordinance No. 01-2025 is a valid exercise of legislative authority and falls within the jurisdiction of MLGU Luna, subject to compliance with the budgetary limitations on debt servicing as prescribed under Section 324 of the Local Government Code;

NOW THEREFORE, upon motion of the Honorable Delfinito Emmanuel L. Albano, duly seconded and approved in a session duly assembled, it was –

RESOLVED, AS IT HEREBY RESOLVES, TO PASS A RESOLUTION DECLARING ORDINANCE NO. 03-2025 OF THE MUNICIPAL LOCAL GOVERNMENT UNIT OF LUNA, ISABELA, APPROVING ALL THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT, AS VALID.

RESOLVED FINALLY, to furnish a copy of this Resolution to the **Honorable ADRIAN LEANDRO P. TIO**, Municipal Mayor, and to the Sangguniang Bayan of the Municipality of Luna, Isabela, through the **Honorable LELAMEN R. SOINGCO**, Municipal Vice-Mayor.

Approved and Adopted, March 04, 2025.

I HEREBY CERTIFY TO THE CORRECTNESS of the forlegoing Resolution:

ATTY. FRANCIS JAMES E. MEER
Secretary to the Sangguniang Panlalawigan

ATTESTED/ APPROVED:

Vice Governor & Presiding Officer